## 117495

## CANCELLATION OF NOTICE OF DEFAULT AND ELECTION TO SELL

WHEREAS, the undersigned, DONALD R. SMITH and WILMA M. SMITH, as Beneficiaries under that certain Deed of Trust dated May 29, 1986, and recorded on August 15, 1986, in Book 269 of Official Records, Page 295, Lander County Recorder's Office, Battle Mountain, Nevada, File No. 133507, and also recorded on August 15, 1986, in Book 147 of Official Records, Page 336, Eureka County Recorder's Office, Eureka, Nevada, File No. 104253, wherein DANIEL H. RUSSELL and ROBERTA A. RUSSELL, are Trustors, and WASHOE TITLE GUARANTY COMPANY is Trustee, filed a Notice of Default and Election to Sell the property described in said Deed of Trust; which Notice was dated October 20, 1987, and recorded in the Office of the Lander County Recorder, Battle Mountain, Nevada, on October 26, 1987, in Book 301 of Official Records, Page 19, File No. 147485, and in the Office of the Eureka County Recorder, Eureka, Nevada, on October 27, 1987, in Book 166 of Official Records, Page 111, File No. 112882; and

WHEREAS, the default referred to in said Notice of Default has been corrected pursuant to the agreement of the parties;

NOW THEREFORE, notice is hereby given that the undersigned, as said Beneficiaries under said Deed of Trust, do hereby cancel, rescind and withdraw said Notice of Default and Election to Sell; it being understood, however, that this cancellation shall not in any manner be construed as waiving or affecting any other or future breach or default under said Deed of Trust, or impairing any right or remedy of the Beneficiaries thereunder for any other or future breach or default, nor does this cancellation waive or alter in any way the obligation secured by said Deed of Trust, and said Deed of Trust

remains in full force and effect the same as if said Notice of Default had not been made or given.

DATED: MAR 31, 1988.

DONALD R. SMITH

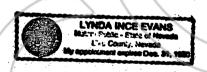
OV long M. Smith

WILMA M. SMITH

STATE OF NEVADA COUNTY OF

On this 21 day of MARCH, 1988, personally appeared before me, a notary public, DONALD R. SMITH and WILMA M. SMITH, who

acknowledged that they executed the above instrument.



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RECORDED AT THE REQUEST OF ROSS P. E acaley.

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