

115261

QUITCLAIM DEED

This QUITCLAIM DEED, executed on September 3, 1987, is from WESTERN STATES MINERAL CORPORATION, a Utah corporation whose address is 4975 Van Gordon Street, Wheat Ridge, Colorado 80033 ("Grantor") to WESTERN STATES MINERALS-JVI, with principal offices at 251 West Commercial Street, Elko, Nevada 89801 ("Grantee").

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby remise, release and forever quitclaim to Grantee all of Grantor's right, title and interest in and to the water, water rights and rights to water associated with and appurtenant to the property more particularly described in that certain Quitclaim Deed and Assignment between Grantor and Grantee dated December 31, 1986, appearing of record in the office of the Eureka County, Nevada Clerk and Recorder in Book 153, at Page 384, including, but not limited to, those water rights described in Exhibit A attached hereto and by this reference made a part hereof.

To have and to hold, all and singular, unto the Grantee and Grantee's assigns and successors in interest forever.

In witness whereof, Grantor has executed this document on the date first set forth above to be effective as provided above.

WESTERN STATES MINERALS
CORPORATION, a Utah corporation

By Arden B. Morrow
Arden B. Morrow, President

STATE OF COLORADO)
) ss.
COUNTY OF Jefferson)

On this 3rd day of September, 1987, personally appeared before me, a notary public of the State of Colorado, ARDEN B. MORROW, President of WESTERN STATES MINERALS CORPORATION, a Utah corporation, who acknowledged to me that he executed the foregoing instrument.

Witness my hand and official seal.

My commission expires: 6/02/91

(S E A L)

Deborah G. Selan
Notary Public

BOOK 170 PAGE 408

EXHIBIT A

WATER RIGHTS

APPL. NO.	APPL. FILED	COMPLETION DUE	COMPLETION DUE	BENEFICIAL USE DUE	BENEFICIAL USE FILED	CERTIF. NO.	REMARKS
1. 37985	4/20/79	12/23/81	1/15/82	12/23/82	1/19/83	105	1. Goldstrike well at original PanCana facility has been put to beneficial use @ .223 cfs. not to exceed 28.454 million gallons per year.
2. 43344	3/16/81						2. Baza well location permitted when exploration hole encountered significant water. Well never developed due to locality of waste dumps. Applied for change in point of diversion to Appl. 45961.
3. 45951	7/20/82	1/14/85	1/16/85	1/14/88			3. S.P. wellsite for Baza change in point of diversion. Applied for 3 cfs-(not to exceed 50 million gallons per year). Developed well and applied for 3 changes in points of diversion on this application. The three localities were based on water encountered in exploration drill holes.

- | | | | | | |
|-----|-------|----------|---------|---------|--|
| 4. | 48498 | 10/18/84 | 1/14/87 | 1/14/88 | AA claim group well site. Change is point of diversion on Application #45951 for 0.75 cfs. Primary well site for Post Leach facility not developed. |
| 5. | 48499 | 10/18/84 | 1/14/87 | 1/14/88 | Buzz claim group well site. Change in point of diversion on Application #45951 for 0.75 cfs not developed. |
| 6. | 48500 | 10/18/84 | 1/14/87 | 1/14/88 | North claim block well site. Change in point of diversion on Application #45951. |
| 7. | 50304 | 10/22/86 | | | Application was made for Post Pit Devatering in the amount of 3 cfs. (50 million gallons per year). In addition to previously appropriated amounts. Application pending. |
| 8. | 50305 | 10/22/86 | | | Place of use for Permit No. 48499 expanded to include AA claims. |
| 9. | 50306 | 10/22/86 | | | Place of use for Permit No. 48498 expanded to include AA claims. |
| 10. | 50307 | 10/22/86 | | | Place of use for Permit No. 48500 expanded to include AA claims. |

RECORDED AT THE REQUEST OF
Barrick Gold Strike
 BOOK 170 PAGE 408

'87 DEC 22 A9 57

OFFICIAL RECORD
 EVIDENCE
 FILE NO. 115261
 SEE 5 7.00

BOOK 170 PAGE 410