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Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

121165

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessor of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Esureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1988.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1987 - August 13, 1988

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$8,500.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company
P. O. Box 666
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Alhambra Mines, Inc.
255 Glendale Avenue, #13
Sparks, Nevada 89431

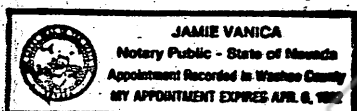
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8/19/88

Richard J. Kehm
Richard J. Kehm
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 19th day of August, 1988
My commission expires: April 6, 1997

Norma Jones
Notary Public in and for said state
Address: 995 Highway 112
Sparks NV 89420



Chris Boroli
Witness

Louise Stutzman
Witness

EXHIBIT A

Claim Name	Claim Number	Section	Top	Rge	Meridian	RLM NMC No	Recorded Book/Page
Essex	1	12	22N	50E	MDPM	NMC 321307	129 117
Essex	2	12	22N	50E	MDPM	NMC 321308	129 118
Essex	3	12	22N	50E	MDPM	NMC 321309	129 119
Essex	4	12	22N	50E	MDPM	NMC 321310	129 120
Essex	5	12	22N	50E	MDPM	NMC 321311	129 121
Essex	6	12	22N	50E	MDPM	NMC 321312	129 122
Essex	7	12	22N	50E	MDPM	NMC 321313	129 123
Essex	8	12	22N	50E	MDPM	NMC 321314	129 124
Essex	9	12,13	22N	50E	MDPM	NMC 321315	129 125
Essex	10	13	22N	50E	MDPM	NMC 321316	129 126
Essex	11	13	22N	50E	MDPM	NMC 321317	129 127
Essex	12	13	22N	50E	MDPM	NMC 321318	129 128
Essex	13	13	22N	50E	MDPM	NMC 321319	129 129
Essex	14	13	22N	50E	MDPM	NMC 321320	129 130
Essex	15	13	22N	50E	MDPM	NMC 321321	129 131
Essex	16	13	22N	50E	MDPM	NMC 321322	129 132
Essex	17	13	22N	50E	MDPM	NMC 321323	129 133
Essex	18	12	22N	50E	MDPM	NMC 321324	129 134
Essex	19	12	22N	50E	MDPM	NMC 321325	129 135
Essex	20	12	22N	50E	MDPM	NMC 321326	129 136
Essex	21	12	22N	50E	MDPM	NMC 321327	129 137
Essex	22	12	22N	50E	MDPM	NMC 321328	129 138
Essex	23	13	22N	50E	MDPM	NMC 321329	129 139
Essex	24	13	22N	50E	MDPM	NMC 321330	129 140
Essex	25	13	22N	50E	MDPM	NMC 321331	129 141
Essex	26	13	22N	50E	MDPM	NMC 321332	129 142
Essex	27	13	22N	50E	MDPM	NMC 321333	129 143
Essex	28	13,18	22N	50,51E	MDPM	NMC 321334	129 144
Essex	29	18	22N	51E	MDPM	NMC 321335	129 145
Essex	30	18,19	22N	51E	MDPM	NMC 321336	129 146
Essex	31	18,19	22N	51E	MDPM	NMC 321337	129 147
Essex	32	13,18,19,24	22N	50,51E	MDPM	NMC 321338	129 148
Essex	33	13,24	22N	50E	MDPM	NMC 321339	129 149
Essex	34	13,24	22N	50E	MDPM	NMC 321340	129 150
Essex	35	13,24	22N	50E	MDPM	NMC 321341	129 151
Essex	36	13,24	22N	50E	MDPM	NMC 321342	129 152
Essex	37	13,24	22N	50E	MDPM	NMC 321343	129 153
Essex	38	13,24	22N	50E	MDPM	NMC 321344	129 154
Essex	39	13,24	22N	50E	MDPM	NMC 321345	129 155
Essex	40	24	22N	50E	MDPM	NMC 321346	129 156
Essex	41	24	22N	50E	MDPM	NMC 321347	129 157
Essex	42	24	22N	50E	MDPM	NMC 321348	129 158
Essex	43	24	22N	50E	MDPM	NMC 321349	129 159
Essex	44	24	22N	50E	MDPM	NMC 321350	129 160
Essex	45	19,24	22N	51E	MDPM	NMC 321351	129 161
Essex	46	19	22N	51E	MDPM	NMC 321352	129 162
Essex	47	19	22N	51E	MDPM	NMC 321353	129 163
Essex	48	24	22N	50E	MDPM	NMC 324900	131 222
Essex	49	19,24	22N	50,51E	MDPM	NMC 324901	131 223
Essex	50	24	22N	50E	MDPM	NMC 324902	131 224
Essex	51	24	22N	50E	MDPM	NMC 324903	131 225
Essex	52	24	22N	50E	MDPM	NMC 324904	131 226
Essex	53	24	22N	50E	MDPM	NMC 324905	131 227
Essex	54	24	22N	50E	MDPM	NMC 324906	131 228
Essex	55	24	22N	50E	MDPM	NMC 324907	131 229
Essex	56	24	22N	50E	MDPM	NMC 324908	131 230
Essex	57	24	22N	50E	MDPM	NMC 324909	131 231
Essex	58	19,24	22N	50E	MDPM	NMC 324910	131 232
Essex	59	24,25	22N	50E	MDPM	NMC 324911	131 233
Essex	60	24,25	22N	50E	MDPM	NMC 324912	131 234
Essex	61	24,25	22N	50E	MDPM	NMC 324913	131 235
Essex	62	24,25	22N	50E	MDPM	NMC 324914	131 237
Essex	63	24,25	22N	50E	MDPM	NMC 324915	131 236
Essex	64	24,25	22N	50E	MDPM	NMC 324916	131 238
Essex	65	24,25	22N	50E	MDPM	NMC 324917	131 239
Essex	66	24,25	22N	50E	MDPM	NMC 324918	131 240
Essex	67	19,24,25	22N	50E	MDPM	NMC 324919	131 241
Essex	68	25	22N	50E	MDPM	NMC 324920	131 242

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<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp</u>	<u>Rge</u>	<u>Meridian</u>	<u>BLM NMC No.</u>	<u>Recorded Book/Page</u>
Essex	69	25	22N	50E	MDPM	NMC 324921	131 243
Essex	70	25	22N	50E	MDPM	NMC 324922	131 244
Essex	71	25	22N	50E	MDPM	NMC 324923	131 245
Essex	72	25	22N	50E	MDPM	NMC 324924	131 246
Essex	73	25	22N	50E	MDPM	NMC 324925	131 247
Essex	74	25	22N	50E	MDPM	NMC 324926	131 248
Essex	75	25	22N	50E	MDPM	NMC 324927	131 249
Essex	76	25	22N	50E	MDPM	NMC 324928	131 250
Essex	87	25	22N	50E	MDPM	NMC 324939	131 266
Essex	88	25	22N	50E	MDPM	NMC 324940	131 267
Essex	89	25	22N	50E	MDPM	NMC 324941	131 268
Essex	90	25	22N	50E	MDPM	NMC 324942	131 269
Essex	91	25	22N	50E	MDPM	NMC 324943	131 270
Essex	92	25	22N	50E	MDPM	NMC 324944	131 271
Essex	93	25	22N	50E	MDPM	NMC 324945	131 272
Essex	94	25	22N	50E	MDPM	NMC 324946	131 273
Essex	95	25	22N	50E	MDPM	NMC 324947	131 274

RECORDED AT THE REQUEST OF

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Atlas Precious Metals

'88 SEP -7 P2:46

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER

FILE NO.

FEE \$ 148⁷⁵

121165

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