

DOCUMENTARY TRANSFER TAX \$ <u>187.50</u>
<input checked="" type="checkbox"/> COMPUTED ON FULL VALUE OF PROPERTY CONVEYED OR
<input type="checkbox"/> COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES REMAINING THEREON
AT TIME OF TRANSFER
UNDER PENALTY OF PERJURY
Signature of declarant or agent
Determining tax from record

124921
QUITCLAIM

THIS QUITCLAIM is made this 20th day of July, 1988,
between ELKO LAND AND LIVESTOCK COMPANY, a Nevada corporation,
whose address is P.O. Box 2848, Carlin, Nevada 89820,
(hereinafter referred to as "Elco") and NEWMONT GOLD COMPANY, a
Delaware corporation, whose address is P.O. Box 669, Carlin,
Nevada (hereinafter referred to as "Newmont").

WITNESSETH:

Elco, for and in consideration of Ten Dollars (\$10.00) and
other valuable consideration to it paid by Newmont, the receipt
of which is hereby acknowledged, does by these presents hereby
remit, release and forever quitclaim unto Newmont, its
successors and assigns, all right, title and interest of Elco,
except all mineral rights, in and to that certain real property
more particularly described in Exhibit "A" attached hereto.

TO HAVE AND TO HOLD the same unto said Newmont, its
successors and assigns forever.

IN WITNESS WHEREOF, Elco has caused this Quitclaim to be
executed as of the day and year first above written.

ELKO LAND AND LIVESTOCK COMPANY


President

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STATE OF Nevada }
COUNTY OF Elko } SS.

The foregoing instrument was acknowledged before me this
21st day of November, 1988, by G. Neil Hall the
President of Elko Land and Livestock Company, a Nevada
corporation, on behalf of the corporation.

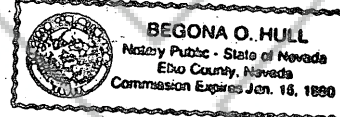
The foregoing instrument was acknowledged before me this
21st day of November, 1988, by G. Neil Hall the
President of Elko Land and Livestock Company, a Nevada
corporation, on behalf of the corporation.

Begona O. Hull
(Signature)

Begona O. Hull, Notary Public
(Typed or Printed Name, Title)

My commission expires:

15 Jan 90



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EXHIBIT A

All those certain parcels of land situated in Elko and Eureka Counties, Nevada more particularly described as follows:

PARCEL 1

<u>Township 36 North, Range 50 East, MDB&M</u>		<u>COUNTY ACRES(+/-)</u>	
Section 5:	SW1/4, that portion of the SE1/4 west of the fence line as it exists as of the date of this deed.	ELKO	217
Section 6:	S1/2	ELKO	319
Section 7:	N1/2, N1/2SE1/4	ELKO	400
Section 8:	That portion of NE1/4 and that portion of N1/2SE1/4 west of the fence line as it exists as of the date of this deed, NW1/4, N1/2SW1/4.	ELKO	414
Section 17:	S1/2SW1/4, that portion in S1/2SE1/4 west of the fence line as it exists as of the date of this deed.	EUREKA	128
Section 18:	S1/2SE1/4	EUREKA	80
Section 19:	ALL	EUREKA	638
Section 20:	W1/2SW1/4	EUREKA	80
Section 21:	That portion in SW1/4NW1/4 lying southwesterly of the fence line as it exists as of the date of this deed.	EUREKA	5
Section 28:	N1/2NW1/4; SW1/4	EUREKA	240
Section 29:	S1/2	EUREKA	320
Section 30:	E1/2NE1/4, NE1/4SE1/4	EUREKA	120
Section 31:	ALL	EUREKA	639

Section 32:	ALL	EUREKA	640
Section 33:	W1/2	EUREKA	320

PARCEL 2

Township 35 North, Range 50 East, MDB&M

Section 3:	ALL	EUREKA	678
Section 5:	ALL	EUREKA	541

PARCEL 3

Township 36 North, Range 49 East, MDB&M

Section 2:	N1/2SW1/4, SW1/4SW1/4, NW1/4SE1/4	ELKO	160
Section 3:	SE1/4	ELKO	160
Section 10:	NW1/4NE1/4, E1/2W1/2.	ELKO	200
Section 11:	S1/2SE1/4	ELKO	80
Section 12:	NE1/4NE1/4, S1/2NE1/4, N1/2SW1/4 SW1/4SW1/4, NW1/4SE1/4	ELKO	280
Section 13:	SE1/4SW1/4, SW1/4SE1/4	EUREKA	80
Section 14:	NW1/4NE1/4, E1/2W1/2	EUREKA/ELKO	200
Section 15:	NE1/4NW1/4	ELKO	40
Section 23:	SE1/4NE1/4, E1/2NW1/4, SW1/4, N1/2SE1/4	EUREKA	360
Section 24:	N1/2N1/2, SW1/4NW1/4	EUREKA	200
Section 35:	N1/2	EUREKA	320

*The above described lands contain
7,859 acres, more or less.

7,859*

EXCEPT: ALL MINERALS

For purposes of this quitclaim deed the fence referred to herein is described as follows:

Commencing at the east quarter section corner of Section 5, Township 36 North, Range 50 East, M.D.B. & M.; thence South 87° 58' 59" West along the center section line of said Section 5, a distance of 1802.90 feet to the Point of Beginning; thence along an existing fence line South 01° 32' 31" East, a distance of 1185.84 feet to an angle point; thence South 30° 05' 58" West, a distance of 389.79 feet to an angle point; thence South 28° 40' 44" East, a distance of 2380.03 feet to an angle point; thence South 09° 21' 24" East, a distance of 2870.53 feet to an angle point; thence south 66° 55' 03" West, a distance of 174.70 feet to an angle point; thence South 04° 19' 06" West, a distance of 7025.43 feet to an angle point; thence South 37° 17' 24" East, a distance of 6518.76 feet to an angle point, said angle point being the north quarter corner of Section 28, Township 36 North, Range 50 East M.D.B. & M.

RECORDED AT THE REQUEST OF
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M. J. M. Co.
'88 NOV 22 P251

OFFICIAL RECORD
EUREKA COUNTY, NEVADA
M. J. M. Co.
FILE NO. 111 & 900

121921

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