115194 CERTIFICATE OF LOCATION

The undersigned certifies as follows:

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Hycroft Resources & Development, Inc. 325 Airmotive Way, Suite 200 Reno, Nevada 89502 Reno, Nevada , pursuant to and in 2. That on the 11th day of October, 1987, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the Ice#195 Mining Claim (the "Claim"). the lode mining claim called the ____ Ice #195 3. The Claim is located in the following quarter sections:

Of Section 36 , Township 24 North, Range 49

Of Section , Township North, Range North N East, NE East, East, East. M.D.B.&M., in Unknown Mining District, Eureka County, Nevada. 4. The general course of the lode or vein, as near as may be determined, is North and South. 5. The locator claims 20 feet in a Southerly direction and 1,480 feet in a Northerly direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode. 6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows: Markings Position Monument NW Cor Ice #195 NE Cor Ice #195 No. 1 No. 2 Northwest Corner Northeast Corner East Side Center ESC Ice #195 SE Cor Ice #19 No. 3 Southeast Corner No. SW Cor Ice #195 Southwest Corner No. 5 WSC Ice #195 West Side Center 7. As erected on the ground, each corner and side line center monument consists of a white PVC post at least 3 inches in diameter by 4 feet in length, set one foot in the ground and marked as described above by a scribed metal tag and/or permanent marker on the post -. 8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference. December , 19<u>87</u> . _day of _ November Dated this 11 HYCROFT RESOURCES & DEVELOPMENT, INC. LOCATOR: مععد Ron Parker, Agent WHEN RECORDED RETURN TO: Hycroft Resources & Development, Inc. 1325 Airmotive Way, Suite 200 Reno, Nevada 89502

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