

RECORDED AT THE REQUEST OF
Earl Rasmussen

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Assumption Agreement

JULY 15, 1987

OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
FILE NO. 116498
FEE \$ 5.00

Re: Loan No. _____

To: SALVATORE GRASSO and BETTY ANN GRASSO
85 VISTA GRANDE, BENECIA, CALIFORNIA.

The undersigned having acquired title to that certain real property described in a deed of trust dated JULY 30, 1986 executed by MARVIN L. LEE and CECELIE A. LEE which deed of trust was given to secure a promissory note of even date in the principal sum of \$ 34,000.00, and having agreed as part of the purchase price of said property to assume and pay the indebtedness evidenced by the said note, does hereby assume and agree to pay the indebtedness evidenced by the said promissory note and to perform all of the covenants of the said deed of trust at the times and in the manner provided in the said note and deed of trust. The undersigned further agrees that the property described in the said deed of trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created.

Dated: JULY 15, 1987.

Salvatore Grasso
NEW OWNER
Betty Ann Grasso
NEW OWNER

The undersigned being the maker(s) or guarantor(s) of the promissory note and deed of trust described in the foregoing Assumption Agreement, in consideration of the execution and acceptance thereof, hereby jointly and severally agree that the liability of the undersigned on the said note shall not be affected thereby. The undersigned further jointly and severally waive presentation, demand of payment, protest and notice of non-payment of the said indebtedness and expressly consent to delay or change in the time of payment of principal or any installment thereof or in the amount of one or more installments or performance of any of the provisions of the deed of trust, to partial releases of the property covered by the said deed of trust, the acceptance of additional security for said note and the reduction of the interest rate or principal thereof, all without notice to the undersigned and without affecting the liability of the undersigned thereon.

Dated: JULY 15, 1987.

Marvin L. Lee
FORMER OWNER

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