

12321:  
MINERAL LEASE AGREEMENT  
WITH OPTION TO PURCHASE

THIS MINERAL LEASE ("Agreement") is made effective this 7<sup>th</sup> day of SEPTEMBER, 1988, by and between Albert Englebright and Robert Martin, Post Office Box 288, Eureka, Nevada 89316 (hereinafter referred to as LESSOR) and H. Walter and Mimi Schull, 901 Walker Avenue, Reno, Nevada 89509 (hereinafter referred to as LESSEE).

WITNESSETH:

WHEREAS, Albert Englebright and Robert Martin (LESSOR) is the owner of the real property described as follows:

Property (Premises): Unpatented Mining Claims

Claim Names:

Lodestar No. 1  
Lodestar No. 2  
Lodestar No. 3  
Lodestar No. 4

BLM Numbers: NMC 154678 - 154681

Recorded in Nye County Records:

Book 128

Page 608-611

Located in: Nye County, Nevada

Section 20, Township 14N, Range 50E

WHEREAS, Albert Englebright and Robert Martin (LESSOR) and H. Walter and Mimi Schull (LESSEE) desire to enter into an agreement pursuant to which LESSOR shall grant to LESSEE a lease of the premises on the terms and conditions as hereinafter set forth.

NOW THEREFORE in consideration of the mutual agreement and obligations hereinafter set forth the parties agree as follows.

1. Legal Representations

LESSOR represents and warrants that LESSOR is the sole owner and has the exclusive possession of the Premises, including the

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surface and mineral estates, free and clear of all claims, liens or encumbrances, and with respect to any unpatented mining claims, to the paramount title of the United States. LESSOR further represents and warrants with respect to any unpatented mining claims, that the acts of location performed by LESSOR have been in compliance with all applicable federal and state laws; that LESSOR knows of no claim to or possession of the Premises adverse to LESSOR. Furthermore, LESSOR represents and warrants that LESSOR has the full right, power and capacity to enter into this Agreement upon the terms and conditions herein contained, and LESSOR covenants that such status will not be affected adversely because of any act or omission on the part of LESSOR during the continuance of this Agreement.

2. Lease

LESSOR hereby grants, demises, leases and lets the Premises, including, but without being limited to, all ores, minerals and mineral rights, except as otherwise stated herein, exclusively unto LESSEE, H. Walter and Mimi Schull with the right and privilege to explore for, develop, mine (by open pit, strip, underground, solution mining or any other method, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatever nature or sort, (which ores, minerals and materials are herein designated as "Mineral Substances") and to place thereon, construct, maintain, use and, at its election, to remove such structures, facilities, equipment, roadways, haulageways and such other improvements as LESSEE may deem necessary, useful or convenient in conducting its operations hereon and to use and consume so much of the surface thereof as may be necessary, useful or convenient for the full enjoyment of all of the rights herein granted.

LESSEE shall not have the right to commingle Leased Substances with ores and concentrates from other properties without the prior written consent of LESSOR, which consent shall not be unreasonably withheld.

LESSEE shall not assign or sublease its interest in this Lease without the written consent of LESSOR first had and received, which consent shall not be unreasonably withheld, as set forth in Section 14.

LESSEE shall have the right to exercise such water rights and.

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to use such water on about or under Premises as may be available.

3. Option to Purchase; Purchase Price and Closing

LESSOR hereby grants to LESSEE for a period of ninety-nine (99) years from the effective date hereof, the sole, exclusive and irrevocable option to purchase the Premises. If LESSEE desires to exercise the option, which option may be exercised at any time, it shall do so by giving notice to LESSOR in the manner set forth in

Section 13. The purchase price of the Premises shall be \$2,500,000.00 U.S.

*Two million & five hundred thousand dollars*

, subject to any reduction thereof which may become applicable under Section 5 and Section 7c. Any and all payments made by LESSEE to LESSOR pursuant to Section 5 hereof and all costs, if any, incurred by LESSEE for which LESSOR is liable pursuant to paragraph b of Section 7 hereof shall be credited against such purchase price.

If LESSEE exercises its option to purchase the Premises, closing shall take place within thirty (30) days from the date of exercise by LESSEE of its option. Before the date of closing, LESSEE shall deliver to LESSOR the balance of the purchase price calculated pursuant to this Section 3 in exchange for a fully executed and acknowledged deed, in a form acceptable to LESSEE, conveying the Premises to LESSEE. LESSOR shall execute such other documents and perform such other acts as LESSEE may reasonably require to effect transfer of complete title of the Premises to LESSEE. All recording fees shall be paid by LESSEE and LESSOR shall bear the costs of any transfer taxes assessed on the conveyance.

4. Term

Unless sooner terminated as hereinafter provided, the term of this Agreement shall be for so long as LESSEE continues to make rental or production royalty payments to LESSOR, whichever payment is appropriate under the terms of the Agreement, and shall survive extinguishment of the option to purchase should the option not be exercised within the time period set forth in Section 3.

5. Payments to LESSOR

a. Rental - LESSEE shall pay to LESSOR \$1,000.00 on the effective date of execution of this Agreement, and \$1,000.00 on or before six months following the effective date of this agreement, and \$5,000.00 for each year this Agreement is in effect, on or before the anniversary of the effective date of the Agreement for

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anniversary of the effective date of the Agreement for each subsequent year this Agreement is in effect. LESSEE'S obligation to make rental payments shall terminate upon the commencement of payment of production royalties.

b. Production Royalty - If LESSEE mines and markets Mineral Substances, LESSEE shall pay to LESSOR FOUR PERCENT of the Gross Returns from the sale of Mineral Substances from the Premises until the total payments received by LESSOR as required by paragraphs a and b of this Section 5 equal the sum of \$2,500,000.00. LESSEE shall, however, have the right to mine amounts of Mineral Substances reasonably necessary for sampling, assaying, metallurgical testing and evaluation of the minerals potential of the Premises without initiating the obligation to make production royalty payments. The term "Gross Returns" shall mean the amount paid to LESSEE by a smelter or other purchaser for Mineral Substances mined from the Premises.

c. Administration of Production Royalty - LESSEE shall make production royalty payments within thirty (30) days after the end of the calendar quarter in which proceeds from the sale of Mineral Substances are realized. At such time, LESSEE shall provide LESSOR with a statement showing in reasonable detail the computation of the production royalty payments. Each quarterly statement furnished to LESSOR shall be deemed to be correct and binding on LESSOR unless LESSOR, within ninety (90) days of its receipt, notifies LESSEE in writing that it disputes the correctness of such statement and specifies its objections in detail. LESSEE shall maintain true and correct records of all Mineral Substances mined and sold from the Premises, and LESSEE shall permit LESSOR to inspect, at LESSOR'S expense, the books and records of LESSEE which are pertinent to the determination of the production royalty payable under this Section 5, at any reasonable time during normal business hours provided such inspection is conducted by LESSOR or by an accounting firm of recognized standing, at least one of whose members is a member of the American Institute of Certified Public Accountants, and provided such inspection does not interfere unreasonably with LESSEE'S operations or procedures. LESSOR, at its sole risk and expense, shall have access to the Premises for inspection purposes at such times, in such manner and upon such notice to LESSEE as shall not unreasonably hinder or interrupt the operations of LESSEE.



d. Adjustment for Inflation - The rental payments set forth in this Section 4 shall be subject to escalation based upon the Consumer Price Index published by the Bureau of Labor Statistics of the United States Department of Labor. The applicable amount due LESSOR shall be multiplied by a percentage equal to 100 plus the percentage increase in the Consumer Price Index from the effective date of the Agreement to the date of the close of the calendar quarter for which sum is due.

6. Method of Making Payments

Any payments required to be made by LESSEE to LESSOR hereunder may be made in cash or by check, in the sole discretion of LESSEE, and may be personally delivered or deposited in the United States mail, postage prepaid and registered or certified with return receipt requested and addressed to LESSOR at the address shown in Section 13. The personal delivery to LESSOR or the deposit in the mail to LESSOR by LESSEE of any such payment on or before its due date shall be deemed timely payment thereof. Upon making payment to LESSOR, LESSEE shall be relieved of any responsibility for the distribution of such payment among LESSOR and any of LESSOR'S successors or permitted assigns.

Upon termination of this Agreement in any manner other than by payment by LESSEE to LESSOR of the purchase price calculated pursuant to Section 3, LESSEE shall deliver to LESSOR a fully executed and acknowledged release of this Agreement, in recordable form, with respect to the Premises or the applicable portion thereof.

7. Title Matters

a. Title Documents; Data - Upon execution of this Agreement, LESSOR shall promptly deliver to LESSEE all abstracts of title to and copies of all title documents affecting the Premises which LESSOR has in its possession together with copies of all plats or field notes or surveys thereon which LESSOR has in its possession. In addition, LESSOR shall furnish promptly to LESSEE copies of any exploration data, assays, logs, maps, geological, geochemical and geophysical surveys and reports that LESSOR has in its possession. LESSOR shall allow LESSEE at any reasonable time to examine and analyze any drill core available to LESSOR from the Premises.

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LESSOR'S obligation to furnish said abstracts of title, copies of title documents, exploration data, etc., shall be a continuing obligation during the term of this Agreement.

b. Title Defects, Defense and Protection - If, in the opinion of counsel for LESSEE, LESSOR'S title to the Premises or any part thereof is defective or less than as represented in Section 1 or LESSOR'S title is contested or questioned by any person, entity or governmental agency, and LESSOR is unable or unwilling to correct promptly the defects or alleged defects in title, LESSEE may, without obligation, attempt to perfect, defend or initiate litigation to protect LESSOR'S title. In that event, LESSOR shall execute all documents and shall take such other actions as are reasonably necessary to assist LESSEE in its efforts to perfect, defend or protect LESSOR'S title. If title is less than as represented in Section 1, then (and only then) the costs and expense of perfecting, defending or protecting title (including, but not limited to, attorney's fees, costs of litigation and costs of releasing or satisfying any mortgages, liens, encumbrances or other claims) shall be a credit against payments thereafter to be made to LESSOR unless the costs arise from LESSEE'S failure to perform obligations hereunder (in which case such costs shall be borne by LESSEE).

c. Lesser Interest Provisions - If LESSOR'S title to the Premises (or any portion thereof) is less than the entire interest or is subject to a superior adverse interest other than the paramount title of the United States, LESSEE shall have the right to elect to accept such title as LESSOR has by giving notice of such election to LESSOR in accordance with Section 13. Since the total purchase price for the Premises set forth in Section 3 and the payments set forth in Section 5 are predicated upon LESSOR'S owning the entire interest in the Premises free and clear of any superior adverse interests other than the paramount title of the United States, if LESSOR owns less than the entire interest or such interest is subject to a superior adverse interest other than the paramount title of the United States, then such purchase price and payments shall be reduced proportionately.

d. General - Nothing herein contained and no notice or action which may be taken under this Section 7 shall affect the right of LESSEE to terminate this Agreement in the manner set forth in

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paragraph b of Section 11.

8. Amendment, Relocation and Patent of Claims

LESSEE shall have the right to amend or relocate in the name of LESSOR any unpatented mining claims which are subject to this Agreement which LESSEE in its sole discretion deems advisable to amend or relocate. If LESSEE undertakes any such amendment or relocation, LESSEE shall use its best efforts to complete the same in compliance with the applicable statutes and regulations but shall not be liable to LESSOR for any act (or failure to act) by it or any of its agents in connection with the amendment or relocation of claims so long as such act (or omission) does not arise from gross negligence or is not made in bad faith.

Upon request of LESSEE at anytime or times during the term of this Agreement, LESSOR agrees to undertake to obtain patent to any or all of the mining claims which are subject to this Agreement, as designated by LESSEE. LESSOR shall prepare all documents and compile all data and comply in all respects with the applicable law, all at the expense of LESSEE. LESSOR shall execute any and all documents required for this purpose and shall cooperate fully with LESSEE, in the patent application and proceedings subsequent thereto. If LESSOR begins patent proceedings and LESSEE thereafter requests LESSOR to discontinue such proceedings or if this Agreement is terminated while patent proceedings are pending, LESSEE shall have no further obligation with respect thereto except to pay any unpaid expenses accrued in such proceedings prior to its request to discontinue, or prior to termination, whichever comes first.

9. Obligations of LESSEE

a. Protection from Liens - LESSEE shall allow no lien to remain on the Premises on account of any debt for materials or services furnished to LESSEE for the benefit of the Premises; provided, however, that LESSEE shall not be required to remove any such lien so long as LESSEE is contesting, in good faith, the validity or the amount thereof.

b. Liability - LESSEE shall ever hold harmless and defend LESSOR from any suit, claim, judgement or demand whatsoever arising out of the exercise by LESSEE of any of its rights pursuant to this Agreement provided that LESSOR or any person or instrumentality

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acting in its behalf shall not have been a contributing cause to the event giving rise to such suit, claim, judgment or demand. LESSEE shall carry liability insurance to cover injuries, deaths and damages caused to cover its operations on the Premises.

c. Taxes and Assessments - LESSEE shall pay all taxes levied against its improvements on the Premises. In the event of commercial mining of the Premises by LESSEE, LESSEE shall pay all ad valorem taxes assessed against that amount of the Premises used in such commercial mining. LESSOR shall pay, before delinquency, all other taxes and assessments on the Premises and on the improvements and personal property of LESSOR thereon. In no event, however, shall LESSEE be liable for any taxes levied or measured by income of LESSOR, or for taxes applicable to or levied against or based upon payments made to LESSOR under Sections 3 or 5 of this Agreement. LESSEE shall have the right to contest in the courts or otherwise, the validity or amount of any taxes or assessments before it shall be required to pay the same. LESSEE shall have the right at its sole discretion to pay any delinquent property taxes, together with interest, penalties and charges, that are the responsibility of LESSOR, the payment of which shall be a credit against payments thereafter to be made by LESSEE under the provisions of Section 5.

d. Assessment Work - Commencing with the annual assessment work year beginning the first day of September immediately preceding the effective date of this Agreement, and thereafter during the term hereof, provided that LESSEE has not exercised its option to purchase the Premises and this Agreement has not expired or been terminated prior to ninety (90) days before the end of any annual assessment work year, LESSEE shall perform annual assessment work required to maintain the unpatented mining claims subject to this Agreement and timely record or furnish to LESSOR for recording affidavits of such performance. LESSOR agrees that in the event LESSEE owns or acquires by location, purchase, lease or option the right to explore claims or groups of claims adjacent to or which touch the Premises at any point, LESSEE shall have the right to perform assessment work required hereunder pursuant to a common plan of exploration or development which may include all or a portion of such claims or groups of claims and the Premises, whether such work is performed on or off the Premises. LESSEE shall not be liable on account of holdings by any court or governmental agency that the

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effects of work so elected and performed by LESSEE do not constitute the required annual assessment work for the purposes of preserving title to such claims, provided that the work so done is of the kind generally accepted as assessment work and that LESSEE has expended a total amount sufficient to meet the minimum requirements with respect to all of the unpatented claims.

e. Compliance with Laws and Regulations - LESSEE'S operations on the Premises shall be in compliance with all applicable federal, state and local laws and regulations pertaining to environmental protection and reclamation, and LESSEE shall obtain all necessary permits prior to commencing the operations requiring such permits, provided that LESSEE shall have the right to contest, in the courts or otherwise, the validity of any such laws, ordinances, resolutions and regulations and the necessity of obtaining any such permits. In addition, LESSEE shall comply with all governmental bonding requirements.

f. Data - LESSEE shall provide LESSOR with copies of all factual data, including maps, drilling results, etc. pertaining to the Premises on an annual basis commencing with the first anniversary of the effective date of this Agreement, and continually annually thereafter for data obtained during the preceding year during the term of this Agreement.

10. Surface Use and Protection

Upon termination or expiration of this Agreement, with respect to all or a portion of the Premises, except termination by LESSEE exercise of the option to purchase the Premises, LESSEE shall fill or fence, in LESSEE'S sole discretion, any excavations it has made in the surface of the terminated portion of the Premises and comply with any applicable federal, state or local laws relating to reclamation or environmental protection.

11. Termination; Removal of Property

a. Termination by LESSOR - Except for the payments to be made by LESSEE to LESSOR as provided in Section 3 and Section 5 hereof, if LESSOR considers that LESSEE has not complied with any other covenants, conditions or obligations hereunder, either express or implied, LESSOR shall notify LESSEE in writing, setting out specifically in what respects it is claimed that LESSEE has breached

this Agreement. The receipt of such notice by LESSEE and the lapse of sixty (60) days thereafter without LESSEE'S meeting or commencing to meet the alleged breaches shall be a condition precedent to any action by LESSOR for any cause hereunder. Neither the service of said notice nor the doing of any acts by LESSEE aimed to meet all or any of the alleged breaches shall be deemed an admission or presumption that LESSEE has failed to perform all of its obligations hereunder. This Agreement shall never be forfeited or cancelled in whole or in part for failure of LESSEE to perform any express or implied covenants, conditions or obligations until it shall have been first finally judicially determined that such failure exists, and any decree of termination, cancellation or forfeiture shall be in the alternative and shall provide for termination, cancellation or forfeiture unless LESSEE complies with the covenants, conditions or obligations breached within a reasonable time to be determined by the court.

If LESSEE fails to make a payment pursuant to Section 3 and Section 5, LESSOR shall give notice to LESSEE in accordance with Section 13 of such failure to pay. If LESSEE does not thereafter make the payment within thirty (30) days of the effective date of such notice, LESSOR may within thirty (30) days thereafter terminate this Agreement by delivering to LESSEE written notice of such termination in accordance with Section 13.

b. Termination by LESSEE - LESSEE shall have the right to terminate this Agreement, with regard to all or a portion of the Premises, at anytime by giving notice to LESSOR in accordance with Section 13. Upon such termination, all right, title and interest of LESSEE under this Agreement with regard to all or a portion of the Premises, shall terminate, and LESSEE shall not be required to make any further payment, the due date of which would otherwise occur on any date after the effective date of such notice of termination. Subject to the obligations of LESSEE as set forth in paragraph c of this Section 11, LESSEE shall be relieved of any and all further obligations set forth in this Agreement, except those obligations, if any, which have accrued prior to such termination. Any taxes, assessments and governmental charges shall be prorated as of the termination date.

c. Delivery of Data - In the event of expiration or termination of this Agreement, other than by LESSEE'S exercise of the option to

purchase the Premises, LESSEE shall furnish LESSOR within thirty (30) days one (1) set of copies of all available noninterpretive data pertaining to the Premises and developed or prepared by or for LESSOR, and shall deliver to LESSEE any available drill samples, drill core, or drill chip logs derived from the premises. Foresaid delivery shall be made either to the Premises or to the LESSOR'S address as the LESSOR directs. LESSEE shall in no event be liable to LESSOR for loss of or damage to any such core or for the accuracy of any data furnished to LESSEE.

d. Removal of Property - Upon any termination or expiration of this Agreement, other than by LESSEE'S exercise of the option to purchase the Premises, LESSEE shall have a period of one hundred eighty (180) days from and after the effective date of termination in which to remove from the Premises all of its machinery, buildings, structures, facilities, equipment and other property of every nature and description erected, placed or situated thereon, except supports, track and pipe placed in shafts, drifts or openings in the Premises. Any property of LESSEE not so removed at the end of said one hundred eighty (180) day period shall become the property of LESSOR. LESSEE makes no warranties concerning the condition of said property. LESSEE shall have the right to keep a watchman on the Premises during said one hundred eighty (180) day period.

12. Access; Confidentiality

LESSOR, at its sole risk and expense, shall have access to the portions of the Premises being used by LESSEE to inspect the same at such times and upon such notice to LESSEE as shall not unreasonably hinder or interrupt the operations of LESSEE. LESSOR shall not, without the express written consent of LESSEE, disclose any information, including the terms of this Agreement, it may obtain with respect to the results of the operations hereunder nor issue any press releases concerning the operations; provided, however, that if LESSOR contemplates selling or assigning its interest, it shall have the right to disclose such information to a potential purchaser if it first obtains an agreement in writing from such third party that the third party shall hold confidential the information furnished to it.

13. Notices

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Any notice or communication required or permitted hereunder shall be in writing and shall be effective when personally delivered or when addressed:

If to LESSOR:

Albert Englebright  
Robert Martin  
Post Office Box 288  
Eureka, Nevada 89316

If to LESSEE, H. Walter and Mimi Schull:

901 Walker Avenue  
Reno, Nevada 89509

and deposited, postage prepaid, and registered or certified with return receipt requested, in the United States mail. Either LESSOR or LESSEE may, by notice to the other given as aforesaid, change its mailing address for future notices hereunder.

14. Transfer of Interest

LESSEE shall not assign or sublease its interest in this Lease or enter into a joint operating agreement with any other person or entity without the written consent of LESSOR first had and received, which consent shall not be unreasonably withheld. Further, any assignment, sublease or joint operating agreement shall be null and void unless LESSEE provides LESSOR with an agreement by the assignee, sublessee or joint venturer or partner to be bound by the terms of this Lease together with a bona fide copy of the executed assignment, sublease, or joint operating agreement and any exhibits, attachments, amendments or modifications thereto within thirty (30) days after its or their execution. Further, such assignment, sublease, or joint operating agreement shall not relieve LESSEE of any of its obligations hereunder. LESSEE shall incorporate this Article 14, not by reference, into the instrument of assignment, sublease or joint operating agreement, and any and all subsequent assignments, subleases or joint operating agreements shall also be subject to this Article 14.

Assignment shall be effective the first day of the next month following the delivery to the non-assigning party of satisfactory evidence of such assignment.

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15. Force Majeure

LESSEE shall not be liable for failure to perform any of its obligations, other than making payments due under Section 5, during any period in which performance is prevented, in whole or in part, by causes herein termed "force majeure". For purposes of this Agreement, the term "force majeure" shall include, but not be limited to, labor disputes, acts of God, action of the elements, inclement weather, floods, slides, cave-ins, laws, rules, regulations and requests of governmental bodies or agencies thereof unav avoidable delay in obtaining necessary materials, facilities and equipment in the open market, or any cause, except for inability to meet financial commitments, whether similar or dissimilar to those specifically enumerated, beyond the reasonable control of LESSEE. If LESSEE desires to invoke the provisions of this Section 15, LESSEE shall give notice of the commencement of and the circumstances giving rise to such force majeure and shall take all reasonable actions to cure the same, but LESSEE shall not be obligated to settle labor disputes or to question the validity of any act of a governmental body or agency. The time for discharging LESSEE'S obligations with respect to the prevented performance shall be extended for the period of force majeure.

16. No Express or Implied Covenants

It is expressly agreed that no express or implied covenant or condition whatsoever shall be read into this Agreement relating to the exploration, development or mining of the Premises or the time therefor, or to any operations or LESSEE hereunder or to the measure of diligence thereof.

17. Applicable Law

This Agreement shall be governed by the local law of the State of Nevada.

18. Memorandum

LESSEE and LESSOR shall execute a memorandum of this Agreement in a recordable form sufficient under the law of the State of Nevada to give notice to third parties of rights granted hereunder. Either party may record such memorandum.

19. Title Headings

The title headings of the various sections of this Agreement are inserted for convenience only and shall not be deemed to be a part of this Agreement.

20. Sole Agreement

This Agreement shall constitute the sole understanding of the parties with respect to the subject matter hereof, and no modification or alternation of the terms hereof shall be binding unless such modification or alteration shall be in writing executed subsequent to the date hereof by all the parties hereto.

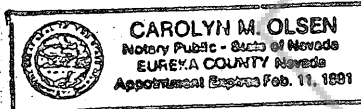
IN WITNESS WHEREOF, LESSOR and LESSEE have executed this MINERAL  
LEASE AGREEMENT WITH OPTION TO PURCHASE effective as of the date set  
forth.

LESSOR(S)

Albert Englebright  
Signature  
Albert Englebright  
Name

STATE OF Nevada  
COUNTY OF Eureka

On October 18, 1988 personally appeared before me, a  
Notary Public, Albert Englebright, who acknowledged to me that he executed the  
above instrument.



Carolyn M. Olsen  
NOTARY PUBLIC

Robert Martin  
Signature  
Robert Martin  
Name

STATE OF Nevada  
COUNTY OF Eureka

On October 18, 1988 personally appeared before me, a  
Notary Public, Robert Martin, who acknowledged to me that he executed the  
above instrument.



Carolyn M. Olsen  
NOTARY PUBLIC

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LESSEE(S)

HW Schull

Signature

H. Walter Schull

Name

STATE OF Nevada )

COUNTY OF Washoe )

On September 22, 1988, personally appeared before me, a Notary Public, H. Walter Schull, who acknowledged to me that he executed the above instrument.

Mary Seerley

NOTARY PUBLIC



\* M. Schull

Signature

Mimi Schull

Name

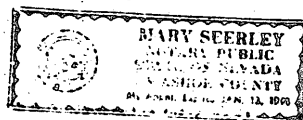
STATE OF Nevada )

COUNTY OF Washoe )

On September 22, 1988, personally appeared before me, a Notary Public, Mimi Schull, who acknowledged to me that he executed the above instrument.

Mary Seerley

NOTARY PUBLIC



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OFFICIAL RECORDS  
CLERK COUNTY OF NEVADA  
Rm. 818 BANK RECORDS  
FEE \$20 -  
FILE NO. 123215

RECORDED AT THE REQUEST OF  
BOOK 187 PAGE 421  
Albert Engelhardt  
OCT 18 1988