

117748

NOTICE OF DEFAULT AND ELECTION TO SELL
(With Provision for Acceleration of Secured Indebtedness)

The UNITED STATES OF AMERICA, acting through the Farmers Home Administration, UNITED STATES DEPARTMENT OF AGRICULTURE, the beneficiary under the following described deed of trust executed by JAMES A. ARNOLD

<u>Records of</u>	<u>Dated</u>	<u>Date</u> <u>Recorded</u>	<u>Book</u>	<u>Page, Doc,</u> <u>File No</u>
Eureka County	12-11-84	12-11-84	132	168 File No. 97410

hereby gives notice that a BREACH OF THE OBLIGATIONS under said deeds of trust has occurred. The nature of such breach is: Failure to pay when due the installments provided for in your Promissory Note/Assumption Agreement.

Amount necessary to bring debt current: \$49,716.00 plus interest accruing and installments becoming due hereinafter.

Because of such breach, said beneficiary hereby gives notice of its intent to and hereby does declare the entire unpaid balance secured by said deeds of trust due and payable as of May 31, 1988.

Said beneficiary, by reason of such breach, hereby elects to cause the trust property to be sold by the Trustee to satisfy said entire unpaid balance.

UNITED STATES OF AMERICA

Mike E. Holm

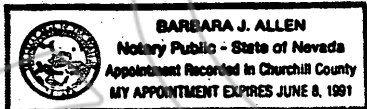
MIKE E. HOLM, District Director

Date April 08, 1988

ACKNOWLEDGEMENT

STATE OF NEVADA, COUNTY OF CHURCHILL

On the 8th day of April, 1988, before me Barbara J. Allen a Notary Public in and for said State, personally appears Mike E. Holm, known to me to be the District Director of the Farmers Home Administration, an agency of the United States of America, and known to be the person who executed the within instrument on behalf of said agency, and acknowledged to me that the United States of America executed the same.



Barbara J. Allen
Notary Public for the State of Nevada
Residing in Fallon, NV

Return to:

Direct any questions and make payment to Farmers Home Administration at Elko, NV.

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RECORDED AT THE REQUEST OF

Trans-Tite Co.

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OFFICIAL RECORDS
PUBLIC RECORDS DIVISION
MIN. REGISTRY & RECLERGER
FILE NO. _____
FEE \$ 6.00

117748

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