

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:
Santa Fe Pacific Mining, Inc.
ATTN: Lease Records
Box 27019
Albuquerque, NM 87125

114878

MEMORANDUM OF MINERALS SUBLEASE

A Minerals Sublease dated and effective as of September 1, 1987 has been executed by and between SFP Minerals Corporation, a Delaware corporation ("SFPMC") and Santa Fe Pacific Mining, Inc., a Kansas corporation ("SFPMI").

Under the Minerals Sublease SFPMC has subleased to SFPMI the lands shown on attached Exhibit I for the purposes of exploring for, developing, mining, recovering, processing, transporting and otherwise using, enjoying and exploiting minerals as defined in the Minerals Sublease. Minerals are defined as all naturally occurring substances and materials located at or below the surface of the land which have value when removed from the earth except for Excluded Substances. Excluded Substances shall mean bed, bank and bar placer; sand and gravel; geothermal steam, liquid or brines; oil and gas; all other hydrocarbons except coal; and sulfur produced in association with hydrocarbons and carbon dioxide. The Minerals Sublease is a sublease of rights leased to SFPMC by Southern Pacific Land Company under Minerals Lease dated August 3, 1987, a memorandum of which is recorded in the county records. The Minerals Sublease is for a term of 25 years and as long thereafter as SFPMI exercises its rights thereunder or one day before the expiration of Minerals Lease dated August 3, 1987 between SFPMC and Southern Pacific Land Company and is subject to superior rights of third parties in and to minerals in the Exhibit I lands.

A true and correct executed copy of the Minerals Sublease is available at the offices of the parties thereto:

SFP Minerals Corporation
6200 Uptown Blvd., Suite 400
Albuquerque, New Mexico 87110

or

Santa Fe Pacific Mining, Inc.
6200 Uptown Blvd., Suite 400
Albuquerque, New Mexico 87110

See BK 195, Pg 217 for Amendment,
See BK 209, Pg 304
for Partial Release
See BK 213, Pg 272 for Partial Release

IN WITNESS WHEREOF, this Memorandum of Minerals Sublease has been executed by SFPMC and SFPMI for the purpose of giving public notice of the existence of the Minerals Sublease. This Memorandum of Minerals Sublease shall not in any manner alter the provisions of or rights and obligations of the parties under the Minerals Sublease.

SFP MINERALS CORPORATION

By R. T. Zitting
President

SANTA FE PACIFIC MINING, INC.

By P. F. Weber
Vice President

STATE OF NEW MEXICO)
COUNTY OF BERNALILLO) S.S.

The foregoing instrument was acknowledged before me this 25th day of November, 1987 by R. T. Zitting, President of SFP MINERALS CORPORATION, a Delaware corporation, on behalf of said corporation.

My Commission Expires:

6-21-89

Laurie L. Frantz
Notary Public



OFFICIAL SEAL
LAURIE L. FRANTZ
NOTARY PUBLIC - STATE OF NEW MEXICO
Notary Bond Filed with Secretary of State
My Commission Expires 6-21-89

STATE OF NEW MEXICO)
COUNTY OF BERNALILLO) S.S.

The foregoing instrument was acknowledged before me this 25th day of November, 1987 by P. F. Weber, Vice President of SANTA FE PACIFIC MINING, INC., a Kansas corporation, on behalf of said corporation.

My Commission Expires:

6-21-89

Laurie L. Frantz
Notary Public



OFFICIAL SEAL
LAURIE L. FRANTZ
NOTARY PUBLIC - STATE OF NEW MEXICO
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EUREKA COUNTY, NEVADA

<u>Section</u>	<u>Description</u>	<u>Acres</u>
Township 36 North, Range 49 East		
35	SE/4	160.00
	Total	160.00
Township 35 North, Range 48 East		
21	All	640.00
27	All	598.86
29	All	640.00
33	All	605.97
	Total	2,484.83
Township 35 North, Range 49 East		
1	All	644.00
	Total	644.00
Township 34 North, Range 51 East		
27	NE/4	160.00
	Total	160.00
Township 33 North, Range 48 East		
33	E/2, except 10 acres sold to Thorton and except 17.60 acres in right-of-way	265.56
	Total	265.56
Township 33 North, Range 51 East		
1	All	634.72
5	All	646.78
9	All	640.00
11	All	640.00
13	All	640.00
15	All	640.00
17	All, except NW/4 SE/4	610.92
21	All	640.00
23	All	640.00
25	All	640.00
29	All	651.60
33	All	640.00
	Total	7,664.02

EUREKA COUNTY, NEVADA

<u>Section</u>	<u>Description</u>	<u>Acres</u>
Township 33 North, Range 52 East		
7	All	625.28
17	That portion within Eureka County	120.00
19	All	635.76
29	That portion within Eureka County	120.00
31	All	<u>631.68</u>
	Total	2,132.72
Township 32 North, Range 48 East		
3	All	659.84
5	All, except parcel 100' x 100' in Lot 4	669.39
9	All	640.00
15	All	640.00
17	All	640.00
21	All	640.00
27	N/2, SW/4, NW/4 SE/4	520.00
29	All	640.00
33	All	<u>643.08</u>
	Total	5,692.31
Township 32 North, Range 49 East		
13	All	640.00
33	SE/4	<u>160.00</u>
	Total	800.00
Township 32 North, Range 51 East		
5	All	803.98
9	All	640.00
15	All	640.00
17	All, except 2.07 acres in NW/4 conveyed from Southern Pacific Land Co. to AT&T on 9/13/50	641.21
21	All	640.00
23	All	640.00
25	N/2, SW/4, NW/4 SE/4, S/2 SE/4, except 45.61 acres in right-of-way	554.39
27	All	640.00
29	All	646.80
33	All	640.00

ANNEX A

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EUREKA COUNTY, NEVADA

Section	Description	Acres
Township 29 North, Range 52 East		
3	W/2	319.40
9	E/2	320.00
15	W/2	320.00
21	E/2, SW/4	480.00
33	All	<u>640.00</u>
Total		2,079.40
Township 28 North, Range 49 East		
5	All	641.40
17	All	<u>640.00</u>
Total		1,281.40
Township 28 North, Range 52 East		
9	N/2	<u>320.00</u>
Total		320.00
EUREKA COUNTY TOTAL		37,726.38

Containing 37,726.38 acres, more or less

RECORDED AT THE REQUEST OF
Santa Fe Pacific Mining, Inc.
 BOOK 169 PAGE 480

87 NOV 30 P2:43

OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.M. ROBERTS, RECORDER
 FILE NO. 114878
 FEE \$ 9.00

BOOK 169 PAGE 484