

AFTER RECORDING SEND TO:
NEWMONT GOLD COMPANY
ATTN: G. Neil Hall
555 Fifth Street
Elko, Nevada 89801

116499

QUITCLAIM DEED

THIS INDENTURE, made this 26TH day of October, 1987, between UNICHEM MINERALS, INC., a Nevada corporation, party of the first part, and NEWMONT GOLD COMPANY, a Delaware corporation, party of the second part;

W I T N E S S E T H:

That the said party of the first part, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, to it in hand paid by the party of the second part, the receipt whereof is hereby acknowledged, does hereby release and forever quitclaim unto the said party of the second part, and to the successors and assigns of the party of the second part forever, all that certain real property situate in Lots 2 and 3 of Section 2, Township 34 North, Range 51 East, M.D.B.&M., County of Eureka, State of Nevada, described as follows:

PATSY ANN NOS. 1 - 4 MILLSITES
BLM Serial Nos.: N MC 139009-139012

PATSY ANN NOS. 5 - 11 MILLSITES
BLM Serial Nos.: N MC 158170-158176

RESERVING THEREFROM to the First Party hereto, the right to enter upon the property herein conveyed for the purpose of removing, at its sole risk and costs, and for its own account, all barite ores stockpiled on the premises on the date hereof, said right to terminate on August 31, 1991.

TOGETHER with all buildings, fences, and other improvements thereon;

TOGETHER with all and singular the tenements, hereditaments, easements and appurtenances thereunto belonging or in anywise appertaining, and the reversions, remainders, rents, issues and profits thereof;

TOGETHER with: all wells, water and water rights applied for, appropriated for, appurtenant to or decreed to said lands, or any portion thereof; all applications, proofs, permits, including but limited to Permit No. 41680 and Permit No. 41635 issued by the State of Nevada, maps and certificates relating to such water and water rights; all diversions, pipelines, structures, measuring

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devices, culverts, ponds, and reservoirs; and all devices and controls used to apply such water and water rights to beneficial use.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said party of the second part, and to its successors and assigns.

DELIVERY of this indenture is conditioned on the specific acceptance by the party of the second part, which acceptance is evidenced below, and by which acceptance the party of the second part agrees to undertake and assume any reclamation of the millsite claims subject hereof in accordance with the terms imposed by the Bureau of Land Management, now or in the future. However, it is understood and agreed by the party of the first part that such assumption of reclamation by the party of the second part does not include the reclamation, recovery or reconditioning of any portion of the lands subject to this indenture occasioned by the usage or dumping of any hazardous, toxic or environmentally restricted substance or material on said premises prior to the date of this indenture.

IN WITNESS WHEREOF, the party of the first part has executed this conveyance the day and year first above written.

UNICHEM MINERALS, INC.

By James H. Britton
JAMES H. BRITTON, President

ATTEST:

William D. Walton
WILLIAM D. WALTON, Secretary

DELIVERY of this indenture is accepted this 2nd day of March, 1988.

NEWMONT GOLD COMPANY

By Robert L. Berger
Title Executive Vice President

GRANTEE'S ADDRESS:

P.O. Box 669
Carlin, NV 89822

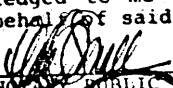
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2.

STATE OF NEW MEXICO)
COUNTY OF LEA) SS.

On October 26, 1987, personally appeared before me, a Notary Public, JAMES H. BRITTON and WILLIAM D. WALTON, the President and Secretary of UNICHEM MINERALS, INC., who acknowledged to me that they executed the foregoing instrument on behalf of said corporation.

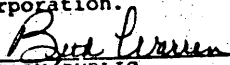

NOTARY PUBLIC in and for the State of New Mexico

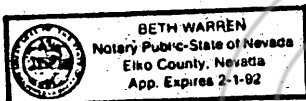
My commission expires July 30, 1988.

SEAL
Affixed

STATE OF Nevada)
COUNTY OF Elko) SS.

On March 2, 1988, personally appeared before me, a Notary Public, Robert L. Zarga, as Vice President of NEWMONT GOLD COMPANY, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.


NOTARY PUBLIC



RECORDED AT THE REQUEST OF
Newmont Exploration Limited
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OFFICIAL RECORDS
ELKO COUNTY, NEVADA
FILE NO. 116199
FEE \$ 7.00

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ELKO, NEVADA 89801

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