121068

Agreement for Sale of Real Estate

THE ACCREMISES

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together with the tenements, hereditaments, and appurtenances thereunto belonging, or in any wise appertaining, for the sum of\$11200 (Eleven Thousand Tyo Hundred) dollars, lawful money of the United States. And the buyer ..., in consideration of the premises, agree 5 to pay to the seller the said purchase price of \$11200 (Eleven Thousand Two Hundred)dollars, together with interest as hereinafter provided, in manner following: \$249.15 payments per month for five years, until \$11200 is paid with 12% for interst per year. Payments commence September 1st 1988. Any failure on the part of the buyer to met this obligation the payment due date will null and void this contract.
The sum of upon the execution of this agreement, receipt whereof is hereby acknowledged, and the balance of said purchase price, to wit: dollars, in Monthly installments as follows: \$249.15 the sum of \$249.15 day of September 1988, and the sum of \$249.15 dollars, or more, on the 1st day of September dollars, or more, on the 1st day of each and every Month for 5 years thereafter until the purchase price and all interest as herein provided is fully paid (A ten day grace period for mailing will be allowed for the sending of payments. Again if the buyer defaults on one payment any monies paid to the sellers will be considered rents and this contract will become null and void.) provided that said purchase price and all interest on unpaid balances, as herein provided, shall be fully paid on or before the 1st day of October 1993.

All unpaid balances of said purchase price shall bear interest at the rate of 12% percent per ... year from the date hereof until paid, and the buyer agree to pay said interest on the day of MOnthly payments for principal and interest all payments of principal and interest hereunder to be made until further notice at P. O. Box 209, Dayton, Nevada 89403 The buyer _____further agree _____to pay all state, county, city and county, and municipal taxes and assessments on said above described premises, of every nature whatsoever, levied, taxes and assessments on said above described premises, of every nature whatsoever, levied, assessed, or accruing after the date hereof. The buyer also agree to keep the improvements on said land insured for at least the sum of Buyers discretion payable in case of loss to the seller and should buyer fail to pay any taxes or assessments as herein provided, or fail to keep said property insurements agreed herein to be paid by buyer and obtain such insurance and and obtain such by buyer, and obtain such insurance, and buyer agree to repay to seller, on demand, the amount of all moneys paid out by seller on account of such taxes, assessments, or insurance, together with interest thereon from date of payment until repaid, at the rate of percent per annum. It is further understood and agreed that if the buyer shall fail for a period of after the same shall be due under the terms of this agreement to pay to the seller any of the sums herein agreed to be paid by the buyer either as installments on account of principal, or as interest, taxes, assessments, or to procure insurance, or shall fail to comply with any of the part to be kept and performed, then the seller shall be covenants on . released from all obligation in law or equity to convey said property, and the buyer shall forfeit all right thereto, and any and all payments theretofore made by the buyer under this agreement shall be considered as rent and compensation for the use and occupancy of said premises, and be retained by the seller

The seller hereby agree that when the said purchase price and all other amounts to be paid to seller are fully paid as herein provided, Sellers will execute and deliver to the buyer a good and sufficient deed conveying said real property free and clear of all encumbrances made, done, or suffered by the seller

The buyer shall be entitled to the possession of the premises above described so long as the covenants and agreements of this indenture are performed and buyer not in default hereunder.

The terms, conditions, and covenants of this agreement shall be binding upon and shall inure to the benefit of the heirs, executors, administrators, and assigns of the respective parties hereto, but no assignment or transfer by the buyer of the contract, or of interest in the property described herein, shall be valid, unless the same be made with the written consent of the seller

Date	Amount Paid	Paid on Interest	Paid to Interest	Account Principle	Balance en Principle	Received by
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Time is of the essence of this agreement. In Witness Whereof the parties hereto have executed these presents in duplicate the day and year first above written. If the sellers fail to receive any payment within ten days of due date of the 1st of any month this contract shall become null and void. Any monies paid to the sellers if there is a default will be considered as rent and no refunds shall be made. If this does occur sellers shall take possession of the property on the 1st cf the month following the default. SELLERS NOTARY STATE OF NEVADA COUNTY OF LYON ourse WILLIAM E. COWEE NOTARY PUBLIC - NEVADA LYON CCUNTY My Appt. Expires May 22, 1990 RECORDED AT THE REDUEST OF BOOK 183 203 188 SEP -6 P3 21 BURENA COUNTY NEUBRA M.N. REALENT - Feed Feed FILE NO. 8.00 121068 BOOK | 83 PAGE 206