

When recorded, return to:
M. Craig Haase
P.O. Box 70250
Reno, Nevada 89570

114906

MEMORANDUM OF ROYALTY PURCHASE
AND SALE AGREEMENT

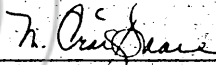
KNOW ALL MEN BY THESE PRESENTS that on the 1st day of December, 1987, Kathryn Lee Barstow (Seller) and Euro-Nevada Mining Corporation, Inc. (Buyer) entered into a Royalty Purchase and Sale Agreement containing, inter alia, the following terms and conditions:

1. On or about December 16, 1987, Seller shall sell to Buyer, for good and valuable consideration, a portion of Seller's royalty interest in production from the Maggie Creek Mine. Said portion to be so transferred and conveyed shall be equal to a 3.5% gross sales royalty on production. Further, Seller shall sell to Buyer an equal proportion of Seller's royalty interest under that certain Commingling Agreement affecting production from adjacent and associated mining properties to the Maggie Creek Mine.

2. The mining properties comprising the Maggie Creek Mine which are subject to the royalty interests described in the first sentence of paragraph 1 above consist of 20 mining claims located in Sections 34 and 35 of Township 34 North, Range 51 East, M.D.B.&M. in Eureka County, Nevada, known as the Les 1, 2, 3, 4, 8, 9, 10 and 11, the Lorri 1, 2 and 3, and the KL 1 through 9, inclusive, all of which are more particularly described in those certain deeds recorded in the Official Records of Eureka County, Nevada in Book 68, Pages 271-273 and 336-337.

The Royalty Purchase and Sale Agreement contains other terms and conditions. Original agreements are in the possession of the parties and all interested persons desiring to make inquiry should contact the undersigned.

Dated this 1st day of December, 1987.


M. Craig Haase, Attorney and
Resident Agent for Euro-
Nevada Mining Corp., Inc.

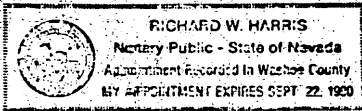
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STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 1st day of December, 1987, personally appeared before me, a Notary Public, M. Craig Haase, who acknowledged that he executed the foregoing Memorandum as the attorney and resident agent for Euro-Nevada Mining Corp., Inc.



Richard W. Harris
Notary Public

RECORDED AT THE REQUEST OF
M. Craig Haase
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'87 DEC -7 P356

OFFICIAL RECORDS
EUROPEAN COUNTY, NEVADA
M.N. REGISTRATION DEPT
FILE NO. 114906
FEE \$ 6.00

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