

122881

MEMORANDUM  
OF  
MINING LEASE AGREEMENT

This is a Memorandum of a Mining Lease Agreement dated the 25th day of August 1987 by and between JAMES HOPPER and THOMAS HOPPER, hereinafter referred to as "Owner", and GREGORY B. GINTOFF, hereinafter referred to as "Lessee".

1. Lease and Term. (a) Owner leases to Lessee all of the unpatented mining claims described in Exhibit A which, together with all (i) tailings, dumps and mine wastes, (ii) surface rights, easements and rights of way incident thereto, (iii) mining, mineral and water rights incident hereto, and (iv) improvements, fixtures, personal property, mining machinery and tools thereon useful or convenient for mining and related uses, shall be referred to collectively as the "Property".  
(b) This agreement shall commence on 25 August 1987 and continue for an initial term of five years.  
(c) Lessee may extend this agreement for additional successive ten year terms.

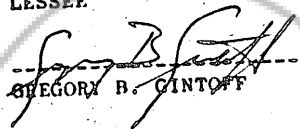
2. Exclusive Possession. Except as may be expressly provided in Exhibit A, Lessee shall have exclusive possession and quiet enjoyment of the Property while this agreement is in effect.

3. Additional and After-Acquired Rights. If Owner (or any of them) acquires any right or interest in the Property or within the boundaries of the Property while this agreement is in effect, such right or interest shall automatically become part of the Property for all purposes of this agreement.

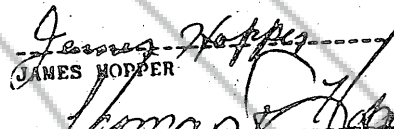
4. Removal of Property. Lessee may, within one year after termination of this agreement, remove from Owner's real property all property and improvements which he has erected or placed thereon.

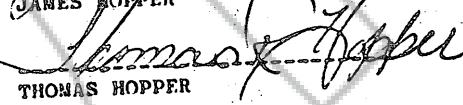
5. Additional Terms. Additional terms and conditions are contained in the full agreement between the parties. This Memorandum of Agreement shall not affect said agreement or any rights, interests or obligations of the parties thereunder.

LESSEE

  
GREGORY B. GINTOFF

OWNER

  
JAMES HOPPER

  
THOMAS HOPPER

BOOK 186 PAGE 594

EXHIBIT A

Exhibit A to Memorandum of Mining Lease Agreement dated 25 August 1987 by and between Gregory B. Giatoff, and JAMES HOPPER and THOMAS HOPPER, pertaining to those certain unpatented lode mining claims located in Section 6, T. 26 N., R. 53 E., and Section 31, T. 27 N., R. 53 E. Eureka and Elko Counties, Nevada as follows:

Name of Claim

B E T 1-30

BLM Serial No

83323 - 83352

BOOK 186 PAGE 595

OWNER

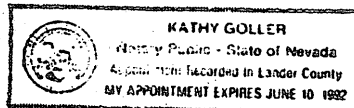
James Hopper  
JAMES HOPPER

State of Nevada )

: ss.

County of Lander ) October

On this 7<sup>th</sup> day of September 1988, personally appeared before me, a notary public, James Hopper, who acknowledged that he executed the above Memorandum of a Mining Lease Agreement dated 25 August 1987.



Kathy Goller  
Notary Public

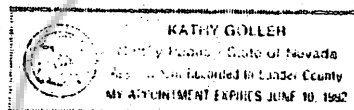
Thomas Hopper  
THOMAS HOPPER

State of Nevada )

: ss.

County of Lander ) October

On this 7<sup>th</sup> day of September 1988, personally appeared before me, a notary public, Thomas Hopper, who acknowledged that he executed the above Memorandum of a Mining Lease Agreement dated 25 August 1987.



Kathy Goller  
Notary Public

LESSEE

  
GREGORY B. GINTOFF

State of Nevada )  
                          : ss.  
County of Washoe )

On this 2<sup>nd</sup> day of September 1988, personally appeared before me, a notary public, Gregory B. Gintoff, who acknowledged that he executed the above Memorandum of a Mining Lease Agreement dated 25 August 1987.

  
Notary Public



RECORDED AT THE REQUEST OF

BOOK 186 PAGE 594

Gregory Gintoff

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OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
M. H. REBALY, RECORDER

FILE NO 186 800

122881

BOOK 186 PAGE 597