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Placer Dome U.S. Inc.
240 South Rock Blvd., Suite 117
Reno, Nevada 89502

AFFIDAVIT OF WORK PERFORMED OR IMPROVEMENTS
MADE FOR 1987-1988 ASSESSMENT YEAR

STATE OF NEVADA)
Eureka) ss.
~~ESSEX~~ COUNTY)

ALEX C. ASCENCIOS, being first duly sworn, deposes and says:

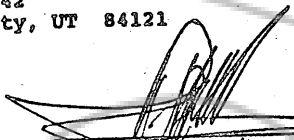
1. That he makes this affidavit on behalf of the owner of each of the following named contiguous mining claims all of said claims being situate in the Unknown Mining District, ~~Lander~~ *Eureka* County, Nevada, more particularly described in Exhibit A, attached hereto and made a part hereof.
2. That for the 1987-1988 assessment year, labor was performed or improvements were made of the value of at least \$100.00 and at least \$100.00 was expended on or for the benefit of each of said claims, the same being done in the form of geochemical investigation and associated work, and writing of a Geochemical Report attached hereto as Exhibit B done between September 1, 1987 and September 1, 1988 at a cost and value in excess of \$4,100.00.
3. That said moneys were expended by, and said labor and improvements were performed and made at the expense of, and on behalf of and for the benefit of Cortez Gold Mines, the owner of said claims under the direction and control of Placer Dome U.S. Inc., managing co-venturer of Cortez Gold Mines.

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4. That the names of the persons, corporations,
contractors, who performed the work or made the improvements are:

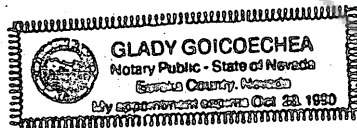
Employees of Placer Dome U.S. Inc.
One California Street, Suite 2500
San Francisco, CA 94111-5472

Free Lance Geology, Inc.
P.O. Box 21542
Salt Lake City, UT 84121


Alex Ascencios
Agent for Owner

Subscribed and sworn to before me
this 20 day of October, 1988.

Glady Goicoechea
Notary Public in and for the
County of Clark, State
of Nevada.



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EXHIBIT A

Eureka
Lander County, Nevada

No.	Claim Name	BLM Serial No.
1-41	Mule 1-41	NMC 426,075-426,115

EXHIBIT B

MULE CLAIMS ASSESSMENT REPORTIntroduction

The Mule claim group consists of 41 unpatented lode claims located in Township 27 North, Range 48 East, Section 1; Township 28 North, Range 48 East, Section 36, and Township 27 North, Range 49 East, Section, Eureka County, Nevada. A soil geochemical sampling program was carried out during August, 1988, to fulfill the 1987-1988 assessment work requirements. Over One Hundred Fifty (150) soil samples were collected from a surveyed grid covering the entire claim block and analyzed for sixteen (16) elements, including gold.

Summary and Conclusions

Weak anomalous values occur on the Mule claims. Indicator elements are also present in relatively weak levels. Metallization in this area is related to breccia zones developed along major tectonic features. Silification and heavy iron staining are present in the mineralized zones.

Recommendations

The anomalies identified by this work should be followed up with selected dozer cuts to assist in mapping and rock chip sampling which could lead to drilling targets. A soil geochem grid map is attached to this report.

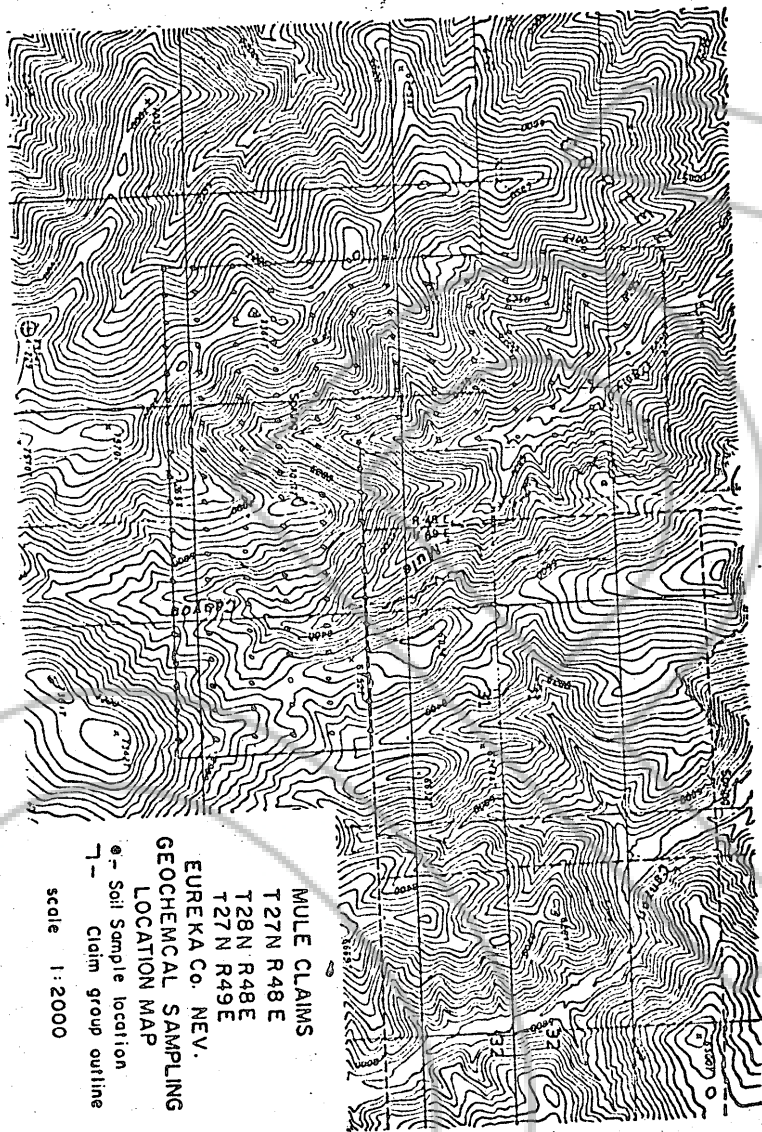
Qualifications

This work was performed by Placer Dome U.S. Inc., employees and/or Free Lance Geology, Inc., under the supervision of Alex C. Ascencios.

Alex C. Ascencios is a 1965 graduate of the University of Arizona, Tucson, Arizona, with a Master of Science Degree in Economic Geology. He has over twenty-five (25) years experience in geology and has been employed as an exploration geologist by Placer Dome U.S. Inc., for nine (9) months; previously employed by BHP-Utah International for eighteen (18) years. He is a registered Professional Engineer in British Columbia, Canada.


Alex C. Ascencios,
Supervising Geologist

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RECORDED AT THE REQUEST OF
Alex Ascencio
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OFFICIAL RECORDS
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M.M. REBALEATI, RECORDER
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