115680 CERTIFICATE OF LOCATION

The undersigned certifies as follows:

1. The name and mailing address of the locator is:

Hycroft Resources & Development, Inc. 1325 Airmotive Way, Suite 200 Reno, Nevada 89502

2. That on the 28th day of November , 1987 , pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the Red #115 Mining Claim (the "Claim").

The Claim is located in the following quarter sections:

of Section 10 , Township 24 North, Range 49

of Section 10 , Township 24 North, Range 49

of Section , Township North, Range of Section , Township North, Range North, Range North, Range 49
North, Range East, East, M.D.B.&M., in Unknown Mining District, Eureka County, Nevada.

4. The general course of the lode or vein, as near as may be determined is North and South.

5. The locator claims 20 feet in a <u>Southerly</u> direction and 1,480 feet in a <u>Northerly</u> direction from the monument of location at which the Notice of Location is posted, together with <u>300</u> feet in width on each side of the center of the vein or lode. direction

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	<u>Position</u>	Markings
No. 1	Northwest Corner	NW Cor Red #115
No. 2	Northeast Corner	NE Cor Red #115
No. 3	East Side Center	ESC Red #115
No. 4	Southeast Corner	SE Cor Red #115
No. 5	Southwest Corner	SW Cor Red #115
No. 6	West Side Center	WSC Red #115

a scribed metal tag and/or permanent marker on the post

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 4th day of January , 1988 .

LOCATOR: HYCROFT RESOURCES & DEVELOPMENT, INC. Ron Parker, Agent

WHEN RECORDED RETURN TO:

Hycroft Resources & Development, Inc. 1325 Airmotive Way, Suite 200 Reno, Nevada 89502

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