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KAREN VASQUEZ

*Lisa James*

114941

IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT  
OF THE STATE OF NEVADA, IN AND FOR THE COUNTY OF ELKO

In the Matter of the Estate of  
REINHOLD SADLER,  
Deceased.

DECREE OF DISTRIBUTION

GAIL PESMARK, Executrix of the above-entitled Estate, filed her First and Final Account and Petition for Distribution herein on the 13th day of November, 1987; the same came on regularly to be heard on December 1, 1987, at 9:15 a.m.; the Executrix appeared by and through her Attorney, STEWART R. WILSON, of the law firm of WILSON and BARROWS, LTD.; no person appeared in opposition; evidence was introduced and arguments presented in support of the Petition; the matter was submitted; ACCORDINGLY,

THE COURT HEREBY FINDS AND CONCLUDES THAT:

1. Due and legal notice of the filing and hearing of the Petition has been given as required by law.
2. All averments in the Petition are true and correct.
3. Since appointment and qualification, Petitioner has continued to administer the above-entitled Estate.
4. Petitioner has filed an Inventory and Appraisement and Record of Value of the assets of the Estate showing a value of \$259,476.82 as of Decedent's date of death.

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P. O. BOX 369  
ELKO, NEVADA 89801-0369

1 5. As shown by the Affidavit of Publication filed  
2 herein, the Notice to Creditors and of appointment was given as  
3 provided by NRS 145.050. No Creditor's Claims were filed.

4 6. Petitioner has rendered, and filed, a First and  
5 Final Account of the administration of the Estate.

6 7. The law firm of WILSON and BARROWS, LTD. has filed  
7 its Application for Approval of Agreement on Attorney's Fees  
8 and For Allowance of Same.

9 8. Petitioner has waived allowance of an Executrix's  
10 commission.

11 9. There are no known unpaid debts of the Estate or  
12 expenses and charges of administration, other than attorney's  
13 fees and costs.

14 10. Petitioner has done all things necessary for the  
15 proper administration of the Estate, and the same is in a  
16 condition to be finally settled and closed.

17 11. The devisees and legatees named in the Decedent's  
18 Will are as follows:

19	<u>NAME</u>	<u>AGE</u>	<u>RELATIONSHIP</u>	<u>ADDRESS</u>
20	GAIL PESMARK	Adult	Daughter	1433 NE 78th Topeka, KS 66617
21	JON ERIC SADLER	Adult	Grandson	556 N. 700 E. Mapleton, UT 84663
22				
23	CHRISTY JUNE SADLER	Adult	Granddaughter	556 N. 700 E. Mapleton, UT 84663
24				
25	DANIEL J. PESMARK	Adult	Grandson	1433 NE 78th Topeka, KS 66617
26				
27	ELLARIE P. PESMARK	Adult	Granddaughter	1433 NE 78th Topeka, KS 66617

28 12. Petitioner has requested the Court for

2  
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BOOK 170 PAGE 042

1 authorization to give the following described Promissory Note  
2 to Robert Penrod and Eileen Penrod, his wife:

3 Promissory Note dated July 3, 1985 in the  
4 principal sum of \$23,000.00 from Robert Penrod  
5 and Eileen Penrod, Payors, to Reinhold Sadler,  
6 Payee. Interest on declining balance at 15%  
7 per annum. Monthly payments of \$547.17 applied  
8 first to interest. Secured by Security  
9 Agreement on 1981 International Truck, Serial  
10 No. 2HHA18EOBCA:16255, with tank.

11 This request was made pursuant to the Request That Estate Make  
12 Gift on file herein, executed by all devisees and legatees, who  
13 are all adults.

14 13. The property comprising said Estate and available  
15 for payment of fees and costs and distribution was Decedent's  
16 separate property and is the following:

17 ITEM NO. 1 -- MONIES

18 Cash on Hand \$ 1,603.48  
19 Monies due from Executrix 14,976.08

20 Certificate of Deposit No. 12982, First  
21 Interstate Bank of Nevada, dated July 7,  
22 1986, last renewed July 7, 1987, in the  
23 principal sum of \$102,049.59, with  
24 interest accruing from said date.

25 ITEM NO. 2 -- REAL PROPERTY  
26 PARCEL I

27 An undivided one-half interest in and to  
28 the following:

Beginning at the Northwest corner of Lot 3,  
Block 55, of the Town of Eureka, County of  
Eureka, State of Nevada; thence South 11  
degrees 43' East, 13.80 feet; thence North 78  
degrees 17' East, 82.39 feet; thence North 28  
degrees 24'50" East, 18.02 feet; thence South  
78 degrees 17' West, 94 feet to the point of  
beginning.

TOGETHER WITH all improvements situate thereon.

TOGETHER WITH the tenements, hereditaments and

1 appurtenances thereunto belonging or in anywise  
2 appertaining, and the reversion and reversions,  
3 remainder and remainders, rents, issues and  
4 profits thereof.

5 PARCEL II

6 An undivided 33.33% interest in the Arthur T.  
7 Waterfall, Alice W. Smith, Fred P. Smith, Emily  
8 Bertram, Berthold F. Bertram, Hanna Lessen,  
9 Elmer Mulford and the Louise A. Mulford, in the  
10 Union Mining District, Eureka County, State of  
11 Nevada, all patented mining claims.

12 PARCEL III

13 An undivided 33.33% in and to an undivided  
14 interest in the patented mines Eldorado No. 2  
15 USS 140, three-fourth Eureka Tunnel, one-half  
16 Manhattan and Sunset in the Eureka Mining  
17 District, Eureka County, State of Nevada.

18 The following applies to each of the two groups  
19 of patented mining claims above described.

20 TOGETHER WITH all improvements situate thereon,  
21 and all water rights.

22 TOGETHER WITH all the dips, spurs and angles,  
23 and also all the metals, ores, gold and silver  
24 bearing quartz, rock and earth therein; and  
25 all the rights, privileges and franchises  
26 thereto incident, appendant and appurtenant, or  
27 therewith usually had and enjoyed; and also  
28 all and singular the tenements, hereditaments  
and appurtenances thereunto belonging, or in  
anywise appertaining, and the rents, issues and  
profits thereof.

29 ITEM NO. 3 -- STOCKS and BONDS

30 Corporate Securities Trust Preferred Stock  
31 Series 5, No. 14224 - 400 units

32 Corporate Securities Trust Long Term Debt,  
33 Series 3, No. 02849 - 25 units

34 Tax exempt Securities Trust Series 8,  
35 No. TE8-08329 - 55 units

36 An undivided one-half interest in and to the following:

37 Federal Land Bank Bearer Bonds, Nos. 554-559, inclusive  
38 rate 7.95%, Series A-1991, dated 4-20-76, maturity  
4-22-91

1  
2 Federal National Mortgage Association, Bearer  
3 Bond Number 506, rate 7.10%, Series SM-1997A, dated  
4 12-11-72, maturity 12-10-97

5 Federal National Mortgage Association, Bearer Bonds  
6 Nos. 1578-1951, inclusive, rate 7.10%, Series SM-1997A,  
7 dated 12-11-72, maturity 12-10-97

8 14. Verna Sadler, wife of Reinhold Sadler, died on  
9 October 7, 1979. On August 25, 1981, a Decree of Distribution  
10 was entered in her Estate, being File No. 3158, In the Matter  
11 of the Estate of VERNA SADLER (et seq.) in the above named  
12 District Court.

13 Pursuant to said Decree, a Trust (presently ongoing)  
14 was set up, and GAIL PESMARK is the surviving duly qualified  
15 Trustee of said Trust.

16 After the death of REINHOLD SADLER, the Beneficiaries  
17 of the Verna Sadler Trust are identical to those named in the  
18 Will of REINHOLD SADLER. All of the current grandchildren  
19 named as Beneficiaries by each Sadler Will are presently under  
20 the age of twenty-five years.

21 15. Pursuant to Decedent's Last Will and Testament  
22 dated August 15, 1979, and admitted to probate herein on March  
23 24, 1987, all of Decedent's estate should be distributed as  
24 follows:

- 25 (1) One-half thereof unto Gail Pesmark,  
26 individually.
- 27 (2) One-half thereof unto Gail Pesmark,  
28 Trustee of the Verna Sadler Trust to be  
administered in accordance with provisions  
set forth in her Trust.

The Corporate Securities Trust Series 3 and 5, and the  
Tax-Exempt Securities Trust Series 8 described above, represent

1 one-half of the total owned by the Decedent and his wife, Verna  
2 Sadler, who predeceased him. The other half is presently held  
3 by the above mentioned Verna Sadler Trust.

4 According to the terms of the Verna Sadler Trust, upon  
5 the death of Reinhold Sadler, one-half of its holdings are to  
6 be distributed to Executrix. Likewise, Executrix is to receive  
7 one-half of the Reinhold Sadler Estate.

8 As a convenience and to avoid multiple stock transfers,  
9 it is therefore reasonable to distribute all of the above stock  
10 to the Executrix from the Estate, on the understanding that the  
11 Verna Sadler Trust will retain all of its stock.

12 16. The Order Appointing Executrix did not require the  
13 filing of a bond.

14 IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT:

15 1. The Inventory and Appraisal and Record of Value is  
16 hereby approved as rendered.

17 2. The First and Final Account is hereby approved as  
18 rendered and filed.

19 3. The Attorney's Fees are hereby approved per the  
20 application therefor, together with costs advanced.

21 4. The Executrix be, and she hereby is, ordered to  
22 immediately pay the approved but unpaid fees and costs of  
23 administration to the persons legally entitled thereto.

24 5. The Executrix be, and she hereby is, ordered to  
25 give the Promissory Note dated July 3, 1985, in the principal  
26 sum of \$23,000.00 from Robert Penrod and Eileen Penrod, Payors,  
27 to Reinhold Sadler, Payee, to the above mentioned Payors,  
28 pursuant to the Request That Estate Make Gift on file herein,

1 executed by all devisees and legatees.

2 6. All of the remaining property comprising said  
3 Estate be, and the same hereby is, distributed as follows:

- 4 A. One-half thereof unto Gail Pesmark,  
5 individually.
- 6 B. One-half thereof unto Gail Pesmark,  
7 Trustee of the Verna Sadler Trust to be so  
8 administered in accordance with provisions  
9 set forth in her Trust.

10 The Executrix shall distribute all of the Corporate  
11 Securities Trust, Series 3 and 5 and the Tax Exempt Securities,  
12 Series 8 in the Estate, to herself. As Trustee of the Verna  
13 Sadler Trust, the Executrix is ordered to retain all of said  
14 securities held in trust for the remaining beneficiaries.

15 7. Any and all other personal or real property of any  
16 name or nature not hereinabove described, in which said Estate  
17 shall have an interest, and whether known or not, be, and the  
18 same hereby is, distributed as set forth in Paragraph 6 above.

19 8. Immediately upon entry of this Decree the Executrix  
20 shall secure a certified copy thereof and record it in the  
21 Office of the County Recorder of Eureka County, Nevada.

22 9. Upon distributing the Estate assets in accordance  
23 with this Decree, the Executrix shall apply by ex parte  
24 Affidavit for discharge and closure of the Estate.

DONE IN OPEN COURT on the 1st day of December, 1987,  
and this written Order signed on this 10<sup>th</sup> day of December,

CERTIFICATION OF COPY  
1987.

STATE OF NEVADA  
COUNTY OF ELKASS

KAREN VASQUEZ, COUNTY CLERK AND EX-OFFICIO CLERK  
DISTRICT COURT OF THE FOURTH DISTRICT OF THE STATE OF NEVADA,  
DO AND FOR THE COUNTY OF ELKASS, DO HEREBY CERTIFY THAT THE  
ANNEXED IS A TRUE AND CORRECT COPY OF THE ORIGINAL AS THE  
SAME APPEARS ON FILE AND OF RECORD IN THIS COURT.

Witness my hand and the seal of said court affixed  
the 10<sup>th</sup> day of December, 1987.

KAREN VASQUEZ, County Clerk.  
By Jane James Deputy Clerk.

SEAL

James O. McDaniel  
DISTRICT JUDGE

WILSON AND BARROWS, LTD.  
ATTORNEYS AT LAW  
P. O. BOX 289  
ELKO, NEVADA 89801-0289

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RECORDED AT THE REQUEST OF  
*William & Berrow Ltd*  
BOOK 70 PAGE 041

'87 DEC 14 AB 56

OFFICIAL RECORD  
EUREKA COUNTY, CALIFORNIA  
M.N. REG. NO. 114941  
FILE NO. 1680  
FEE \$

BOOK 70 PAGE 48

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