

CERTIFICATE OF LOCATION

The undersigned certifies as follows:

1. The name and mailing address of the locator is:

Hycroft Resources & Development, Inc.  
1325 Airmotive Way, Suite 200  
Reno, Nevada 89502

2. That on the 27th day of April, 1988, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the Patty #103 Mining Claim (the "Claim").

3. The Claim is located in the following quarter sections:  
NE of Section 5, Township 25 North, Range 49 East,  
SE of Section 32, Township 25 North, Range 49 East,  
         of Section         , Township          North, Range          East,  
         of Section         , Township          North, Range          East,  
M.D.B.&M., in Unknown Mining District, Eureka County, Nevada.

4. The general course of the lode or vein, as near as may be determined, is northeast and southwest.

5. The locator claims 20 feet in a northeasterly direction and 1,480 feet in a southwesterly direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

<u>Monument</u>	<u>Position</u>	<u>Markings</u>
No. 1	<u>Northwest Corner</u>	<u>NW Cor Patty # 103</u>
No. 2	<u>North Side Center</u>	<u>NSC Patty #103</u>
No. 3	<u>Northeast Corner</u>	<u>NE Cor Patty # 103</u>
No. 4	<u>Southeast Corner</u>	<u>SE Cor Patty # 103</u>
No. 5	<u>South Side Center</u>	<u>SSC Patty #103</u>
No. 6	<u>Southwest Corner</u>	<u>SW Cor Patty # 103</u>

7. As erected on the ground, each corner and side line center monument consists of a White PVC post at least 3 inches in diameter by 4 feet in length, set one foot in the ground and marked as described above by a scribed metal tag and/or permanent marker on the post.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 15th day of June, 1988.

LOCATOR: HYCROFT RESOURCES & DEVELOPMENT, INC.

By: Sam E. Monteleone  
 Sam E. Monteleone, Agent

SPaul  
 Witness

WHEN RECORDED RETURN TO:

Hycroft Resources & Development, Inc.  
 1325 Airmotive Way, Suite 200  
 Reno, Nevada 89502

RECORDED  
 BOOK 179 PAGE 438  
 FILE NO. 119485  
 OFFICIAL RECORDS  
 EUREKA COUNTY, NEVADA  
 MINERAL RIGHTS DIVISION  
 REC'D  
 JUN 15 1988  
 FEE \$ 6.25