

118509

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT, ALFORD OIL CORPORATION, a Texas Corporation, hereinafter referred to as Assignor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, without warranty of title, expressed or implied, and subject to the reservations, conditions, and covenant provided for herein, does not hereby GRANT, BARGAIN, SELL, TRANSFER, ASSIGN AND CONVEY unto William B. Daniel, III, whose mailing address is 8007 Northbridge Circle, Spring, Texas 77379, hereinafter referred to as "Assignee", 1.25% of 8/8 working interest with a net revenue interest of 0.9375% of all right, title and interest in and to the production and equipment attributable to the Foreland-Southern Pacific Land #1-5 Well located in the NE/4 of Section 5, Township 30 North, Range 52 East, Eureka County, Nevada, together with a like interest in the 40 acres in the shape of a square around the well. The interest assigned is hereinafter referred to as "Assigned Interest".

This Assignment is made and accepted and Assignee hereby assumes any or all royalties, overriding royalties, payments out of production, and other burdens or encumbrances to which said Assigned Interest may be subject, INSOFA^R as such royalties, overriding royalties, payments out of production or other burdens and encumbrances cover and effect the Assigned Interest.

This Assignment of all rights, reservations, and covenants in connection herewith, shall be considered covenants running with the land and shall inure to be binding upon the parties thereto, their heirs, personal representatives, successors and assignees; PROVIDED HOWEVER, no transfer or encumbrances of any of the Assigned Interest shall be made unless the same be made expressly subject to this Assignment and unless the vendee, assignee or transferee shall assume all of the obligations of this Assignment.

TO HAVE AND TO HOLD said Assigned Interest unto assignee, assignee's heirs, successors, personal representatives and assigns subject to all of the expressed and implied covenants and obligations of this instrument.

Executed this 26 day of JANUARY 1988, but effective as of date of first production from the Foreland-Southern Pacific Land #1-5 Well.

ATTEST:

ALFORD OIL CORPORATION

Asst Secretary William B. Swan

W. B. Daniel, III
W. B. Daniel, III
President

SEAL
STATE OF TEXAS)
COUNTY OF HARRIS) ss

Before me, the undersigned, a Notary Public, in and for said County and State on this 26th day of JANUARY, 1988, personally appeared W. B. Daniel, III, to me known to be the identical person who subscribed the name of the maker thereof to the above and foregoing instrument as its President, and who acknowledged to me that he executed the same as his own free and voluntary act and deed and as the free and voluntary act and deed of said corporation, for the use and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

My Commission Expires: 10-6-91

Notary Public: Gwen Vaughan

For State of: TEXAS

Printed Name: GWEN M. VAUGHAN



RECORDED AT THE REQUEST OF
Alford Oil Corporation
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.M. REGALDATI, RECORDER
FILE NO. 118509
FEE \$ 6.00