

120711

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, the undersigned

M. Peyton Bucy and Suzanne D. Bucy  
1776 Lincoln Street, Suite 811  
Denver, Colorado 80203

Faye J. Veal a/k/a Faye June Veal,  
Individually and as Attorney-in-Fact  
for Harry K. Veal a/k/a Harry Kaufman Veal  
1776 Lincoln Street, Suite 1318  
Denver, Colorado 80203,

hereinafter referred to as Assignors, for and in consideration of TEN AND NO/100 DOLLARS (\$10.00), the receipt and sufficiency of which is hereby acknowledged, do hereby sell, assign, transfer and convey unto:

Gary-Williams Oil Producer, Inc.  
115 Inverness Drive East  
Englewood, Colorado 80112-5116,

hereinafter referred to as Assignee, all of their right, title and interest in and to the following described Oil and Gas Lease, to-wit:

Lessor: Peter Damele, et al  
Lessee: Transcontinent Oil Co.  
Date: January 31, 1979  
Recorded: Book 69, Pages 250-251  
Description: INSOFAR and only insofar as it covers  
Township 19 North, Range 49 East  
Section 4: W/2 SW/4, NE/4 SW/4, S/2 NW/4,  
SW/4 NE/4  
Section 5: NE/4 SE/4, SE/4 NE/4  
Eureka County, Nevada  
Containing 320.00 acres, more or less

TO HAVE AND TO HOLD unto Assignee, its successors and assigns, subject however to the following:

- 1) Assignors herein hereby expressly reserve unto themselves, their successors, heirs or assigns, an overriding royalty interest of SIX PERCENT OF EIGHT-EIGHTHS (6% of 8/8ths), inclusive of all previously existing overriding royalty, of all oil, gas and casing-head gas produced, saved and marketed from the above described land under the provisions of the aforesaid lease, or any extension or renewal thereof, free and clear of any cost and expense of the development and operation thereof, excepting taxes applicable to said interest and the production therefrom.
- 2) This Assignment of Oil and Gas Lease shall be subject to all of the terms and conditions of said Oil and Gas Lease, AND subject to all terms and conditions and agreements under which Assignors acquired or hold title.
- 3) In the event said Oil and Gas Lease covers less than the full and undivided fee simple estate in and to the oil, gas and other minerals in and to all lands covered thereby, the overriding royalty herein reserved shall be reduced proportionately.

BOOK 182 PAGE 193

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ASSIGNMENT OF OIL AND GAS LEASE  
Bucy/Veal to Gary-Williams  
Page 2 of 2

4) This Assignment is made without any representations or warranties of title, express or implied.

EXECUTED this 29<sup>th</sup> day of July, 1988.

M. Peyton Bucy  
M. Peyton Bucy

Suzanne D. Bucy  
Suzanne D. Bucy

Faye J. Veal  
Faye J. Veal

Faye J. Veal  
Faye J. Veal a/k/a Faye June Veal  
Attorney-in-Fact for Harry K. Veal  
a/k/a Harry Kaufman Veal

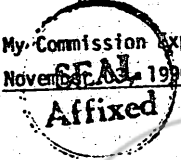
ACKNOWLEDGEMENT

STATE OF COLORADO }  
CITY AND COUNTY OF DENVER } ss

On this 29<sup>th</sup> day of July, 1988, personally appeared before me, a Notary Public, M. PEYTON BUCY and SUZANNE D. BUCY, who acknowledged that they executed the within instrument.

Mary L. Cutchett  
Notary Public

My Commission Expires:  
November 03, 1990



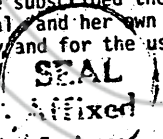
ACKNOWLEDGEMENT

STATE OF COLORADO }  
CITY AND COUNTY OF DENVER } ss

On this 29<sup>th</sup> day of July, 1988, personally appeared before me, a Notary Public, in and for said County, FAYE J. VEAL a/k/a Faye June Veal, known to me to be the person whose name is subscribed to the within instrument individually and as the Attorney-in-Fact of HARRY K. VEAL a/k/a Harry Kaufman Veal and acknowledged to me that she subscribed the name of said Faye J. Veal a/k/a Faye June Veal thereto, as principal and her own name individually and as Attorney-in-Fact, freely and voluntarily and for the uses and purposes therein mentioned.

Christine Cloud  
Notary Public

My Commission Expires:  
September 09, 1990



RECORDED AT THE REQUEST OF

BOOK 182 PAGE 93  
Gary-Williams Oil Producers  
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OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
M.H. REBELETTI, RECORDER  
FILE NO. FFE 56 00

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