

118512

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT, ALFORD OIL CORPORATION, a Texas Corporation, hereinafter referred to as Assignor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, without warranty of title, expressed or implied, and subject to the reservations, conditions, and covenant provided for herein, does hereby GRANT, BARGAIN, SELL, TRANSFER, ASSIGN AND CONVEY unto William B. Daniel, III, whose mailing address is 8007 N. Bridge Circle, Spring, 77379, hereinafter referred to as "Assignee", 1.25% of 8/8 working interest with a net revenue interest of 0.9375% of all right, title and interest in and to the leases and interests hereinafter referred to as "Said Leases" described on Exhibit "A" attached hereto and made a part hereof, INSOFAR as Said Leases and interest cover the land described on Exhibit "A", together with all rights and privileges thereunder or appurtenant thereto. The leasehold interest assigned is hereinafter referred to as "Assigned Interest".

This Assignment is made and accepted and Assignee hereby assumes any or all royalties, overriding royalties, payments out of production, and other burdens or encumbrances to which Said Leases may be subject, INSOFAR as such royalties, overriding royalties, payments out of production or other burdens and encumbrances cover and effect the Assigned Interest.

This Assignment of all rights, reservations, and covenants in connection herewith, shall be considered covenants running with the land and shall inure to be binding upon the parties thereto, their heirs, personal representatives, successors and assigns; PROVIDED HOWEVER, no transfer or encumbrances of any of the Assigned Interest shall be made unless the same be made expressly subject to this Assignment and unless the vendee, assignee or transferee shall assume all of the obligations of this Assignment. If the leases herein assigned are less than the full and undivided leasehold estate in and to the lands hereinabove described, then the interest herein assigned shall be reduced proportionally to correspond to the proportion that

the leasehold interest bears to the whole or undivided fee.

TO HAVE AND TO HOLD said Assigned Interest unto assignee, assignee's heirs, successors, personal representatives and assigns subject to all of the expressed and implied covenants and obligations of Said Assigned Interest.

Executed this 26 day of JANUARY, 1988.

ATTEST:

William B. Sw
Asst Secretary

SEAL

fixed

STATE OF TEXAS

COUNTY OF HARRIS

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ALFORD OIL CORPORATION

BY: *W. B. Daniel, III*
W. B. Daniel, III
President

Before me, the undersigned, a Notary Public, in and for said County and State on this 26th day of JANUARY, 1988, personally appeared W. B. Daniel, III, to me known to be the identical person who subscribed the name of the maker thereof to the above and foregoing instrument as its President, and who acknowledged to me that he executed the same as his own free and voluntary act and deed and as the free and voluntary act and as the free and voluntary act and deed of said corporation, for the use and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

My Commission Expires: 10-6-91

Notary Public: *Gwen M. Vaughan*

For State of: TEXAS

Printed Name: GWEN M. VAUGHAN

SEAL
fixed

EXHIBIT "A"

All of the leases listed below are located in Eureka County, Nevada

LESSOR: United States of America-N-46544
LESSEE: Donald E. Krohn
DATE OF LEASE: October 1, 1986
RECORDING DATA:
DESCRIPTION: T27N-R52E
Section 3: Lots 5 through 12, inclusive,
SE/4

LESSOR: United States of America-N-43780
LESSEE: W. A. Besser
DATE OF LEASE: August 1, 1986
RECORDING DATA:
DESCRIPTION: T28N-R52E
Section 1: S/2
Section 11: Lot 7, 8, N/2 SW/4
Section 12: E/2
Section 23: Lots 1 through 5, SW/4 NE/4,
S/2 NW/4
Section 24: Lots 1 through 6, 9, 10 S/2
NW/4, SW/4 NE/4, NW/4 SE/4
Section 25: Lots 1 through 4, inclusive,
S/2 N2/, S/2
Section 26: Lots 1 through 4, inclusive,
S/2 N/2, S/2

LESSOR: United States of America-N-43112
LESSEE: A. E. Milner
DATE OF LEASE: May 1, 1986
RECORDING DATA:
DESCRIPTION: T28N-R52E
Section 2: Lots 1 through 10; SW/4 NE/4,
SE/4 NW/4, W/2 SE/4, E/2 SW/4
Section 10: N/2 NE/4, SW/4 NE/4, E/2 SE/4,
SW/4 SE/4
Section 11: Lot 6, 9, 10, NW/4 SE/4
Section 12: W/2
Section 13: W/2, W/2 NE/4, SE/4
Section 14: Lots 1 through 10, SW/4 NE/4,
NW/4 SE/4, N/2 SW/4
Section 34: E/2
Section 35: All
Section 36: W/2

LESSOR: United States of America-N-42869
LESSEE: Paul F. Sawyer
DATE: March 1, 1986
RECORDING DATA:
DESCRIPTION: T29N-R52E

Section 16: E/2
Section 28: All
Section 34: W/2

LESSOR: United States of America-N-43114
LESSEE: HNG Oil Company
DATE OF LEASE: May 1, 1986
RECORDING DATA:
DESCRIPTION: T30N-R52E

Section 4: Lots 1 through 4, inclusive,
S/2 N/2, S/2
Section 10: All
Section 16: E/2, NE/4 NW/4
(1 of 3)

Section 22: All
Section 28: N/2, N/2 SE/4, NE/4 SW/4
Section 32: W/2 NW/4, SE/4 NW/4, SW/4,
NE/4 NE/4

LESSOR: United States of America-N-43782
LESSEE: W. G. Lasrich
DATE OF LEASE: August 1, 1986
RECORDING DATA:
DESCRIPTION:

T30N-R52E
Section 2: Lots 1 through 4, inclusive,
S/2 N2, S/2
Section 12: All
Section 14: All
Section 24: All
Section 26: All
Section 34: All

LESSOR: United States of America-N-46547
LESSEE: Lane Lasrich
DATE OF LEASE: May 1, 1986
RECORDING DATA:
DESCRIPTION:

T31N-R52E
Section 18: Lots 1 through 4, E/2 W/2,
SW/4 NE/4, W/2 SE/4, SE/4 SE/4
Section 20: NW/4 NE/4, E/2 E/2
Section 28: All
Section 30: Lots 1 through 4, E/2 W/2, E/2
Section 34: All

LESSOR: Ballard Merrick, a/k/a Raymond Ballard
LESSEE: Merrick and Elsie Merrick, h/w
DATE OF LEASE: Foreland Corporation
RECORDING DATA: February 10, 1986
DESCRIPTION:

T28N-R52E
Section 9: S/2 SW/4, SE/4 SE/4, SW/4 SE/4
Section 10: SE/4 NW/4, SE/4 NE/4, NE/4
SW/4, SW/4 SW/4, NW/4 SE/4
Section 14: S/2 NW/4
Section 15: N/2 NW/4, SE/4 NW/4, S/2 NE/4

LESSOR: Charles L. Bispo and Lois A. Bispo
LESSEE: Foreland Corporation
DATE OF LEASE: December 17, 1986
RECORDING DATA:
DESCRIPTION:

T31N-R52E
Section 32: NE/4, NE/4 SE/4

LESSOR: Franklin B. Cook
LESSEE: Foreland Corporation
DATE OF LEASE: January 12, 1987
RECORDING DATA:
DESCRIPTION:

T31N-R52E
Section 33: All

LESSOR: Charles F. Cook, Jr.
LESSEE: Foreland Corporation
DATE OF LEASE: January 14, 1987
RECORDING DATA:
DESCRIPTION:

T31N-R52E
Section 33: All

LESSOR: Chestine Cook and Don E. Cook,
Co-Conservators for Daniel W. Cook
LESSEE: Foreland Corporation
DATE OF LEASE: January 22, 1987
RECORDING DATA:
DESCRIPTION: T31N-R52E
Section 33: All

LESSOR: Slagowski Ranches, Inc.
LESSEE: Foreland Corporation
DATE OF LEASE: March 1, 1987
RECORDING DATA:
DESCRIPTION: T28N-R52E

Section 8: W/2, S/2 SE/4
Section 16: W/2, SW/4 SE/4
Section 17: E/2 NW/4, NE/4 SW/4
Section 20: NE/4 NE/4
Section 21: NW/4, SE/4 NE/4, W/2 NE/4, N/2
SE/4
Section 22: N/2 SW/4, SE/4
Section 23: Lots 6, 7, 8, N/2 SW/4, SE/4
SW/4, W/2 SE/4
Section 24: Lots 7, 8, N/2 SW/4

RECORDED AT THE REQUEST OF/
Alford Oil Corporation
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OFFICIAL RECORDS
CLERK OF COUNTY, NEVADA
M. W. REAGAN, RECORDER
FILE NO. 18512
FEE \$ 2.00

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