

DEED

117521

FIRST SECURITY LEASING COMPANY, ("Grantor"), whose address is 2404 Washington Boulevard, Ogden, Utah 84401, for TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, conveys, grants, bargains and sells to DEAN RANCH, a partnership of John M. Filippini, Billie I. Filippini, James H. Filippini and John W. Filippini, ("Grantee"), whose address is Star Route 4, Crescent Valley, Nevada 89821, all of that certain real property situate in Eureka and Lander Counties, Nevada, more particularly described in Exhibit "A" attached hereto and by reference made a part hereof (which property is hereinafter called the "Subject Property").

TOGETHER WITH all improvements of every nature, kind and description situate on the Subject Property, all range and grazing rights, and in particular, but without limitation thereto, all rights to graze livestock on the public domain, owned by Grantor or used or enjoyed in connection with the Subject Property, and any and all other tenements, hereditaments and appurtenances belonging or in anywise appertaining to the Subject Property.

TOGETHER WITH all waters, water rights, rights to the use of water, dams, ditches, canals, pipelines, reservoirs and all other means for the diversion or use of waters appurtenant to the Subject Property or any part thereof, or used or enjoyed in connection therewith, and together with all stockwatering rights used or enjoyed in connection with the use of any of said lands, including but not limited to the following Water Applications and Proofs:

Proofs:

01515, 01545, 04462

Applications:

4161, 6566, 6853, 8706, 8707, 8708, 11450, 11451, 11589, 13235, 13236, 13238, 13239, 13240, 13241, 13243, 13409, 13427, 16830, 16911, 17313, 17314, 17315, 17622, 17623, 28108, 28109, 28110, 28111, 28112, 29957, 29958, 30782, 30784, 48686, 48687, 48688, 48689, 48841, 49266, 49267, 49594

TOGETHER WITH all minerals and mineral rights in the Subject Property owned by Grantor and all leases covering said rights, but excepting and reserving to Grantor one-half of all rentals, royalties and other payments hereafter paid under that certain unrecorded Mining Lease and Agreement, dated as of September 1, 1987, between Grantor and Newmont Exploration Limited, a memorandum of which lease was recorded November 3, 1987 in Book 301 of the Official Records at Page 520, Lander county, Nevada, and all renewals and extensions of said lease.

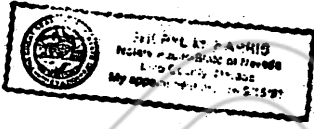
SUBJECT TO any and all easements, rights of way and licenses and any and all reservations, exceptions and conveyances of minerals and mineral rights by the United States and any and all predecessors in interest to Grantor.

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DATED as of March , 1988.

FIRST SECURITY LEASING
COMPANY

[Signature]
R. Douglas Parsons
Vice President



STATE OF Nevada)
COUNTY OF Elko)
) ss.

On April 1, 1988 personally appeared before me, a notary public, R. Douglas Parsons, who acknowledged that he executed the above instrument.

[Signature]
NOTARY PUBLIC

My Commission Expires: 9/15/91

Residing at: Elko, Nevada

9632A



DOCUMENTARY TRANSFER TAX \$ 788.70
 COMPUTED ON FULL VALUE OF PROPERTY CONVEYED OR
 COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES
REMAINING THEREON AT TIME OF TRANSFER
AGENT FOR THE
FIRST AMERICAN TITLE COMPANY
[Signature]
SIGNATURE OF DECLARANT OR AGENT
CERTIFYING TAX-PAYING STATUS

DESCRIPTION

All that certain lot, piece or parcel of land situate in the Counties of Eureka and Lander, State of Nevada more particularly described as follows:

PARCEL 1

TOWNSHIP 28 NORTH, RANGE 49 EAST, MDB&M

Section 1: All
Section 3: All
Section 9: All
Section 11: All
Section 13: All
Section 15: All
Section 21: N1/2
Section 23: All

TOWNSHIP 28 NORTH, RANGE 50 EAST, MDB&M

Section 1: All
Section 3: All
Section 5: All
Section 7: All
Section 9: All
Section 11: All
Section 13: All
Section 15: All
Section 17: All
Section 19: All
Section 21: All
Section 23: All

TOWNSHIP 28 NORTH, RANGE 51 EAST, MDB&M

Section 5: All
Section 7: All
Section 9: All

TOWNSHIP 29 NORTH, RANGE 49 EAST, MDB&M

Section 1: All
Section 3: All
Section 9: All
Section 11: All
Section 13: All
Section 15: All
Section 21: All
Section 23: All
Section 25: All
Section 27: All
Section 35: All

TOWNSHIP 29 NORTH, RANGE 50 EAST, MDB&M

Section 1: All
Section 3: All
Section 5: All
Section 7: All
Section 9: All
Section 11: All
Section 13: E1/2; N1/2NW1/4; N1/2S1/2NW1/4; S1/2N1/2SW1/4;
S1/2SW1/4
Section 15: All
Section 17: All
Section 19: All
Section 21: All
Section 23: All
Section 25: All
Section 27: All
Section 29: All
Section 31: All
Section 33: All
Section 35: All

TOWNSHIP 29 NORTH, RANGE 51 EAST, MDB&M

Section 31: All

TOWNSHIP 30 NORTH, RANGE 50 EAST, MDB&M

Section 35: All

PARCEL 2

TOWNSHIP 26 NORTH, RANGE 49 EAST, MDB&M

Section 20: NW1/4NE1/4; NE1/4NW1/4

TOWNSHIP 27 NORTH, RANGE 48 EAST, MDB&M

Section 33: NW1/4SW1/4

TOWNSHIP 28 NORTH, RANGE 47 EAST, MDB&M

Section 5: Lots 2, 3 and 4
Section 6: NE1/4

TOWNSHIP 28 NORTH, RANGE 48 EAST, MDB&M

Section 1: All
Section 3: All
Section 5: All
Section 7: All
Section 8: NE1/4NE1/4; S1/2S1/2
Section 9: All
Section 11: All
Section 12: S1/2SW1/4; SW1/4SE1/4
Section 13: All
Section 14: N1/2; SW1/4; W1/2SE1/4
Section 15: All
Section 16: W1/2NE1/4; NW1/4
Section 17: All
Section 18: E1/2E1/2; NW1/4NE1/4; NE1/4NW1/4; Lot 1 (NW1/4NW1/4)
Section 19: NW1/4SE1/4
Section 21: S1/2SE1/4
Section 22: SW1/4SW1/4
Section 23: N1/2NW1/4
Section 24: NE1/4NE1/4
Section 27: SW1/4NW1/4
Section 28: NE1/4; E1/2NW1/4; SE1/4SW1/4; SW1/4SE1/4; NE1/4SE1/4
Section 32: SE1/4NE1/4; SW1/4SW1/4; NE1/4SW1/4; NW1/4SE1/4
Section 33: NW1/4NW1/4

TOWNSHIP 28 NORTH, RANGE 49 EAST, MDB&M

Section 2: S1/2NE1/4
Section 7: All
Section 19: N1/2
Section 24: NW1/4NW1/4
Section 26: NE1/4NW1/4
Section 28: NW1/4NE1/4; NE1/4SE1/4
Section 30: NE1/4NW1/4
Section 32: SE1/4NW1/4
Section 34: NW1/4NW1/4
Section 35: NW1/4SE1/4
Section 36: NW1/4NE1/4; N1/2SW1/4

TOWNSHIP 29 NORTH, RANGE 47 EAST, MDB&M

Section 18: Lots 10, 11 and 12
Section 32: Lots 2, 3, and 4; NE1/4SE1/4

TOWNSHIP 29 NORTH, RANGE 48 EAST, MDB&M

Section 3: All

TOWNSHIP 29 NORTH, RANGE 49 EAST, MDB&M

Section 36: W1/2NE1/4

TOWNSHIP 29 NORTH, RANGE 50 EAST, MDB&M

Section 10: SW1/4SE1/4

Section 30: S1/2NE1/4; NE1/4SE1/4

PARCEL 3

TOWNSHIP 30 NORTH, RANGE 50 EAST, MDB&M

Section 15: All

Section 21: All

Section 23: All

PARCEL 4

TOWNSHIP 29 NORTH, RANGE 50 EAST, MDB&M

Section 10: N1/2; SW1/4; N1/2SE1/4; SE1/4SE1/4

TOWNSHIP 30 NORTH, RANGE 50 EAST, MDB&M

Section 10: NE1/4NE1/4; S1/2NE1/4; SE1/4; SE1/4SW1/4

Section 14: W1/2NW1/4; SW1/4; S1/2SE1/4

Section 16: NE1/4NE1/4; S1/2NE1/4; SE1/4; SE1/4SW1/4

Section 22: All

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PARCEL 5

TOWNSHIP 28 NORTH, RANGE 47 EAST, MDB&M

Section 13: NE1/4

PARCEL 6

TOWNSHIP 30 NORTH, RANGE 50 EAST, MDB&M

Section 36: N1/2SW1/4; S1/2NE1/4

RECORDED AT THE REQUEST OF
1- American Title of NV
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88 APR -4 AIO:44

OFFICIAL RECORDS
LUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 117521
FEE \$ 11.00

EXHIBIT "A"
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