121004

WAIVER AND RELEASE OF MECHANIC'S LIEN

NOTICE IS HEREBY GIVEN:

- 1. Piling of Notice of Mechanic's Lien. On March 21, 1988, Lamb Engineering and Construction Company, ("Claimant"), 125 Walton Avenue, Salt Lake City, Utah, 84115, recorded a Notice of Mechanic's Lien at Book 174, page 324, in the records of the Eureka County Recorder, Eureka County, Nevada. A copy of said Notice is attached hereto as Exhibit A.
- Settlement of Claim. Claimant thereafter effected a settlement of the claim described in paragraph 2 of said Notice.
- 3. Waiver and Release of Lien. For valuable consideration, receipt of which is hereby acknowledged, Claimant does hereby waive and release any and all liens created by the Notice of Mechanic's Lien attached hereto as Exhibit A.
- 4. Attorneys for Claimant. The law firm of Easterly & Armstrong are the duly appointed attorneys for the Claimant and make this Waiver and Release on information and belief based on information and materials furnished them by

DATED this 29th day of August, 1988.

EASTERLY & ARMSTRONG

ERIC G. EASTERLY

Attorneys at Law 575 Fifth Street Elko, NV 89801

VERIFICATION

Under penalties of perjury the undersigned declares that he is one of the attorneys for the Claimant named in the foregoing Waiver and Release of Mechanic's and Materialmen's Lien and knows the contents thereof; that the information is true to his own knowledge, except as to those matters stated on information and belief, and that as to such matters he believes them to be true.

ERIC G. EASTERLY

EASTERLY & ARMSTRONG
Attorneys at Law
575 Fifth Street
Elko, Nevada 89801

BOOK 1 8 3 PAGEO 6 0

117150

NOTICE OF MECHANICS AND MATERIALMEN'S LIEN

TO: Elko Land & Livestock Company dba TS Ranch Joint Venture

> Newmont Gold Company Carlin, NV 89822

NOTICE IS HEREBY GIVEN pursuant to NRS Chapter 108:

- 1. <u>Intention to Claim Lien</u>. It is the intention of Lamb Engineering and Construction Company, ("Claimant") 125 Walton Avenue, Salt Lake City, Utah 84115 to claim and hold a lien upon that certain tract of land hereafter described.
- 2. Statement of Demand. After deducting all just credits and offsets a sum of \$647,519.74 is due and owing the Claimant for material and/or labor services rendered making improvements on the tract of land hereinafter described, together with interest at the statutory rate until paid.
- 3. Name of Owner. The name of the reputed owner of the tract of land hereinafter described and upon which this lien is to be held is Elko Land & Livestock Company, dba TS Ranch Joint Venture and Newmont Gold Company, Carlin, Nevada.
- 4. By Whom Employed. The Claimant was employed by and furnished material to Newmont Gold Company through its Project Manager, Kilborn Engineering (B.C. Ltd.).
- 5. Terms and Conditions of Contract. The terms and conditions of the material and/or labor services to be rendered were according to the provisions contained in the conditions of Contract. The terms and conditions of Contract. The terms and conditions of Contract. The terms and conditions of Contract.

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BOOK 174 PAGE 324

RETURN

Contract No. C108, Electrical and Instrumentation for the North Area Project of Newmont Gold Company, dated June 1987 and Amendments thereto.

- 6. <u>Demand</u>. Demand for remainder due and owing to the Claimant has been made.
- 7. <u>Description</u>. The description of the land and buildings upon which said material and/or labor services were rendered, and improvements were made, and which is to be charged with this lien claim is as follows:
 - (a) Section 32 of Township 36 North Range 50 East of the Mt. Diablo Baseline and Meridian, Eureka County, Nevada which property is believed to be owned by the Elko Land & Livestock Co., dba TS Ranch Joint Venture.
 - (b) Certain mining claims numbered NG 1-42 on the South border of Section 32 Township 36 North Range 50 East of the Mt. Diablo Baseline and Meridian, Eureka County, Nevada whose reputed owner is believed to be Newmont Gold Company, Carlin, Nevada.
- 8. Attorneys for Claimant. The law firm of EASTERLY & ARMSTRONG are the duly appointed attorneys for the Claimant and make this Notice on information and belief based on materials furnished them by the Claimant.

DATED this 18th day of March, 1988.

EASTERLY & ARMSTRONG

ERIC G. EASTERLY

Attorneys for Claimant

575 Fifth Street

Elko, NV 89801

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VERIFICATION

Under penalties of perjury the undersigned declares that he is the Attorney for the Claimant named in the foregoing Notice of Mechanics and Materialmen's Lien and knows the contents thereof; that the information is true to his own knowledge, except as to those matters stated on information and belief, and that as to such matters he believes them to be true.

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> OFFICIAL RECORDS
> EURENA COUNTY, NEVADA
> H.N. REBALL ATL. RECORDER
> FILE NO. FEE \$ 8 FILE NO.

> > 121001

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