LIS PENDENS NOTICE

120352

STATE OF NEVADA COUNTY OF EUREKA

TO THE CLERK OF COURT OF SAID COUNTY!

You are hereby notified that on or about April 25, 1988, Petro-Serve, Ltd. and Magnolia Development Corporation filed an adversary proceeding in the United States Bankruptcy Court for the Southern District of Mississippi, entitled Petro Serve Limited and Magnolia Development Corporation vs. Christopher Alford and Alford Oil Company, et al, Adversary No. 88-0940 SC, to compel turnover of all oil and gas interest being held, more fully described in Exhibits "A" and "B" which are attached hereto.

In said suit and petition, the following described oil and gas wells situated in Eureka County, in said State is involved, to-wit:

Foreland - Southern Pacific Land #1-5 Tomera Ranch Prospect Eureka County, Nevada

Foreland - North Blackburn Federal 1-34 North Blackburn Prospect Roberts Mountain Thrust Eureka County, Nevada

Foreland - Willow Creek Federal 1-34 Willow Creek Prospect Eureka County, Nevada

WITNESS MY SIGNATURE on this the ______day of July, 1988. 5063 500

Respectfully Submitted,

COMMITTEE OF INVESTORS OF PETRO-SERVE, LTD. AND MAGNOLIA DEVELOPMENT CORPORATION

WHITE & MORSE

WILLIAM

WHITE & MORSE Attorneys at Law Post Office Drawer 100 Gulfport, Mississippi 39502 (601) 863-9821

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