

QUITCLAIM DEED

THIS INDENTURE, made and entered into this 9th day of August, 1988, by and between Sam Bida and Neva Bida, of 2160 Crawford Street, Ely, Nevada 89301, and Leon Belaustegui and Velma Belaustegui of P.O. Box 393, Battle Mountain, Nevada 89820, herein referred to as the Grantors, and Isabel Kuglmeier, P.O. Box 23520, Tucson, Arizona 85734, hereinafter referred to as Grantees,

WITNESSETH:

That said Grantor, for and in consideration of the sum of Ten (\$10.00) Dollars, lawful current money of the United States of America, to them in hand paid by the said Grantees, and other good and lawful consideration, the receipt of which is hereby acknowledged, has remised, released and forever quitclaimed, and by these presents does remise, release and forever quitclaim unto the said Grantees, their successors and assigns forever, all their right, title and interest in and to those certain unpatented mining claims as designated in a deed to TICUP MINING CORPORATION whereby a royalty interest had been retained and as designated in the contract dated May 9, 1988 to Isabel Kuglmeier on page 3, paragraph A, line 5: "Sam Bida and Neva Bida, husband and wife, and Leon Belaustegui and Velma Belaustegui, husband and wife, have a reserved interest in the mining claims of two percent (2%) of the Gross Smelter Return or one-half (1/2) of the advance production payments and production payments due to Lessor under this Agreement. Said reserved interest is set forth in a Quitclaim Deed recorded as Document 91517 in the Official Records of Eureka County", situate, lying and being in the County of Eureka, State of Nevada, and more particularly described in Exhibit 'A' attached hereto and by reference made a part hereof.

TOGETHER WITH all the dips, spurs and angles, in and to all ores, mineral-bearing quartz, rock and earth or other deposits therein or thereon, and in and to all of the rights, privileges and franchises thereto incident, appendant or appurtenant, and in and to all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the rents, issues and profits thereof; and also in and to all the estate, right, title, in-

terest, property, possession, claim and demand whatsoever, as well as in law as in equity, of the said Grantor, of, in or to the premises and every part and parcel thereof, with the appurtenances, including all after acquired title.

TO HAVE AND TO HOLD, all and singular the said premises, together with the appurtenances and privileges thereto incident, unto the said Grantees, and their successors and assigns forever.

IN WITNESS WHEREOF, the said Grantor has hereunto set her hand and seal on the day and year first above written.

Sam Bida
Sam Bida

Neve Bida
Neve Bida

Leon Belaustegui
Leon Belaustegui

Velma Belaustegui
Velma Belaustegui

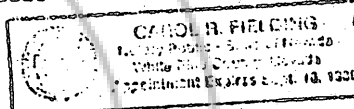
STATE OF NEVADA

COUNTY OF WHITE PINE

On this 23rd day of August, 1988, personally appeared before me, a Notary Public in and for said County and State, SAM BIDA AND NEVA BIDA, known to me to be the persons described in and who executed the foregoing instrument, and who acknowledged to me that they, executed the same freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official notarial seal on the day and year above last written.

Carol R. Fielding
NOTARY PUBLIC



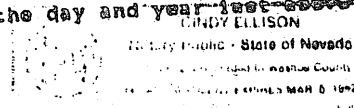
STATE OF NEVADA

COUNTY OF Washoe

On this 16th day of August, 1988, personally appeared before me, a Notary Public in and for said County and State, Leon Belaustegui and Velma Belaustegui known to me to be the persons described in and who executed the foregoing instrument, and who acknowledged to me that they executed the same freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official notarial seal on the day and year first above written.

Cindy Ellison
NOTARY PUBLIC



BOOK 186 PAGE 575

EXHIBIT "A"

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3 Vi Nos. 1 thru 5, inclusive; Vi No. 5A; Vi Nos 6 and 6A; Vi Nos.
4 7 thru 15, inclusive; Vi No. 15A; Vi Nos. 16 and 16A; Vi Nos. 17
5 thru 22, inclusive; Vi Nos. 37 thru 52, inclusive; located in
6 Section 25, 26, 35 and 36, T27N, R49E; Section 1, T26N, R49E;
7 Section 31, T27N, R50E; Section 6, T26N, R50E; M.D.B. & M.,
8 Eureka County, Nevada recorded in Book 06, Pages 430 thru 471,
9 inclusive, being NMC Nos. 255106 thru 255147, inclusive.
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RECORDED AT THE REQUEST OF

BOOK 186 PAGE 574

Herbert Kuglmeyer

OCT 12 A9 59

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
MIN. RECORDED
FILE NO.

FEES 900

122868

BOOK 186 PAGE 576