

115203

CERTIFICATE OF LOCATION

The undersigned certifies as follows:

1. The name and mailing address of the locator is:

Hycroft Resources & Development, Inc.  
1325 Airmotive Way, Suite 200  
Reno, Nevada 89502

2. That on the 11th day of October, 1987, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the Ice #204 Mining Claim (the "Claim").

3. The Claim is located in the following quarter sections:  
 NW of Section 36, Township 24 North, Range 49 East,  
 SW of Section 36, Township 24 North, Range 49 East,  
 NE of Section 35, Township 24 North, Range 49 East,  
 SE of Section 35, Township 24 North, Range 49 East,  
 M.D.B.&M., in Unknown Mining District, Eureka County, Nevada.

4. The general course of the lode or vein, as near as may be determined, is North and South.

5. The locator claims 20 feet in a Northerly direction and 1,480 feet in a Southerly direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	Position	Markings
No. 1	Northwest Corner	NW Cor Ice #204
No. 2	Northeast Corner	NE Cor Ice #204
No. 3	East Side Center	ESC Ice #204
No. 4	Southeast Corner	SE Cor Ice #204
No. 5	Southwest Corner	SW Cor Ice #204
No. 6	West Side Center	WSC Ice #204

7. As erected on the ground, each corner and side line center monument consists of a White PVC post at least 3 inches in diameter by 4 feet in length, set one foot in the ground and marked as described above by a scribed metal tag and/or permanent marker on the post.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 11 day of November, 1987.

LOCATOR: HYCROFT RESOURCES & DEVELOPMENT, INC.

By: Ron Parker  
 Ron Parker, Agent

SPURIL  
 Witness

WHEN RECORDED RETURN TO:

Hycroft Resources & Development, Inc.  
 1325 Airmotive Way, Suite 200  
 Reno, Nevada 89502

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RECORDED AT THE REQUEST OF  
Hycroft Resources & Development, Inc.  
 BOOK 170 PAGE 333  
 87 DEC 18 NO 40  
 FILE NO. 115203  
 FILED 115203