CERTIFICATE OF LOCATION

The undersigned certifies as follows:

The name and mailing address of the locator is:

| Hycroft Resources & | Development, Inc. |
|---------------------|-------------------|
| 1325 Airmotive Way, | Suite 200 |
| Reno, Nevada 89502 | |

| | | April , 1988 , pursuant to and in |
|---------------------------------------|------|--|
| 2. That on the 26th day of |)I | April , 1988 , pursuant to und an |
| of the state of the laws of | f +} | he United States and the State of |
| Compliance with the manage located an | nd c | laimed, and hereby locates and claims, |
| Nevada, the undersigned located an | | tty # 92 Mining Claim (the "Claim"). |
| the lode mining claim called the | Pay | CEA # 25 Willing Craim frue Craim to |

3. The Claim is located in the following quarter sections:

NE of Section 32 , Township 25 North, Range 49

NW of Section 33 , Township 25 North, Range 49

of Section , Township North, Range East, East, East, NW County, Nevada. Eureka M.D.B.&M., in Unknown Mining District,

4. The general course of the lode or vein, as near as may be determined, is <u>northeast</u> and <u>southwest</u>.

5. The locator claims 20 feet in a northeasterly direction and 1,480 feet in a southwesterly direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

| ionument | <u>Position</u> | Markings |
|----------------|-------------------|-------------------|
| | Northwest Corner | NW Cor Patty # 92 |
| No. 1 | North Side Center | NSC Patty # 92 |
| No. 2 | Northeast Corner | NE Cor Patty # 92 |
| No. 3 | Southeast Corner | SE Cor Patty # 92 |
| No. 4 | South Side Center | SSC Patty # 92 |
| No. 5 No. 6 | Southwest Corner | SW Cor Patty # 92 |
| NO. O | | |

7. As erected on the ground, each corner and side line center monument consists of a White PVC post at least 3 inches in diameter by 4 feet in length, set one foot in the ground and marked as described above by a scribed metal tag and/or permanent marker on the post.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

June __, 19<u>88</u>_. Dated this 15th day of __

LOCATOR: HYCROFT RESOURCES & DEVELOPMENT, INC.

Sam E. Monteleone, Agent

WHEN RECORDED RETURN TO:

Hycroft Resources & Development, Inc. 1325 Airmotive Way, Suite 200

Reno, Nevada 89502