

Santa Fe Pacific Mining, Inc.
6200 Uptown Blvd., Suite 400
Albuquerque, New Mexico 87110

or

SFP Minerals Corporation
6200 Uptown Blvd., Suite 400
Albuquerque, New Mexico 87110

available at the offices of the parties thereto:

A true and correct executed copy of the Minerals Lease is

exercises its rights thereunder.

is for a term of 25 years and as long thereafter as SFPMI

association with helium and carbon dioxide. The Minerals Lease

helium and carbon dioxide and mineral substances produced in

with such gaseous or liquid hydrocarbon substances, and (ii)

mineral substances, including sulphur, produced in association

with other gaseous or liquid hydrocarbon substances and all other

except for (i) crude oil, natural gas, casinghead gas together

surface of the land which have value when removed from the earth

occurring substances and materials located at or below the

the Minerals Lease. Minerals are defined as all naturally

otherwise using, enjoying and exploiting minerals as defined in

developing, mining, recovering, processing, transporting and

shown on attached Annex A for the purposes of exploring for,

Under the Minerals Lease SFPMC has leased to SFPMI the lands

a Kansas corporation ("SFPMI").

Delaware corporation ("SFPMC") and Santa Fe Pacific Mining, Inc.,

has been executed by and between SFP Minerals Corporation, a

A Minerals Lease dated and effective as of January 1, 1988

MEMORANDUM OF MINERALS LEASE

SECRETARY'S CONTRACT NO. SFP MINERALS L32-A

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:
Santa Fe Pacific Mining, Inc.
ATTN: Lease Records
Box 27019
Albuquerque, NM 87125



[Signature]
Notary Public

My Commission Expires: _____
on behalf of said corporation.

President of SANTA FE PACIFIC MINING, INC., a Kansas corporation,
day of January, 1988, by P. W. James, Vice
The foregoing instrument was acknowledged before me this
29th

STATE OF NEW MEXICO)
COUNTY OF BERNALILLO)
s.s.



[Signature]
Notary Public

My Commission Expires: _____
on behalf of said corporation.

President of SFP MINERALS CORPORATION, a Delaware corporation, on
day of January, 1988, by P. F. Heber, Vice
The foregoing instrument was acknowledged before me this
29th

STATE OF NEW MEXICO)
COUNTY OF BERNALILLO)
s.s.

By *[Signature]*
Vice President
SANTA FE PACIFIC MINING, INC.

By *[Signature]*
Vice President
SFP MINERALS CORPORATION

IN WITNESS WHEREOF, this Memorandum of Minerals Lease has
been executed by SPMC and SPMI for the purpose of giving public
notice of the existence of the Minerals Lease. This Memorandum
of Minerals Lease shall not in any manner alter the provisions of
or rights and obligations of the parties under the Minerals
Lease.

BOOK 175 M8E074

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
PLM REBALANCE RECORDS
FILE NO. 117486
FEE \$ 7.00

88 MAR 28 AB 34

RECORDED AT THE REQUEST OF
Santa Fe Pacific Mining, Inc
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Section 3 - All

Township 33 North, Range 51 East

Eureka County, Nevada

ANNEX A