

117487

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:
Santa Fe Pacific Mining, Inc.
ATTN: Lease Records
Box 27019
Albuquerque, NM 87125

SECRETARY'S CONTRACT NO. SFP MINERALS L33-A

MEMORANDUM OF MINERALS LEASE

A Minerals Lease dated and effective as of January 1, 1988 has been executed by and between SFP Minerals Corporation, a Delaware corporation ("SFPMC") and Santa Fe Pacific Mining, Inc., a Kansas corporation ("SFPMI").

Under the Minerals Lease SFPMC has leased to SFPMI the lands shown on attached Annex A for the purposes of exploring for, developing, mining, recovering, processing, transporting and otherwise using, enjoying and exploiting minerals as defined in the Minerals Lease. Minerals are defined as all naturally occurring substances and materials located at or below the surface of the land which have value when removed from the earth except for (i) crude oil, natural gas, casinghead gas together with other gaseous or liquid hydrocarbon substances and all other mineral substances, including sulphur, produced in association with such gaseous or liquid hydrocarbon substances, and (ii) helium and carbon dioxide and mineral substances produced in association with helium and carbon dioxide. The Minerals Lease is for a term of 25 years and as long thereafter as SFPMI exercises its rights thereunder.

A true and correct executed copy of the Minerals Lease is available at the offices of the parties thereto:

SFP Minerals Corporation
6200 Uptown Blvd., Suite 400
Albuquerque, New Mexico 87110

or

Santa Fe Pacific Mining, Inc.
6200 Uptown Blvd., Suite 400
Albuquerque, New Mexico 87110

See BK 207, Pg. 154 for Deed and Assignment

IN WITNESS WHEREOF, this Memorandum of Minerals Lease has been executed by SFPMC and SFPMI for the purpose of giving public notice of the existence of the Minerals Lease. This Memorandum of Minerals Lease shall not in any manner alter the provisions of or rights and obligations of the parties under the Minerals Lease.

SFP MINERALS CORPORATION

By *P. F. Weber*
Vice President

SANTA FE PACIFIC MINING, INC.

By *P. M. James*
Vice President

STATE OF NEW MEXICO)
 : s.s.
COUNTY OF BERNALILLO)

The foregoing instrument was acknowledged before me this 29th day of January, 1988 by P. F. Weber, Vice President of SFP MINERALS CORPORATION, a Delaware corporation, on behalf of said corporation.

My Commission Expires:

September 20, 1990



Gloria E. Martin
Notary Public

STATE OF NEW MEXICO)
 : s.s.
COUNTY OF BERNALILLO)

The foregoing instrument was acknowledged before me this 29th day of January, 1988 by P. M. James, Vice President of SANTA FE PACIFIC MINING, INC., a Kansas corporation, on behalf of said corporation.

My Commission Expires:

September 20, 1990



Gloria E. Martin
Notary Public

ANNEX A

Eureka County, Nevada

Township 36 North, Range 49 East

Section 25 -

All

RECORDED AT THE REQUEST OF
Santa Fe Pacific Mining, Inc
BOOK 175 PAGE 75

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
PLN. REG. & AT. RECORDS
FILE NO. 117487
FEE \$ 7.00

BOOK 175 PAGE 077