

121692

DEED GRANTING  
TERM NONEXECUTIVE INTEREST--25 RANCH  
AND  
TERM ROYALTY INTEREST--LAKES MINE

THIS DEED is made this 25<sup>th</sup> day of July, 1988 between Richard T. Marvel and Mary O. Marvel, husband and wife, Thomas J. Marvel and Rosita P. Marvel, husband and wife, John W. Marvel and Wilburta S. Marvel, husband and wife, and Marvel Minerals, a Nevada partnership, Grantors, whose address is P.O. Box 1285, Elko, Nevada 89801, and The 25 Ranch Venture, a venture consisting of Echo Bay Exploration Inc., a Delaware corporation, and Western States Minerals Corporation, a Utah corporation, as all of its venturers, Grantee, whose address is 370 Seventeenth Street, Suite 4050, Denver, Colorado 80202.

By a Deed Granting Term Nonexecutive Interest--The 25 Ranch dated January 26, 1986 and recorded February 28, 1986 in the records of Elko County at Book 517, Page 340, recorded March 21, 1986 in the records of Eureka County, Nevada at Book 143, Page 97, recorded March 26, 1986 in the records of Lander County, Nevada at Book 265, Page 421, and recorded April 3, 1986 in the records of Humboldt County, Nevada at Book 212, Page 531, The 25 Corporation, Inc., a Kansas corporation, granted to Marvel Minerals, a Nevada partnership, a term nonexecutive interest in certain land in Elko, Eureka, Lander, and Humboldt Counties, Nevada described in Schedule 1 attached to said Deed Granting Term Nonexecutive Interest--The 25 Ranch and by this reference incorporated herein.

By a Deed Granting Term Royalty Interest--Lakes Mine dated January 26, 1986 and recorded February 28, 1986 in the records of Elko County at Book 517, Page 333, The 25 Corporation, Inc., a Kansas corporation, granted to Richard T. Marvel and Mary O. Marvel, husband and wife, Thomas J. Marvel and Rosita P. Marvel, husband and wife, John W. Marvel and Wilburta S. Marvel, husband and wife, and Marvel Minerals, a Nevada partnership, a term royalty interest in certain land in Elko County, Nevada described in Schedule 1 attached to said Deed Granting Term Royalty Interest--Lakes Mines and by this reference incorporated herein.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other valuable consideration in hand paid to Grantors, Grantors grant to Grantee

- (1) the term nonexecutive interest granted by the above-mentioned Deed Granting Term Nonexecutive Interest--The 25 Ranch, and
- (2) the term royalty interest granted by the above-mentioned Deed Granting Term Royalty Interest--Lakes Mine except to the extent that the term royalty interest is attributable to barite.

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BOOK 632 PAGE 512

RETURN TO: W. W. WILKINSON  
P.O. Box 2845  
Elko, N. 89801-  
2845

See BK 249 Pg. 136 for Notice of Termination

TO HAVE AND TO HOLD the above-described term nonexecutive interest and term royalty interest unto the Grantee, its successors and assigns. Grantors, for themselves, their heirs, representatives, successors, and assigns hereby specially warrant and agree to defend the title to the term nonexecutive interest and term royalty interest granted herein against every person claiming the same or any part thereof by, through, or under the Grantors.

IN WITNESS WHEREOF the Grantors have executed this Deed effective the date first above written.

Elko County - 719.95  
DOCUMENTARY TRANSFER TAX \$  
☒ COMPUTED ON FULL VALUE OF PROPERTY CONVEYED, OR  
☐ COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES  
REMAINING THEREON AT TIME OF TRANSFER  
UNDER PENALTY OF PERJURY.  
MARCEL & HANSEN  
John & Marvel  
SIGNATURE OF DECLARANT OR AGENT  
DETERMINING TAX FIRM NAME

Richard T. Marvel  
Richard T. Marvel

Mary O. Marvel  
Mary O. Marvel

Lander County - 337.70  
DOCUMENTARY TRANSFER TAX \$  
☒ COMPUTED ON FULL VALUE OF PROPERTY CONVEYED, OR  
☐ COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES  
REMAINING THEREON AT TIME OF TRANSFER  
UNDER PENALTY OF PERJURY.  
Marvel & Hansen

Thomas J. Marvel  
Thomas J. Marvel

Veronica L. Sicoechea  
SIGNATURE OF DECLARANT OR AGENT  
DETERMINING TAX FIRM NAME

Rosita P. Marvel  
Rosita P. Marvel

37.84  
DOCUMENTARY TRANSFER TAX \$  
☒ COMPUTED ON FULL VALUE OF PROPERTY CONVEYED, OR  
☐ COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES  
REMAINING THEREON AT TIME OF TRANSFER  
UNDER PENALTY OF PERJURY.  
Marvel & Hansen

John W. Marvel  
John W. Marvel

Veronica L. Sicoechea  
SIGNATURE OF DECLARANT OR AGENT  
DETERMINING TAX FIRM NAME

Wilburta S. Marvel  
Wilburta S. Marvel

Eureka - 4.51  
DOCUMENTARY TRANSFER TAX \$  
☒ COMPUTED ON FULL VALUE OF PROPERTY CONVEYED, OR  
☐ COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES  
REMAINING THEREON AT TIME OF TRANSFER  
UNDER PENALTY OF PERJURY.  
Marvel & Hansen

MARVEL MINERALS

Veronica L. Sicoechea  
SIGNATURE OF DECLARANT OR AGENT  
DETERMINING TAX FIRM NAME

By Richard O. Marvel  
Richard O. Marvel  
General Partner

By Susan M. Barnes  
 Susan M. Barnes  
 General Partner

By John E. Marvel  
 John E. Marvel  
 General Partner

STATE OF Nevada )  
 County of Elko ) ss.

On this 15<sup>th</sup> day of July, 1988, personally appeared before me, a Notary Public, Richard T. Marvel and Mary O. Marvel, the persons described in and who executed the above instrument, who acknowledged that they executed the same.

Helene Betsill  
 Notary Public

My Commission Expires:

[SEAL]



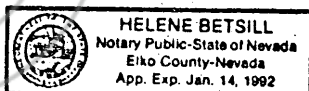
STATE OF Nevada )  
 County of Elko ) ss.

On this 11<sup>th</sup> day of July, 1988, personally appeared before me, a Notary Public, Thomas J. Marvel and Rosita P. Marvel, the persons described in and who executed the above instrument, who acknowledged that they executed the same.

Helene Betsill  
 Notary Public

My Commission Expires:

[SEAL]



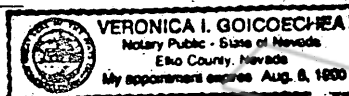
STATE OF Nevada )  
 County of Elko ) ss.

On this 19th day of July, 1988, personally appeared before me, a Notary Public, John W. Marvel and Wilburta S. Marvel, the persons described in and who executed the above instrument, who acknowledged that they executed the same.

Veronica I. Goicoechea  
 Notary Public

My Commission Expires:

[SEAL]



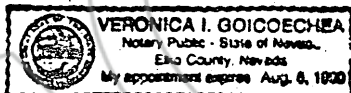
STATE OF Nevada )  
 County of Elko ) ss.

On this 25th day of July, 1988, personally appeared before me, a Notary Public, John E. Marvel, a general partner in the partnership of Marvel Minerals, who acknowledged that he executed the above instrument on behalf of said partnership.

Veronica I. Goicoechea  
 Notary Public

My Commission Expires:

[SEAL]



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 070688

STATE OF Nevada )  
County of Elko ) ss.

On this 22<sup>ND</sup> day of July, 1988, personally appeared before me, a Notary Public, Richard J. Marvel, a general partner in the partnership of Marvel Minerals, who acknowledged that he executed the above instrument on behalf of said partnership.

Helene Betsill  
Notary Public

My Commission Expires:

[SEAL]



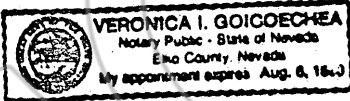
STATE OF Nevada )  
County of Elko ) ss.

On this 25<sup>th</sup> day of July, 1988, personally appeared before me, a Notary Public, Susan M. Barnes, a general partner in the partnership of Marvel Minerals, who acknowledged that she executed the above instrument on behalf of said partnership.

Veronica I. Goicoechea  
Notary Public

My Commission Expires:

[SEAL]



INDEXED

FEE \$9.00 FILE # 258751  
FILED FOR RECORD  
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Marvel & Hansen  
'88 AUG -1 P3:34

632 512  
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JERRY D. REYNOLDS  
ELKO CO. RECORDER

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88 AUG 30 P1:32

216 PAGE 77  
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BOOK 261 PAGE 47 FRAME 6

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*Snowell & Hansen*

'88 SEP 20 P2:11

OFFICIAL RECORDS  
EUREKA COUNTY CLERK  
H. M. R. TALENT

FILE NO.  
121692

FEE \$10.00

155018

OFFICIAL RECORDS  
LANDER COUNTY  
RECORD DEPARTMENT

*Marnel & Hansen*

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HAVE IN HAND  
RECORDED

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