

After recording RETURN to:
KENNECOTT
ATTN: Lew Dept.
P.O. Box 11248
Salt Lake City, UT 84147

12-1886

GRANT, BARGAIN & SALE DEED

THIS GRANT, BARGAIN, AND SALE DEED, made this 4th day of November, 1988, by KENNECOTT EXPLORATIONS (AUSTRALIA) LTD., a Delaware corporation, as Grantor, and KENNECOTT MINERALS COMPANY, a Delaware corporation, as Grantee, whose address is P.O. Box 11248, Salt Lake City, Utah 84147.

WITNESSETH:

That Grantor for and in consideration of the sum of Ten Dollars (\$10.00) lawful money of the United States of America, and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby grants, bargains and sells to Grantee, and to its successors, administrators, executors, heirs and assigns forever, all of the following-described real property and improvements thereon in the County of Eureka, State of Nevada:

The unpatented lode mining claims as described in Exhibit A attached hereto and by this reference made a part hereof.

TOGETHER WITH, all and singular, the tenements, the hereditaments and appurtenances thereunto belonging and in anywise appertaining, and the reversion of reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD, all and singular, the said property, together with the appurtenances, unto said Grantee and its successors, administrators, executors, heirs and assigns forever.

This Deed is executed and delivered pursuant to the terms of that certain General Bill of Conveyance, Assignment and Transfer between Grantor and Grantee dated as of August 31, 1988.

IN WITNESS WHEREOF, Grantor has executed this Grant, Bargain and Sale Deed the day and year first above written.

KENNECOTT EXPLORATIONS (AUSTRALIA) LTD.

By: Robert R. Dimock
Robert R. Dimock
Vice President

STATE OF UTAH)
(ss.
COUNTY OF SALT LAKE)

On the 4th day of November, 1988, before me, a notary public, personally appeared Robert R. Dimock, who acknowledged that he is the Vice President of said corporation and that he executed the above instrument on behalf of said corporation as such officer.

My Commission Expires:
April 15, 1989

SEAL
Affixed

William H. Pinner
Notary Public
Residing in Salt Lake City, Utah

11-9-88
c:\boulder

1001101 100066

EXHIBIT A

Attached to and made a part of that certain Grant, Bargain & Sale Deed dated November 4, 1988, by and between Kennecott Explorations (Australia) Ltd., Grantor, and Kennecott Minerals Company, Grantee.

The following unpatented lode claims are located in Eureka County, Nevada, Mount Diablo Base and Meridian.

UNPATENTED CLAIM NAME	BLM NMC #	DATE OF LOCATION	EUREKA COUNTY RECORDER'S OFFICE	
			BOOK	PAGE
Rod 1	412472	5-12-87	158	351
Rod 2	412473	5-12-87	158	352
Rod 3	412474	5-12-87	158	353
Rod 4	412475	5-12-87	158	354
Rod 5	412476	5-12-87	158	355
Rod 6	412477	5-12-87	158	356
Rod 7	412478	5-12-87	158	357
Rod 8	412479	5-12-87	158	358
Rod 9	412480	5-12-87	158	359
Rod 10	412481	5-12-87	158	360
Rod 11	412482	5-12-87	158	361
Rod 12	412483	5-12-87	158	362
Rod 13	412484	5-12-87	158	363
Rod 14	412485	5-12-87	158	364
Rod 15	412486	5-12-87	158	365
Rod 16	412487	5-12-87	158	366
Rod 17	412488	5-13-87	158	367
Rod 18	412489	5-13-87	158	368
Rod 19	412490	5-13-87	158	369
Rod 20	412491	5-13-87	158	370
Rod 21	412492	5-13-87	158	371
Rod 22	412493	5-13-87	158	372
Rod 23	412494	5-13-87	158	373
Rod 24	412495	5-13-87	158	374
Rod 25	412496	5-13-87	158	375
Rod 26	412497	5-13-87	158	376
Rod 27	412498	5-13-87	158	377
Rod 28	412499	5-13-87	158	378
Rod 29	412500	5-13-87	158	379
Rod 30	412501	5-13-87	158	380
Rod 31	412502	5-13-87	158	381
Rod 32	412503	5-13-87	158	382

RECORDED AT THE REQUEST OF
BOOK 191 PAGE 066
BP Minerals
88 NOV 21 AM 56

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REDEVELOPMENT ORDER
FILE NO. 12-188-5
FEE \$6.00

12-188-5

1010101067