

ASSIGNMENT OF LEASE

dated this 7th day of June, 1988.

WHEREAS, on March 12, 1987 American Mining Co. entered into a Lease of certain mining claims located in Eureka County, Nevada and more particularly described on Exhibit "A" attached hereto; and

WHEREAS, the claims have been held in the name of American Mining Co. for the benefit of U.S. Mining Limited Partnership; and

WHEREAS, American Mining Co. is the managing General Partner of U.S. Mining Limited Partnership; and

WHEREAS, American Mining Co. now wishes to assign the Lease to U.S. Mining Limited Partnership.

NOW THEREFORE and in consideration of the sum of \$10.00 and other good and valuable consideration the receipt of which is hereby acknowledged.

1. American Mining Co. does hereby assign all of its right, title and interest in and to that Lease dated March 12, 1987 by and between the Antelope Valley Joint Venture and its participants Merlin D. Bingham, Roland E. Gower, Bruce J. Kiessling, Leo B. Bustad, George W. Floyd and Maureen B. Floyd and American Mining Co. to U.S. Mining Limited Partnership in accordance with Paragraph 6 of Article III of the Lease.

IN WITNESS WHEREOF, American Mining Co. has caused this Assignment to be executed as of the day and year first above written.

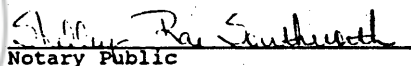
AMERICAN MINING CO.

By: 
President

STATE OF WASHINGTON)
COUNTY OF SPOKANE) ss.

On 7th day of June, 1988, personally appeared before me, a Notary Public, GARY L. HEBENER, known to me to be the President of AMERICAN MINING CO., who acknowledged that he executed the above instrument on behalf of the Corporation.

**SEAL
Affixed**


Notary Public

Commission Expires: June 19, 1990

EXHIBIT "A"

All of the following unpatented mining claims are located in protracted Sections 5, 6 and 7 of Township 17 North, Range 52 East, protracted Sections 1 and 12 of Township 17 North, Range 51 East, and protracted Sections 19, 30, 51 and 32 of Township 18 North, Range 52 East and protracted Sections 13, 14, 23, 24, 25, 26, 35 and 36 of Township 18 North, Range 51 East, Mt. Diablo Meridian, Eureka County, Nevada.

<u>Claim Number</u>	<u>Book</u>	<u>Page</u>	<u>BLM N MC No.</u>
WOP 1-112	095	361-472	201041-201152
F1-F150	123	389-438	307666-307815

RECORDED AT THE REQUEST OF
American Mining Co
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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.N. REDELEATI, RECORDER
 FILE NO. 119198 FEE \$ 6.00

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