

121015

STATEMENT OF ANNUAL ASSESSMENT WORK ON MINING CLAIMS

The undersigned hereby certifies that more than \$6,800.00 has been expended for labor and improvements as the annual assessment work for the year ending September 1, 1988. The claims affected are leased to Hycroft Resources & Development, Inc., 1325 Airmotive Way, Suite 200, Reno, Nevada 89502. The claims are situated in Sections 2, 3, 4, 10, and 11, T. 24 N., R. 34 E. and Sections 33 and 34, T. 25 N., R. 49 E., Eureka County, Nevada.

The claims are listed as Exhibit "A".

Ownership. The owners of the claims are as follows:

Name and Address

Leo G. Damele, etal
Box 461
Eureka, Nevada 89316

The work was performed for the purpose of holding said claims and the owner/lessee intends to diligently pursue exploration and development of said claims. All claims listed on Exhibit "A" form one contiguous block of claims. Work consisted of mapping, geochemical sampling, and exploration trenching and drilling.

The work was performed on all listed claims for the benefit of said claims during the period September 1, 1987 to August 31, 1988. The work was performed by Hycroft Resources & Development, Inc., Heitman Exploration, HCR 19-15, Winnemucca, Nevada 89445, and Lang Exploratory Drilling, 2286 West 1500 South, Salt Lake City, Utah 84104.

All work was done at the expense of Hycroft Resources & Development, Inc.

Dated: August 31, 1988

Signed By: David C. Beling
David C. Beling, Agent

Subscribed and sworn to before me this 31st day of August, 1988.

Shardelyn P. Wilson
Notary Public



WHEN RECORDED RETURN TO:
Hycroft Resources & Development, Inc.
1325 Airmotive Way, Suite 200
Reno, Nevada 89502

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EXHIBIT "A"

PATTY CLAIMS
INDIAN RANCH JOINT VENTURE

CLAIMS OWNED BY LEO G. DAMELE, ETAL, LEASED TO NEW DYNASTY MINES
(U.S.), INC. AND SUBJECT TO THE INDIAN RANCH J.V. AGREEMENT
BETWEEN NEW DYNASTY AND HYCROFT

<u>Claim</u>	<u>Date of Location</u>	<u>Date of Recording</u>	<u>Eureka Co. Book Page</u>	<u>BLM NMCS</u>
Patty 1	10/04/86	10/29/86	150 228	383313
Patty 2	10/04/86	10/29/86	150 229	383314
Patty 3	10/04/86	10/29/86	150 230	383315
Patty 4	10/04/86	10/29/86	150 231	383316
Patty 5	10/04/86	10/29/86	150 232	383317
Patty 6	10/04/86	10/29/86	150 233	383318
Patty 7	10/07/86	10/29/86	150 234	383319
Patty 8	10/07/86	10/29/86	150 235	383320
Patty 9	10/18/86	10/29/86	150 236	383321
Patty 10	10/19/86	10/29/86	150 237	383322
Patty 11	10/19/86	10/29/86	150 238	383323
Patty 25	6/16/87	6/30/87	158 544	415543
Patty 26	6/16/87	6/30/87	158 545	415544
Patty 27	6/16/87	6/30/87	158 546	415545
Patty 28	6/16/87	6/30/87	158 547	415546
Patty 29	6/16/87	6/30/87	158 548	415547
Patty 30	6/16/87	6/30/87	158 549	415548
Patty 31	6/16/87	6/30/87	158 550	415549
Patty 32	6/16/87	6/30/87	158 551	415550
Patty 33	6/16/87	6/30/87	158 552	415551
Patty 34	6/16/87	6/30/87	158 553	415552
Patty 35	6/16/87	6/30/87	158 554	415553
Patty 36	6/16/87	6/30/87	158 555	415554
Patty 37	6/16/87	6/30/87	158 556	415555
Patty 38	5/17/88	5/21/87	156 443	409653
Patty 39	5/17/88	5/21/87	156 444	409654
Patty 40	5/17/88	5/21/87	156 445	409655
Patty 41	5/17/88	5/21/87	156 446	409656
Patty 42	10/14/86	10/29/86	150 239	383324
Patty 43	10/14/86	10/29/86	150 240	383325
Patty 44	10/14/86	10/29/86	150 241	383326
Patty 45	10/14/86	10/29/86	150 242	383327
Patty 46	10/14/86	10/29/86	150 243	383328
Patty 47	10/14/86	10/29/86	150 244	383329
Patty 48	10/14/86	10/29/86	150 245	383330
Patty 49	10/14/86	10/29/86	150 246	383331
Patty 50	10/12/86	10/29/86	150 247	383332
Patty 51	10/12/86	10/29/86	150 248	383333
Patty 52	10/12/86	10/29/86	150 249	383334
Patty 53	10/12/86	10/29/86	150 250	383335
Patty 53A	5/18/87	6/30/87	158 557	415556
Patty 54	10/12/86	10/29/86	150 251	383336
Patty 55	10/12/86	10/29/86	150 252	383337
Patty 55A	5/18/87	6/30/87	158 558	415557
Patty 56	10/12/86	10/29/86	150 253	383338
Patty 57	10/12/86	10/29/86	150 254	383339
Patty 57A	5/18/87	6/30/87	158 559	415558
Patty 58	10/12/86	10/29/86	150 255	383340
Patty 59	10/12/86	10/29/86	150 256	383341
Patty 59A	5/18/87	6/30/87	158 560	415559
Patty 60	10/12/86	10/29/86	150 257	383342
Patty 61	10/12/86	10/29/86	150 258	383343
Patty 61A	5/18/87	6/30/87	158 561	415560
Patty 62	10/18/86	10/29/86	150 259	383344
Patty 63	10/18/86	10/29/86	150 260	383345
Patty 63A	5/18/87	6/30/87	158 562	415561
Patty 64	9/29/87	10/8/87	165 43	436826
Patty 65	9/29/87	10/8/87	165 44	436827
Patty 66	10/1/87	10/8/87	165 45	436828

EXHIBIT "A"

PATTY CLAIMS
INDIAN RANCH JOINT VENTURE

CLAIMS OWNED BY LEO G. DAMELE, ETAL, LEASED TO NEW DYNASTY MINES
(U.S.), INC. AND SUBJECT TO THE INDIAN RANCH J.V. AGREEMENT
BETWEEN NEW DYNASTY AND HYCROFT

<u>Claim</u>	<u>Date of Location</u>	<u>Date of Recording</u>	<u>Eureka Co. Book Page</u>	<u>BLM NMC#</u>
Patty 67	9/29/87	10/8/87	165 46	436829
Patty 68	9/29/87	10/8/87	165 47	436830
Patty 69	10/1/87	10/8/87	165 48	436831
Patty 70	9/29/87	10/8/87	165 49	436832
Patty 71	9/29/87	10/8/87	165 50	436833
Patty 72	9/29/87	10/8/87	165 51	436834
Patty 73	10/1/87	10/8/87	165 52	436835
Patty 74	10/1/87	10/8/87	165 53	436836
Patty 76	10/1/87	10/8/87	165 54	436837

RECORDED AT THE REQUEST OF

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Hyecroft Resources + Development

88 SEP -2 AM 11:41

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALL RECORDER

FILE NO. FILE \$ 119.00

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