

ASSAY OF ANNUAL ASSESSMENT WORK

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

THE Undersigned, G. Neil Hall, Land Manager, Newmont Exploration Limited, P.O. Box 2848, Elko, Nevada 89801, does hereby swear and affirm under the penalties of perjury that the assertions of the Affidavit are true and correct, and that at least ONE HUNDRED and no/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1988, for the unpatented mining claim(s) described in Exhibit A, hereto.

The work consisted of drilling. The work described above was performed at the following locations: CROWS NEST.

Said work was performed between August 22, 1988 and August 27, 1988. A total of more than EIGHT THOUSAND THREE HUNDRED FIFTY-THREE 00/100 DOLLARS (\$8,353.00) was expended in performing the work, or equivalent value added. The work was performed by: Eklund Drilling Company.

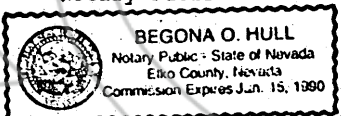
All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 14th day of September, 1988.

By: *G. Neil Hall*
G. Neil Hall

Subscribed and sworn to before me this 14th day of September, 1988.

Begona O. Hull
Notary Public



NEL 3-13

* RECORDER'S STAMP *
*
*
*
*
*
*
*
*
*
*
*
*

EXHIBIT A

THE FOLLOWING UNPATENTED MINING CLAIMS ARE OWNED BY NEWMONT EXPLORATION LIMITED, P.O. BOX 2848, ELKO, NEVADA 89801

NAME OF CLAIM	ALIENED CLAIM NAME	COUNTY	RECORDING DATA		BUREAU OF LAND MANAGEMENT SERIAL NUMBER	
			ORIGINAL BOOK PAGE CR DOCUMENT #	ALIENED BOOK PAGE CR DOCUMENT #	ORIGINAL BOOK PAGE SERIAL NUMBER	ALIENED BOOK PAGE SERIAL NUMBER
MOND NO. 1		EUREKA	77 250			14C 135261
MOND NO. 2		EUREKA	77 251			14C 135262
MOND NO. 3		EUREKA	77 252			14C 135263
MOND NO. 4		EUREKA	77 253			14C 135264
MOND NO. 5		EUREKA	77 254			14C 135265
MOND NO. 6		EUREKA	77 255			14C 135266
MOND NO. 7		EUREKA	77 256			14C 135267
MOND NO. 8		EUREKA	77 257			14C 135268
MOND NO. 9		EUREKA	77 258			14C 135269
MOND NO. 10		EUREKA	77 259			14C 135270
MOND NO. 11		EUREKA	77 260			14C 135271
MOND NO. 12		EUREKA	77 261			14C 135272
MOND NO. 13		EUREKA	77 262			14C 135273
MOND NO. 14		EUREKA	77 263			14C 135274
MOND NO. 15		EUREKA	77 264			14C 135275
MOND NO. 16		EUREKA	77 265			14C 135276
MOND NO. 17		EUREKA	77 266			14C 135277
MOND NO. 18		EUREKA	77 267			14C 135278
MOND NO. 19		EUREKA	77 268			14C 135279
MOND NO. 20		EUREKA	77 269			14C 135280
MOND NO. 21		EUREKA	77 270			14C 135281
MOND NO. 22		EUREKA	77 271			14C 135282

BOOK 184 PAGE 454

EXHIBIT A

THE FOLLOWING UNPATENTED MINING CLAIMS ARE OWNED BY NEWMONT EXPLORATION LIMITED, P.O. BOX 2848, ELKO, NEVADA 89801

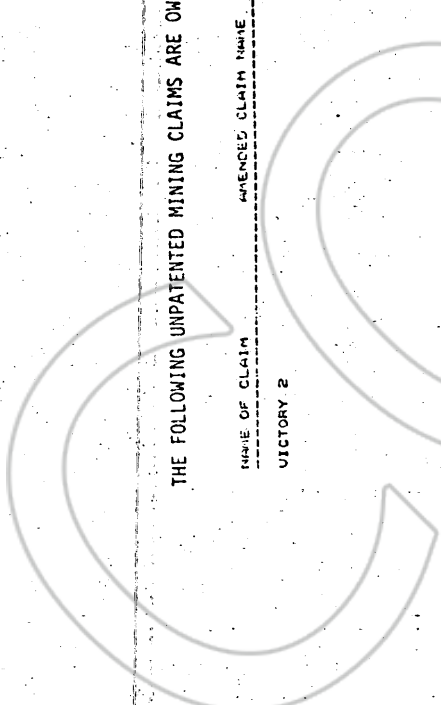
NAME OF CLAIM	AMENDED CLAIM NAME	COUNTY	RECORDING DATA		BUREAU OF LAND MANAGEMENT SERIAL NUMBER
			ORIGINAL BOOK PAGE OR DOCUMENT *	AMENDED BOOK PAGE OR DOCUMENT *	
MOND NO. 23		EUREKA	77 272		NMC 132263
MOND NO. 24		EUREKA	77 273		NMC 132234
MOND NO. 25		EUREKA	77 274		NMC 132239
MOND NO. 26		EUREKA	77 275		NMC 132236
MOND NO. 27		EUREKA	77 276		NMC 132287
MOND NO. 28		EUREKA	77 277		NMC 132293
MOND NO. 29		EUREKA	77 278		NMC 132269
MOND NO. 29		EUREKA	66 232		NMC 132349
VICTORY 7		EUREKA	66 231		NMC 132350
VICTORY 6		EUREKA	62 419		NMC 150977
JUDY # 1		EUREKA	62 420		NMC 151100
JUDY # 2		EUREKA	62 522		NMC 150441
VICTORY 3		EUREKA	62 523		NMC 150422
VICTORY 4		EUREKA	62 524		NMC 150443
VICTORY 5		EUREKA	72 399		NMC 84799
SOUTH NO. 56		EUREKA	72 400		NMC 84800
SOUTH NO. 57		EUREKA	72 401		NMC 84801
SOUTH NO. 58		EUREKA	6 101		NMC 84800
CROWNEST		EUREKA	7 323		NMC 85081
CROWNEST #1		EUREKA	7 324		NMC 85082
CROWNEST #2		EUREKA	7 327		NMC 85083
CROWNEST #3		EUREKA	60 242		NMC 85084
VICTORY 1		EUREKA			

EXHIBIT A

THE FOLLOWING UNPATENTED MINING CLAIMS ARE OWNED BY NEWMONT EXPLORATION LIMITED, P.O. BOX 2848, ELKO, NEVADA 89801

RECORDING DATA	BUREAU OF LAND MANAGEMENT
CATALOG #	MINING CLAIM
BOOK #	BOOK #
DOCUMENT #	CR
DOCUMENT #	SERIAL NUMBER
60 243	NYC 9803

NAME OF CLAIM	MINING CLAIM NAME	COUNTY
VICTORY 2	EUREKA	EUREKA



RECORDED AT THE REQUEST OF
 BOOK 184 PAGE 453
Newmont Exploration Limited
 '88 SEP 20 PZ 53

OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.N. REBAL PAT. RECORDER
 FILE NO. 121699
 JUL 5 78 75

BOOK 184 PAGE 456