115579

CERTIFICATE OF LOCATION

Hyerefe Moures & Louis 8004_ 171 Fatt 3/2

The undersigned certifies as follows:

The name and mailing address of the locator is: 88 JAN 20 AD 10

Hycroft Resources &	Development,	Inc. official Peters
1325 Airmotive Way,	Suite 200	EURENA COUNTS, NE MAJA
Reno, Nevada 89502		
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2. That on the 24th day of October, 1987, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, Mining Claim (the "Claim"). the lode mining claim called the Red #15

** ***	a":	The	Claim is	located	in the f	ollowing	quarte	section	ons:	
100	SW		Section		Township	24	North,	Range	49	East,
-	74.	of	Section	26	Township		North,			East,
, –:		of	Section	,	Township		North,			East,
=		of	Section		Township		North,			East,
M.D.	B.&M	., i	n Unknow	wn Min	ing Distr	ict, <u>E</u>	ureka	County,	, Nevada	•

4. The general course of the lode or vein, as near as may be determined, is <u>East</u> and <u>West</u>.

5. The locator claims 20 feet in a Easterly direction and 1,480 feet in a Westerly direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	Position	Markings		
No. 1	Northwest Corner	NW Cor Red #15		
No. 2	Northeast Corner	NE Cor Red #15		
No. 3	East Side Center	ESC Red #15		
No. 4	Southeast Corner	SE Cor Red #15		
No. 5	Southwest Corner	Sw Cor Red #15		
No. 6	West Side Center	WSC Red #15		

7. As erected on the ground, each corner and side line center monument consists of a White PVC post at least 3 inches in diameter by 4 feet in length, set one foot in the ground and marked as described above by a scribed metal tag and/or permanent marker on the post.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 4th day of January , 1988 .

HYCROFT RESOURCES & DEVELOPMENT, INC. LOCATOR:

Ron Parker, Agent 8 WHEN RECORDED RETURN TO: Hycroft Resources & Development, Inc. 1325 Airmotive Way, Suite 200 Reno, Nevada 89502 70