CASE NO. 960

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IN THE SEVENTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

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IN THE MATTER OF THE ESTATE OF

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RONALD CREIGHTON CHANEY, also known as RONALD C. CHANEY, also known as RON CHANEY,

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PETITION TO APPROVE ATTORNEYS' CONTINGENT PEE COMPENSATION AGREEMENT PURSUANT TO N.R.S. 150.060

COMES NOW,

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your Petitioner, SANDRA L. respectfully petitions the Court as follows:

Deceased.

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 That she is named as Executrix in the Will of RONALD CREIGHTON CHANEY, and has petitioned, in the above-entitled

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proceeding, for appointment as Executrix of said Estate and for issuance of Letters Testamentary, which said hearing has been set

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IN AND FOR THE COUNTY OF EUREKA

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pursuant to the Rules of Court to be heard on Priday, April 22,

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1988. Your Petitioner is informed and believes, and 2.

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therefore alleges as true, that, among the assets of said Estate are the interest of the decedent and the Estate in and to monies

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and properties administered under that certain Declaration of

CHARLES M. MURPHY

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and

CHANEY,

Trust dated March 7, 1987, and/or monies and properties constituting the undistributed assets of DOROTHY H. SYMONS, the mother of the above-named decedent, who predeceased him. Your Petitioner has been informed and believes, and therefore alleges as true, that the total value of such monies and properties in which the Estate claims an interest exceeds the sum of PIVE HUNDRED THOUSAND DOLLARS (\$500,000.00).

- 3. Your Petitioner is informed and believes that others claim an interest in and to such monies and properties, which interest is claimed to be superior to that of the decedent and the Estate.
- 4. Upon her appointment as Executrix of the Estate, your Petitioner intends, and is required by N.R.S. 143.020 et seq., to take possession of the real and personal property of the deceased and to maintain actions for the recovery of any such real or personal property and shall use reasonable diligence in doing the same.
- The property administered in accordance with the
 Declaration of Trust dated March 3, 1987, and the undistributed
 assets of DOROTHY H. SYMONS, to the best knowledge and belief of
 your Petitioner, are situate in the State of California and
 appropriate proceedings to recover said monies and properties must
 be commenced in the State of California for that reason.
 - 6. It is necessary that the Estate be represented by knowledgeable counsel in the State of California and that specific arrangements be made to employ appropriate counsel and to provide

CHAPLES M. MURPHE ATTOINEY AT LAST IS SOUTH ACCIDETON FOR WIND THE RESET 1703

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for compensation therefor. If the said properties and monies are 2 not recovered, said Estate apparently will administer few assets 3 having little value. It is, therefore, not possible to contract 4 for the employment of counsel other than on a "contingent fee" basis, in which compensation for legal services will be made only from, and to the extent of recovery, of monies and properties for the benefit of the Estate as herein provided.

subject to Your Petitioner has entered into, approval of the Court, the attached Contingent Fee Agreement with Attorney Charles M. Murphy and Attorney Stephen F. Peters to represent the Estate with regard to the recovery of the described properties. Attorney Charles M. Murphy is a resident of the State of Nevada, a graduate of the University of Nevada and Stanford University School of Law and an attorney admitted to all the courts of the State of Nevada since November 17, 1969. represents the Petitioner and the Estate in regard to the administration thereof, which services are not a part of the Agreement herein. Attorney Stephen F. Peters is a resident of the State of California, a graduate of Pomona College University of California at Los Angeles School of Law thoroughly experienced in the representation of administrators and executors of decedents' estates. By the terms of said Contingent Pee Agreement, said attorneys, in connection with the commencement and maintenance of appropriate actions for the recovery of the described property and monies, would be compensated at the rate of one-third (1/3) of any recovery of such monies and property.

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It is in the best interest of the Estate and those interested in it that said Contingent Fee Agreement be approved to 2 permit your Executrix to retain qualified counsel to represent the 4 Estate in attempting to recover such assets. Upon approval, said contract will be binding upon the Estate in accordance with the provisions of N.R.S. 150.060. WHEREPORE, your Petitioner prays that the Court enter 7 its Order as follows: R Setting said matter for hearing in accordance with 9 the rules of court and giving notice thereof as provided by law. 10 That, upon said hearing, said attorneys' Contingent 11 Pee Agreement be approved and your Petitioner authorized and ordered to comply therewith. DATED this 25 day of March, 1988. 14 15 16 17 18 Charles M. Murphy, E 290 South Arlington 19 Reno, Nevada 89501 20 Attorney for Petitioner 21 22 23 STATE OF NEVADA ss: COUNTY OF WASHOE 24 SANDRA L. CHANEY, being first duly sworn, deposes and 25

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CHARLES M. MURPHE

eadin (1524-833) • Porty Both (1507-87) • Porty Both (1507-87) • Porty Both (1507-87) says:

That she is the Petitioner above-named; that she has read the foregoing Petition to Approve Attorneys' Contingent Fee 3 Compensation Agreement pursuant to N.R.S. 150.060 and knows the contents thereof; that the same is true of her own knowledge except as to those matters therein stated on information and belief, and as to those matters, she believes it to be true.

SUBSCRIBED and SWORN to before me

this day of March

NOTARY PUBLIC



SUSAN KLINO Notary Pablic - State of Novada Appeintment Reserted to Visition County MY APPOINTMENT EXPINES JUNE 4, 1991 3 Communication and an annual and a second GLADY GOICOECHEA Notary Public State of Nevada Eureka County Nevada My appointment expires Oct 28 1990

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CONTINGENT FEE AGREEMENT

THIS AGREEMENT is made and entered into by and between
the ESTATE OF RONALD CREIGHTON CHANEY, Deceased, First Party,
sometimes hereinafter referred to as "Client" and CHARLES M.
MURPHY, ESQ., and STEPHEN P. PETERS, ESQ., Second Parties,
sometimes hereinafter referred to as "Attorneys" with reference to
the following facts:

1. SANDRA L. CHANEY is the named Executrix of the Last Will and Testament of RONALD CREIGHTON CHANEY, who died in Eureka, Eureka County, Nevada on December 3, 1987, and she has petitioned for the admission of said Last Will and Testament to probate and for her appointment as said Executrix in accordance with the provisions of the Will and of law.

2. Among the assets of the Estate is the claim of the Decedent and the Estate to monies and properties administered under the Declaration of Trust dated March 7, 1987, and for the undistributed assets of DOROTHY H. SYMONS, the mother of the Decedent, who predeceased him.

3. Client is informed and believes that others claim an interest in and to such monies and properties, which interest is claimed to be superior to that of the Decedent and the Estate.

4. Proceedings to recover said monies and properties
for the benefit of the Estate must be commenced in the State of
California, which is the <u>situs</u> of the Trust and the undistributed
assets of DOROTHY H. SYMONS, Deceased.

5. Client desires to retain Attorneys for the purpose of representing the Estate in such proceedings as shall be reasonably appropriate to attempt to recover, for the benefit of the Estate and those interested in it, such monies and properties, and seeks hereby to retain Attorneys for such services and to provide for compensation for Attorneys, which compensation shall be approved by the Court pursuant to N.R.S. 150.060.

be approved by the Court pursuant to N.R.S. 150.060.

NOW THEREFORE, IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

Client, for and in consideration of services rendered and to be rendered by Attorneys to Client, hereby retains Attorneys to represent it in seeking to recover properties and monies claimed due to the Decedent and Client with respect to undistributed assets of DOROTHY H. SYMONS, Deceased, and for monies and properties held within the Declaration of Trust dated March 7, 1987, and any similar instrument.

Client empowers Attorneys to take any and all steps and proceedings as shall be deemed to be ad 800 179 Act 06

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limited to, the making of demands for such payment and recovery of such properties in the name of Client, the institution of appropriate judicial proceedings and such other appropriate procedures. Client agrees to pay all costs arising therefrom, including, but not limited to, filing fees, costs arising from the use of depositions and other appropriate discovery procedures, the apyment of expert witness fees and other legal costs which may be necessary in the proceeding. In the event that Attorneys have advanced such costs, Client agrees to reimburse Attorneys therefor upon demand.

Client will pay Attorneys as and for a fee for legal services rendered by them to Client a sum equal to ONE-THIRD (1/3) of the gross proceeds received in recovery upon the claims of Client as herein set forth. In the event that no recovery is made, Client shall be obligated to pay no fee to Attorneys, but shall remain obligated to pay or reimburse any costs incurred in connection with said action as aforesaid.

Client understands and acknowledges that Attorneys have
11 a lien, pursuant to law, on any and all monies and properties
12 received in connection with said matter to the extent of any frees
12 tor legal services due and any reimbursement for advanced costs
12 due.

Client acknowledges that neither Attorneys nor any party representing them or in their employ have made any representations or guarantees as to the outcome or said litigation. Attorneys shall be authorized to associate other counsel as Attorneys shall determine in their sole discretion so long as such association shall be without additional cost to Client. Attorneys shall not settle or compromise said matter without approval of Client. Client shall not settle or compromise said matter without first consulting with Attorneys, nor without obtaining the approval of the Court supervising the administration of the Estate. Client will cooperate fully in any proceedings required in connection in herewith.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of this day of March, 1988.

STEPHEN F. PETERS, ESQ. and CHARLES M. MURPHY, ESQ.

THE ESTATE OF RONALD CREIGHTON CHANEY, Deceased

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Attorneys

By: SANDRA L. CHANEY, Executrix

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OFFICIAL RECORDS
EUREKA COUNTY. NEVADA
M.N. REBALEATI. RECORDER

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