

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:
Santa Fe Pacific Mining, Inc.
ATTN: Lease Records
Box 27019
Albuquerque, NM 87125

115262

SECRETARY'S CONTRACT NO. SFP MINERALS L20-A

MEMORANDUM OF MINERALS LEASE

A Minerals Lease dated and effective as of October 1, 1987 has been executed by and between SFP Minerals Corporation, a Delaware corporation ("SFPMC") and Santa Fe Pacific Mining, Inc., a Kansas corporation ("SFPMI").

Under the Minerals Lease SFPMC has leased to SFPMI the lands shown on attached Exhibit I for the purposes of exploring for, developing, mining, recovering, processing, transporting and otherwise using, enjoying and exploiting minerals as defined in the Minerals Lease. Minerals are defined as all naturally occurring substances and materials located at or below the surface of the land which have value when removed from the earth except for (i) crude oil, natural gas, casinghead gas together with other gaseous or liquid hydrocarbon substances and all other mineral substances, including sulphur, produced in association with such gaseous or liquid hydrocarbon substances, and (ii) helium and carbon dioxide and mineral substances produced in association with helium and carbon dioxide. The Minerals Lease is for a term of 25 years and as long thereafter as SFPMI exercises its rights thereunder.

A true and correct executed copy of the Minerals Lease is available at the offices of the parties thereto:

SFP Minerals Corporation
6200 Uptown Blvd., Suite 400
Albuquerque, New Mexico 87110

or

Santa Fe Pacific Mining, Inc.
6200 Uptown Blvd., Suite 400
Albuquerque, New Mexico 87110

IN WITNESS WHEREOF, this Memorandum of Minerals Lease has been executed by SFPMC and SFPMI for the purpose of giving public notice of the existence of the Minerals Lease. This Memorandum of Minerals Lease shall not in any manner alter the provisions of or rights and obligations of the parties under the Minerals Lease.

SFP MINERALS CORPORATION

By

R. G. Zitting
President

SANTA FE PACIFIC MINING, INC.

By

P. F. Weber
Vice President

STATE OF NEW MEXICO)
 : S.S.
COUNTY OF BERNALILLO)

The foregoing instrument was acknowledged before me this 1st day of October, 1981 by R. T. Zitting, President of SFP MINERALS CORPORATION, a Delaware corporation, on behalf of said corporation.

My Commission Expires:

9-20-1990

Blaine E. Mart
Notary Public

STATE OF NEW MEXICO)
 : S.S.
COUNTY OF BERNALILLO)

The foregoing instrument was acknowledged before me this 1st day of October, 1981 by P. F. Weber, Vice President of SANTA FE PACIFIC MINING, INC., a Kansas corporation, on behalf of said corporation.

My Commission Expires:

9-20-1990

Blaine E. Mart
Notary Public

Eureka County, NevadaSEC-TWP-RGE
MOUNT DIABLO MERIDIAN

PARCEL DESCRIPTION

33-33N-48E

Portion of Lot 2 as described in Deed
dated 5-8-1972 to C. B. Thornton and
Roy L. Ash

01-32N-49E

All

23-32N-49E

SE/4

25-32N-49E

NW/4

27-32N-49E

SE/4

35-32N-49E

NW/4

03-33N-49E

Lots 1 & 2, S/2 NE/4, SE/4

11-33N-49E

All

13-33N-49E

SW/4

23-33N-49E

NE/4

25-33N-49E

All

01-34N-49E

All

12-34N-49E

All

13-34N-49E

All

24-34N-49E

All

25-34N-49E

All

26-34N-49E

SE/4

34-34N-49E

SE/4

35-34N-49E

All

13-35N-49E

All

24-35N-49E

All

Eureka County, Nevada

SEC-TWP-RGE

PARCEL DESCRIPTION

25-35N-49E

A11

36-35N-49E

A11

17-32N-51E

Parcel of land situate in the NW/4 as
described in Deed dated 9-13-1950 to
American Telephone and Telegraph Co.

RECORDED AT THE REQUEST OF
Santa Fe Pacific Mining, Inc.
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87 DEC 22 AM 11

OFFICIAL RECORD
EUREKA COUNTY, NEVADA
PLAT RECORDED
FILE NO. **115262**
FEE \$ 8.00

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