

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0034
Expires: August 31, 1989

ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
Act for Acquired Lands of 1947 (30 U.S.C. 351-359)
Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025)

Department of the Interior Appropriations Act, Fiscal Year 1981 (P.L. 96-514)

Lease Serial No.

N-46842

New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee Hanagan Petroleum Corporation
Street P. O. Box 1737
City, State Roswell, NM
Zip Code 88202

Additional Assignees

This record title assignment is for: (Check one) Oil and Gas Lease, or Geothermal Lease

-RIDER ATTACHED-

Interest conveyed: (Check one or both, as appropriate) Record Title, (Overriding Royalty, payment out of production or other similar interests or payments)

2. This assignment conveys the following interest:

Land Description <small>Additional space on reverse, if needed. Do not submit documents other than this form; such documents should only be referenced herein.</small>	Percent of Interest			Percent of Overriding Royalty or Similar Interests	
	Owned <small>b</small>	Conveyed <small>c</small>	Retained <small>d</small>	Reserved <small>e</small>	Previously received or conveyed <small>f</small>
T. 25 N., R. 51 E., Mount Diablo Meridian	100%	100%	0%	3%*	0%
Sec. 15: All				see reverse side	
Sec. 16: All					
Sec. 17: All					
Sec. 18: Lots 1,2,3,4, E½W½, E½					
Sec. 19: Lots 1,2,3,4, E½NW½, NE½SW½, E½					
Sec. 20: All					
Sec. 21: All					
Sec. 22: All					
Sec. 23: All					
Sec. 24: All					
Sec. 25: All					
Sec. 26: N½, SE½, N½SW½, SE½SW½					
Sec. 27: All					
Sec. 28: All					
Sec. 29: All					
Sec. 30: Lots 1,4, E½SW½, SE½, S½NE½, NE½NE½					
Containing 9905.64 acres, more or less, located in Bureau County, Nevada					

FOR BLM USE ONLY

UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

Assignment approved for above described lands;

Assignment approved for attached land description

Assignment approved effective NOV 01 1987

Chief, Branch of Lands
& Minerals Operations
(Title)

MAR 8 1988
(Date)

By Marie A. Smith
(Authorized Officer)

PART C: GENERAL INSTRUCTIONS

- Applicant(s) must complete Parts A1 and A2 and Part B. Both parties to assignment must sign. File three (3) manually signed, completed copies of this form in the appropriate BLM office for each assignment of record title. File one (1) manually signed copy for transfer of overriding royalty interests, payment out of production or other similar interests or payments. The required filing fee (non-refundable) must accompany the assignment. File assignment within ninety (90) days after date of execution of assignment.
- Separate form must be used for each lease being affected by this assignment and for each type of interest conveyed.
- In item No. 2 of Part A, describe lands affected (See 43 CFR 3106.3135, or 3241). For columns b, c, d, and e, enter the interest expressed as a percentage of total interest in the lease; e.g., if assignor assigns one quarter of a 20% interest, enter 20% in column b, 5% in column c, and 15% in column d.
- If assignment is to more than one assignee, enter each assignee's name across columns d, e, and f next to the respective interest being conveyed.
- If any payment out of production or similar interests, arrangements or payments have previously been created out of the interest being assigned, or if any such payments or interests are reserved under this assignment, include a statement giving full details as to amount, method of payment, and other pertinent terms as provided under 43 CFR 3106.3135, or 3241.
- The lease account must be in good standing before this assignment can be approved as provided under 43 CFR 3106 and 3241.
- Assignment, if approved, takes effect on the first day of the month following the date of filing in the proper BLM office. If a bond is necessary, it must be furnished prior to approval of the assignment.
- Approval of assignment of record title to 100% of a portion of the leased land creates separate leases of the retained and the assigned portions, but does not change the terms and conditions of the lease anniversary date for purposes of payment of annual rental.
- Overriding royalty, payment out of production or other similar types of transfer must be filed with BLM, but will be accepted for record purposes only. No official approval will be given.

Attached to Assignment of Oil and Gas Lease No. N-46842
located in Eureka County/Counties, State of Nevada from
Tyrex Oil Company to Hanagan Petroleum Corporation, dated October 5, 1987.

It is specifically understood and agreed that Assignee shall have the right to release and surrender this oil and gas lease herein described, either in whole or in part, at any time and from time to time, provided Assignee first notifies Assignor in writing at least 60 days prior to release or surrender and upon demand of Assignor, if made within 30 days of said notice, Assignee shall reassign the interest which it desires to release or surrender. It is expressly understood and agreed that any reassignment required to be tendered by Assignee or his successors in interest, shall transfer back to the undersigned, his successors or assigns, all of the right, title, and interest in said lease, free from any burdens, alienations, or outstanding interests which may have been created subsequent to this assignment.

John D. Traut
Assignor

Hugh E. Hanagan, Pres.
Assignee

*The overriding royalty reserved herein unto the Assignor is of all oil and/or natural gas or other products, saved, or marketed free and clear of all production and post production related expenses.

ACKNOWLEDGMENT (For use by Corporation)
State of WYOMING
County of NATRONA
On this 5th day of October, A. D. 1987, before me personally appeared John D. Traut to me personally known, who, being by me duly sworn, did say that he is the President of Tyrex Oil Company and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said John D. Traut acknowledged said instrument to be the free act and deed of said corporation.
Witness my hand and seal this 5th day of October, A. D. 1987
(SEAL) Doris L. Barkus
My Commission expires 8-14-89
Notary Public

Executed this 5th day of October, 1987
Assignor By: John D. Traut
XX John D. Traut, (Signature) President
ATTEST: Bette L. North
(Signature) Secretary
Name of assignor as shown on current lease or assignment Tyrex Oil Company
P. O. Box 2459 Casper WY 82602
(Assignor's Address)
Executed this 13th day of October, 1987
Assignee By: Hugh E. Hanagan
XX Hugh E. Hanagan, (Signature) President
ATTEST: Paula J. Schen
(Signature) ASST. Sec.

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

RECORDED AT THE REQUEST OF
Hamagan Petroleum Corp.

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
P.M. REGALATI, RECORDER
FILE NO. _____
FEE \$ 2.00

117750

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