

RECORDED REQUESTED BY

122667

AND WHEN RECORDED MAIL TO

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Quitclaim Deed

This Indenture made the Thirteenth day of October one thousand nine hundred and Eighty Eight

Between Ludwig Exploration, Norman E. (Pete) Ludwig and Bonnie Ludwig, 1325 Parkview Drive, Elko, Nevada 89801 the parties of the first part, and Gold Development Exploration, Inc., Ronald Halavais and P. Lee Halavais, 5580 La Jolla Blvd., Suite 430, La Jolla, CA 92037 the parties of the second part,

Witnesseth: That the said parties of the first part, in consideration of the sum of Ten (\$10.00) dollars, lawful money of the United States of America, to them in hand paid by the parties of the second part, the receipt whereof is hereby acknowledged, do hereby release and forever QUITCLAIM unto the parties of the second part, and to their heirs and assigns, all the certain lot piece or parcel of land situate in the Township 35 North, Range 51 East County of Eureka State of Nevada, and bounded and described as follows, to-wit:

One Lode Claim LDX1 - 20 Acres, Southeast Quarter of the Northwest Quarter of Section 18, Township 35 North, Range 51 East, BLM #NMC312914

Together with the tenements, hereditaments, and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

To have and to hold the said premises, together with the appurtenances, unto the parties of the second part, and to their heirs and assigns forever.

In Witness Whereof the parties of the first part have executed this conveyance the day and year first above written.

Signed and Delivered in the Presence of

Ronald Halavais
P. Lee Halavais

Norman E. Ludwig
Bonnie Ludwig

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Cowdery's Form No. 480 QUITCLAIM DEED Short Form (Rev. 9/83)

BOOK 187 PAGE 11

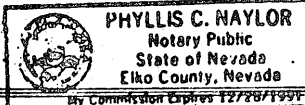
State of NEVADA

County of ELKO

On this Thirteenth day of October
in the year one thousand nine hundred and Eighty Eight, before me,
Phyllis C. Naylor, a Notary Public,

State of Nevada, duly commissioned and sworn, personally appeared Norman E. (Pete) and
Bonnie Ludwig
known to me to be the person described in and whose name is subscribed to the within instrument, and
acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the
State of Nevada, County of Elko,
the day and year in this certificate first above written.



Phyllis C. Naylor
Notary Public, State of Nevada
My commission expires 12/29/91

Dated..... 19.....

Quitclaim Deed

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ADDENDUM #1

On this 13th day of October, 1988, I, Norman E. (Pete) Ludwig, in signing the Quit Claim Deeds attached, do hereby assume and accept full responsibility for the absentee signatures listed below and attest that all parties agree to the terms and conditions stated in the Quit Claim Deeds for One (1) Lode Claim, LDX 1, and Four (4) Placer Claims, LE 1, 2, 3, and 4, located Township 35 North, Range 50 and 51 East, Eureka County, Nevada.

Byron Bilyea

Nancy Bilyea

Leland Ludwig

Sherry Ludwig

Lawrence Ludwig

Gail Ludwig

[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]

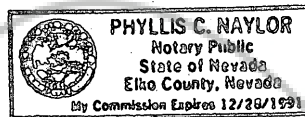
[Handwritten Signature]
NORMAN E. (PETE) LUDWIG

10/13/88
DATE

STATE OF NEVADA }
COUNTY OF ELKO } ss.

On this 13th day of October, 1988, personally appeared before me, a Notary Public, Norman E. (Pete) Ludwig, known to me to be the person who executed the foregoing instrument, and he duly acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein mentioned.

[Handwritten Signature]
Notary Public in and for Elko County, Nevada
My Commission Expires December 29, 1991



RECORDED AT THE REQUEST OF
Gold Development
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OCT 14 1988

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
R.H. REHALATI, RECORDER
FILE NO. 122887
FEE \$ 7.00
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