

RECORDING REQUESTED BY

122884

AND WHEN RECORDED MAIL TO

Name
Street
City &
State

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Quitclaim Deed

This Indenture made the Thirteenth day of
October one thousand nine hundred and Eighty Eight

Between Ludwig Exploration, Norman E. (Pete) Ludwig and Bonnie Ludwig,
1325 Parkview Drive, Elko, Nevada 89801 the part ies. of the first part,
and Gold Development Exploration, Inc., Ronald Halavais and P. Lee Halavais,
5580 La Jolla Blvd., Suite 430, La Jolla, CA 92037 the part ies. of the second part.

Witnesseth: That the said part ies. of the first part, in consideration of the sum
of Ten (\$10.00) dollars,
lawful money of the United States of America, to them in hand paid by the
part ies. of the second part, the receipt whereof is hereby acknowledged, do hereby
release and forever QUITCLAIM unto the part ies. of the second part, and to their heirs
and assigns, all the certain lots piece s. or parcel a of land situate in
the Township 35 North, Range 50 East County of Eureka
State of Nevada, and bounded and described as follows, to-wit:

Two (2) Placer Claims, LE1 and LE2 - 160 Acres each, Northwest Quarter,
Section 12, and Northeast Quarter, Section 12, Township 35 North, Range 50
East, Eureka County, Nevada.
BLM #NMC 244744 and 244745

Together with the tenements, hereditaments, and appurtenances thereunto belonging
or appertaining, and the reversion and reversions, remainder and remainders, rents, issues,
and profits thereof.

To have and to hold the said premises, together with the appurtenances, unto
the part ies. of the second part, and to their heirs and assigns forever.

In Witness Whereof the part ies. of the first part have executed this
conveyance the day and year first above written.

Signed and Delivered in the Presence of

Ronald Halavais
P. Lee Halavais

Norman E. Ludwig
Bonnie Ludwig

This document is only a general form which may be proper for use in certain transactions and in no way acts, or is intended to act, as a substitute for the advice of an attorney. The proper use of this form may vary from state to state, as to the legal validity of any provision or the applicability of these forms in any specific transaction.

Cowdery's Form No. 480 - QUITCLAIM DEED - Short Form (Rev. 9/83)

BOOK 187 PAGE 008

State of NEVADA

SS.

County of ELKO

On this Thirteenth day of October, 1988, before me, Phyllis C. Naylor, a Notary Public,

State of Nevada, duly commissioned and sworn, personally appeared Norman E. (Pete) and Bonnie Ludwig,

known to me to be the person described in and whose name is subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the State of Nevada, County of Elko, the day and year in this certificate first above written.



PHYLLIS C. NAYLOR
Notary Public
State of Nevada
Elko County, Nevada

Phyllis C. Naylor
Notary Public, State of Nevada
My commission expires 12/29/91

Dated

Quitclaim Deed

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ADDENDUM #1

On this 13th day of October, 1988, I, Norman E. (Pete) Ludwig, in signing the Quit Claim Deeds attached, do hereby assume and accept full responsibility for the absentee signatures listed below and attest that all parties agree to the terms and conditions stated in the Quit Claim Deeds for One (1) Lode Claim, LDX 1, and Four (4) Placer Claims, LE 1, 2, 3, and 4, located Township 35 North, Range 50 and 51 East, Eureka County, Nevada.

Byron Bilyeu

Nancy Bilyeu

Leland Ludwig

Sherry Ludwig

Lawrence Ludwig

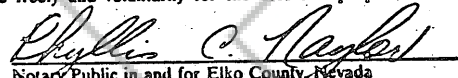
Gail Ludwig

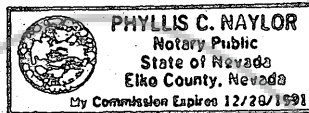

NORMAN E. (PETE) LUDWIG

10/13/88
DATE

STATE OF NEVADA)
COUNTY OF ELKO) ss.

On this 13th day of October, 1988, personally appeared before me, a Notary Public, Norman E. (Pete) Ludwig, known to me to be the person who executed the foregoing instrument, and he duly acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein mentioned.


Notary Public in and for Elko County, Nevada
My Commission Expires December 29, 1991



RECORDED AT THE REQUEST OF
Gold Development
BOOK PAGE
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88 OCT 14 AM 37

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALLAIN, RECORDER
FILE NO. FEE \$
122886 7.00
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