

124138
 CERTIFICATE OF LOCATION
 LODE MINING CLAIM

MOLYCORP, INC., whose mailing address is P. O. Box 37,
 Louviers, Colorado 80131, by its undersigned agent, hereby
 certifies that it has located the BF- 248 lode mining
 claim in Eureka, County, Nevada, on the 11th day
 of September, 1988. The claim is located in the
 following Mount Diablo Meridian quarter section(s):

Quarter	Section	Township	Range
<u>SE</u>	<u>12</u>	<u>19 N</u>	<u>49 E</u>
<u>SW</u>	<u>12</u>	<u>19 N</u>	<u>49 E</u>
<u>NE</u>	<u>13</u>	<u>19 N</u>	<u>49 E</u>
<u>NW</u>	<u>13</u>	<u>19 N</u>	<u>49 E</u>

The claim is approximately 1500 feet long and 600 feet wide,
 such that 1485 feet is claimed in a southerly direction and
 15 feet in a northerly direction from the point of discovery
 (monument of location), at which the Notice of Location was
 posted, together with 300 feet on each side of the monument
 of location and center line of the claim. The general course
 of the lode is north-south.

The NW corner of this claim is located approximately
10,750 feet in a north direction, thence
2200 feet in a east direction from the NE
 corner of Section 26, Township 19 North, Range 49 East,
 Mount Diablo Meridian.

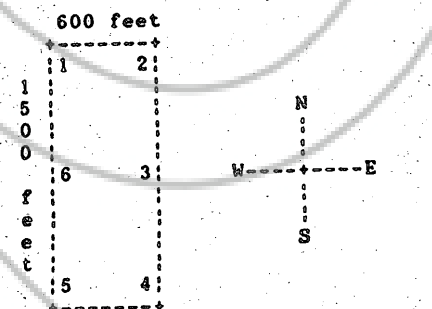
Monument posts defining the boundaries of this claim are
 located and marked as follows: Beginning at the NW corner
 post No. 1 of this claim, marked NW corner, thence 600 feet
 east to the NE corner post No. 2 of this claim, marked NE
 corner, thence 750 feet south to the east side center post
 No. 3 of this claim, marked E side center, thence 750 feet
 south to the SE corner post No. 4 of this claim, marked SE
 corner, thence 600 feet west to the SW corner post No. 5 of
 this claim, marked SW corner, thence 750 feet north to the
 west side center post No. 6 of this claim, marked W side
 center, thence 750 feet north to the point of beginning (see
 map below). Monument posts are 3 inch diameter durable
 plastic pipe at least 4.5 feet long, set 1 foot in the ground
 or place in a mound of earth and stone as prescribed by NRS
 517.030. All monument posts are marked by metal tags
 inscribe so as to appropriately identify the monument.

The location work consisted of making a claim map as provided
 in NRS 517.040.

Dated this 18th day of October, 1988

Molycorp, Inc.

By: Ray W. Hammitt
 Ray W. Hammitt
 Agent for Molycorp, Inc.



Claim Map showing corner numbers.

Recorder's Stamp

124138
 OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.M. RESALE/FIL. FEE \$ 6.25
 FILE NO.

BB 001 26 A9 00

RECORDED AT THE REQUEST OF
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MOLYCORP INC