

123670

RELEASE OF OPTION AND JOINT VENTURE AGREEMENT

For valuable consideration, Noranda Exploration, Inc., to become effective as of Oct 17, 1988 hereby releases and quit claims to Skeena Resources, Ltd. and Tenore Resources Corporation (both doing business as Golden Nevada Resources, Inc.) all right, title and interest in certain unpatented mining claims located in Elko and Eureka Counties, Nevada, to wit:

See Exhibit A attached hereto

This release acknowledges the termination of all rights in the claims which were granted to Noranda Exploration, Inc. as a result of an Option and Joint Venture Agreement and the Program Engagement Agreement, both dated March 31, 1987 and the Amending Agreement dated September 28, 1988 between Skeena Resources, Ltd. and Tenore Resources Corp. (both doing business as Golden Nevada Resources, Inc.) and Noranda Exploration, Inc.

Dated this 17 day of October, 1988.

NORANDA EXPLORATION, INC.

By: C. Stewart Wallis
C. Stewart Wallis
Mgr., West U.S. Division

STATE OF COLORADO)
) ss.
COUNTY OF JEFFERSON)

The foregoing instrument was acknowledged before me, this 17th day of October, 1988 by C. Stewart Wallis as Manager, West U.S. Division of Noranda Exploration, Inc., a Delaware corporation.

Robert M. Dahl
Notary Public

My commission expires: 7/24/1989

SEAL
Affixed

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EXHIBIT "A"

Attached to and made a part of
Release of Option and Joint Venture Agreement

Claim Name	Recorded in Book at Page	BLM Serial Number
Bar 502-519	429: 339-356	NMC 278276-278293
Bar 556-627	429: 394-465	NMC 278330-278401
Bar 628-667	112: 223-262	NMC 278402-278441
Bar 671-697	112: 263-289	NMC 278445-278471
Bar 698-767	429: 469-538	NMC 278472-278541
HR 1 - 18	458: 418-435	NMC 304822-304839
HR 20 - 28	458: 436-444	NMC 304840-304848
NMC 1 - 23	569: 123-145	NMC 419234-419256
TZ 1 - 77	575: 540-616	NMC 427158-427234

RECORDED AT THE REQUEST OF:

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Noranda Exploration

88 OCT 24 A9:30

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
MIN. RECLAMATION RECORDER

FILE NO.

FEE \$6.00

123670

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