CERTIFICATE OF LOCATION 115220

The undersigned certifies as follows:

1. The name and mailing address of the locator is:

Hycroft Resources & Development, Inc. 1325 Airmotive Way, Suite 200 Reno, Nevada 89502

| | Reno, Nevada | | // | |
|--|---|---|---------------------------------|---|
| | 2442 | | | |
| 2. That on the compliance with the Nevada, the undersi | e <u>24th</u> day of | October 19 | 187 , pursuant | . to and i |
| Nounda the undersi | mining laws or | the United Sta | ites and the | State o |
| the lode mining clai | m called the | ce #221 Mini | ing Claim (the | "Claim") |
| 3. The Claim i | s located in the | following quarte | er sections: | \ |
| NW of Section | 1 Township | n 23 1/2 North | Pango 40 | East, |
| of Section | , Townshi | North. | Range | East. |
| of Section | , Townshi | North. | Range | East. |
| of Section | , Townshi | North | Range | East. |
| of Section of Section of Section of Section M.D.B.&M., in Unkn | own Mining Dist | rict, <u>Eureka</u> | County, Neva | da. |
| 4. The general determined, is <u>Eas</u> | course of the | lode or veir | n, as near | as may t |
| 5. The locato | r claims 20 | $\underline{\hspace{0.1cm}}$ feet in a $\underline{\hspace{0.1cm}}$ | Westerly | _directio |
| 5. The locator and 1,480 feet | in a <u>Easterl</u> | <pre> direction </pre> | from the m | onument o |
| location at which th | e Notice of Locat: | ion is posted, t | cogether with | 300 |
| feet in width on eac | h side of the cent | cer of the vein | or lode. | |
| 6 m | | | / | |
| 6. The position | n of each corner | or the Claim | is snown on | tue minin |
| claim map recorded | nerewith. The | number, positi | on and markin | igs on eac |
| corner or side line | center monument as | re as follows: | | |
| Monument | Position | | Marking | ıs |
| | | | | <u>=</u> |
| No. 1 | Northwest Corn | ner | NW Cor Ice | #221 |
| No. 2 | Northeast Corn | | NE Cor Ice | |
| No. 3 | East Side Cent | | ESC Ice #22 | |
| No. 4 | Southeast Corr | | SE Cor Ice | |
| No. 5 | Southwest Corr | ner | SW Cor Ice | |
| Mo. 6 | West Side Cent | er — | WSC Ice #22 | |
| | COC DIGC CON | | MUC ICE WEE | <u> </u> |
| 7. As erected consists of a <u>Whit</u> feet in length, set a scribed metal ta | on the ground, eac e PVC post at l one foot in the gr g and/or permanent | least 3 inchround and marked | nes in diamete l as describe | r monumen r by <u>4</u> d above b |
| completed within six Location. The loca claim maps filed her | tion work consiste ein and incorporat | the date of posed of making and ted herein by the | sting of the I recording of | Notice o |
| Dated this 11 | _ day ofDecemb | <u>ser</u> , 19 <u>87</u> . | | |
| | LOCATOR: HYC | CROFT RESOURCES | & DEVELOPMENT | INC. |
| | / / | $O_{\mathcal{O}}$ | | |
| | By: | | <u> </u> | |
| 501111 | | Ron Park | er, Agent | |
| JI IMIC | | | | |
| WICHESS | | | | |
| WHEN RECORDED RETURN | TO: | | | |
| Hycroft Resources & 1325 Airmotive Way, Reno, Nevada 89502 | | | FILE NO. | HECORDEC HYC COT BOOK 1 |
| | | | | |

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