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MEMORANDUM OF LEASE

This Memorandum of Mining Lease is made and entered into this 3/57day of March, 1988, by and between Ronald D. Damele and Arlene W. Damele, husband and wife; Charles Damele and Patricia Damele, husband and wife; Stephen D. Damele and Pauline S. Damele, husband and wife, (hereinafter "Lessor") and Placer Dome U.S. Inc., a California corporation qualified to do business in the State of Névada, (hereinafter "Lessee").

WITNESSETH

WHEREAS, contemporaneously herewith Lessors did execute and deliver to Lessee a certain Mining Lease of even date herewith (hereinafter "The Lease"); and

whereas, pursuant to the terms of The Lease, Lessor has granted, demised, leased and let exclusively unto the Lessee all of those certain unpatented mining claims (hereinafter "The Property") located in Eureka County, Nevada as more fully described in Exhibit A, attached hereto and incorporated herein, together with all mines, ores, minerals and mineral substances of every kind and character whatsoever in, on or under the Property.

MIEREAS, The Lease provides for a term of twenty (20) years from the date hereof and renewable for an additional twenty (20) year period, and so long thereafter as minerals are being mined on The Property or in the vicinity of The Property as provided in The Lease.

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WHEREAS, it is the desire of Lessor and Lessee to execute this Memorandum of Mining Lease for the purpose of recordation in the records of the County—of Eureka County, Nevada in order to provide notice all persons of the existence of The Lease and the rights, privileges and estates of Lessee thereunder.

NOW, THEREFORE, for and in consideration of the mutual covenants contained in The Lease and the sum of one dollar (\$1.00) and other good and valuable consideration, cash in hand paid, by Lessee to Lessor, the receipt and sufficiency of which is hereby acknowledged. Lessor does hereby adopt, ratify and confirm The Lease and all of its terms and provisions, and does hereby grant, demise, lease and let The Property unto Lessee, which terms and provisions are incorporated herein by reference as if fully and completely set forth herein. Lessor declares that The Lease and all of its terms and provisions are binding upon them and that The Lease is a valid and subsisting mining lease according to its terms.

Should any person have any questions or desire any information regarding The Lease, said questions or inquiry should be directed to Lessee at the following address:

Placer U.S. Inc. One California Street, Suite 2500 San Francisco, California 94111 Attention: Corporate Secretary

IN WITNESS WHEREOF, this Hemorandum of Mining Lease and Option to Purchase is executed and effective as of the date first above written.

LESSOR:

Jonal Whenel

Arlene W. () am

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Stephen D. Damele

Stephen D. Damele

Qualize S. Damele

Paulene S. Damele LESSEE: PLACER DONE U.S. INC. BOOK 1 76 PAGE 283

State of Duada !
County of Louise ss.
On this the Aday of Maret pull 19 88, before me,
1 hamsel
the undersigned Notary Public, personally appeared
Ronald D. Damele and Arlene W. Damele
personally known to me
proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to the within instrument, and acknowledged that they executed it.
WITNESS my hand and official seal.
ENGREAM SETS TO HE SERVE TH NOTICE FOUNT
State of Award Ss.
County of Eller 35.
On this the 4th day of Aberch 19 88, before me,
the undersigned Notary Public, personally appeared
Charles Damele and Patricia Damele
100 miles
per joint.
proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to the the person(s) whose name(s) that they executed it.
to be the person(s) whose name(s) <u>are</u> substribed to the within instrument, and acknowledged that they executed it.
Samuele. Macanala
Astary's Signature
JENNIFER E. MAC DONALD
Notary Public - State of Novada

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State of Nevada)
County of Elka
On this the 3/5 th day of March 19 88, before me.
the undersigned Notary Public, personally appeared
Stephen D. and Pauline S. Damele
personally known to me
proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) <u>are</u> subscribed to the within instrument, and acknowledged that <u>they</u> executed it.
WITNESS my hand and official seal.
Notary's Signature VERONICA I. GOICOECHE Notary Public State of Notarian Eto County, November Aug. 0, 10
State of California
City and County of San Francisco)
On this the 20 day of Harch April 1988, before me.
the undersigned Notary Public, personally appeared
J. B. Bush
personally known to me to be the person who executed the within instrument as Vice President or on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.
WITNESS my hand and official seal. Notary's Signature
ONFINITAL BRIAL IA ZELLE R. CLIFFORD HOTARY PUBLIC-CALFORNA CITY AND COUNTY OF NON-HAMCHSSIG WAS CAMER LEVEL PART AND 1. 1898

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Exhibit A

Those certain unpatented mining claims located in Township 27 North, Range 49 East, Sections 13, 14, 23, and 24, Eureka County, Nevada described as follows:

Claim Names

Shobar Claims 1 through 16

BLM Numbers

NMC 232377 through NMC 232392 inclusive inclusive
Shobar Claims 19, 21, and 22 NMC 259753 through NMC 259755 inclusive

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OFFICIAL RECONDS EUREKA COUPTY, NEVADA M.N. REEAL CATH, PECONCER 117982

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