11921-1

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE, made and entered into as of the 20th day of May, 1988, by and between DONGARY INVESTMENTS, LTD., a Colorado corporation, First Party, and REESE W. MARSHALL, a single man, of Eureka, Nevada, Second Party., P.O. Box 23A Eureka, Nv. 89316

WITNESSETH:

That the said First Party, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, to it in hand paid by the said Second Party, and other good and valuable consideration, receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell and convey unto the said Second Party, and to his heirs and assigns, all that certain real property situate in the County of Eureka, State of Nevada, more particularly described as follows, to-wit:

Township 21 North, Range 53 East, MDB&M

Section 8: Et V

TOGETHER WITH all improvements situate thereon.

TOGETHER WITH all waters, water rights, rights to the use of water, dams, ditches, canals, pipelines, reservoirs and all other means for the diversion or use of waters appurtenant to the said real property therewith, including but not limited to Certificate No. 6561, Permit No. 22566, and Certificate No. 6562, Permit No. 22567 (excluding however those water rights under

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the foregoing permits and certificates previously conveyed to James or Pamela Buffham and recorded in Book 154, Pages 489 through 491, of the Official Records of the Eureka County, Nevada Recorder), and together with all stockwatering rights used or enjoyed in connection with the use of any of said lands.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Second Party, and to his heirs and assigns forever.

IN WITNESS WHEREOF, the said First Party has caused this Deed to be executed in its corporate name, as of the day and year first hereinabove written.

DONGARY INVESTMENTS, LTD. a Colorado corporation

Its Executive Vice President

STATE OF COLORADO,)
) SS.

COUNTY OF DENVER

On May 20, 1988, personally appeared before me, a Notary Public, Eldon C. Yeutter, as Executive Vice President, who acknowledged that he executed the above instrument on behalf of DONGARY INVESTMENTS, LTD., a Colorado corporation.

SEAL Mailing address for Grantee:
Affixed Mr. Reese W. Marshall
iamond Route, Box 23A
Eureka, NV 89316

A:88050161.NSB

Ruth E. Yhura Notary Public

RECORDED AT THE REDUE MODOminission expires October 14, 1989

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Frontier Title Co.

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