

125491

QUITCLAIM DEED

This Quitclaim Deed, executed as of November 9, 1988, is from GEOCRUDE ENERGY (U.S.), INC., a Delaware corporation ("Geocrude"), whose address is 300 Fifth Avenue, SW, Suite 2700, Calgary, Alberta, Canada T2P 3C4, and QUADRA OIL & GAS, INC., a Colorado corporation ("Quadra"), whose address is 1625 Broadway, Suite 2070, Denver, Colorado 80202 (collectively "Grantor"), to BARRICK NEVADA MINES INC., formerly PanCana Minerals, Inc., whose address is P.O. Box 29, Eiko, Nevada 89801 ("Grantee").

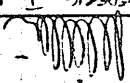
For good and valuable consideration, the receipt and sufficiency of which are acknowledged, Grantor releases, relieves and quitclaims to Grantee all of Grantor's right, title and interest of any kind whatsoever in and to or in any way related to the lands described in Exhibit "A" to this deed, to have and to hold unto Grantee, its successors and assigns, forever.

This deed is intended to release and quitclaim to Grantee any and all rights created in Grantor pursuant to that certain Assignment and Conveyance dated effective June 30, 1985, recorded December 21, 1987 in Book 598 at page 476 of the records of Eiko County, Nevada and in Book 170 at page 367 of the records of Eureka County, Nevada, by PanCana Minerals, Inc. in favor of Geocrude and by Geocrude in favor of Quadra, and that certain Petroleum, Natural Gas and General Rights Conveyance dated effective June 30, 1985 between PanCana Minerals, Inc. and Geocrude pursuant to which the Assignment and Conveyance was executed insofar only as such instruments affect the lands and interests described in the exhibits to this deed.

This deed shall inure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.

This deed shall be effective for all purposes as of the 30th day of June, 1985.

GEOCRUDE ENERGY (U.S.), INC.,
a Delaware corporation

By: 
Name: Kristine J. Well-Aved
Title: Vice-President



BOOK 192 PAGE 84

QUADRA OIL & GAS, INC.,
a Colorado corporation

By:

Name: FREDERIC J. WELTHAUSEN

Title: Vice-President

On November 9, 1988, personally appeared before me, a notary public, FREDERIC J. WELTHAUSEN, the Vice-President of Geocrude Energy (U.S.), Inc., who acknowledged to me that he executed the above instrument on behalf of said Geocrude Energy (U.S.), Inc.

my Notary Seal
STATE OF ALBERTA
JUDICIAL DISTRICT of
COUNTY OF CALGARY

My Commission Expires:

[Seal]

A Notary Public in
and for the Province
of Alberta
my Commission Expires
at the Pleasure of
THE LIEUTENANT GOVERNOR

NOTARY PUBLIC
Residing at: Calgary, Alberta

MURRAY A. SKINNER

On November 9, 1988, personally appeared before me, a notary public, FREDERIC J. WELTHAUSEN, the Vice-President of Quadra Oil & Gas, Inc., who acknowledged to me that he executed the above instrument on behalf of said Quadra Oil & Gas, Inc.

my Notary Seal
STATE OF ALBERTA
JUDICIAL DISTRICT of
COUNTY OF CALGARY

My Commission Expires:

[Seal]

A Notary Public in
and for the Province
of Alberta
my Commission Expires
at the Pleasure of
THE LIEUTENANT GOVERNOR

NOTARY PUBLIC
Residing at: Calgary, Alberta

MURRAY A. SKINNER

291:102688A

Fixed

EXHIBIT "A" -

AUG 21/83	PANCAHA MINERALS INC	STATE: NEV
	LEASE REPORT-PROSPECT	PROSPECT: COMBOY 8837
	(EXCLUDING SURFACE)	
FILE TYPE	LESSOR NAME/NO	PROD EXT
MD	EXPIRY DATE	LEASE DESCRIPTION
5212	ML	NP
	CR BLW	
	SEP 28/00	
		LANDER COUNTY
		UNKNOWN MINING DISTRICT
		TWP 23N R4E AGE PTM SECS 34 & 35
		CLAIMS 07PM 1-8 INCL

BOOK 192 PAGE 086

AUG 21/88

PANICANA MINERALS, INC.
LEASE REPORT-PROSPECT
(EXCLUDING SURFACE)

STATE: NEV
PROSPECT: GOLD STRIKE

FILE TYPE LESSOR NAME/NO
MO EXPIRY DATE

PROD EXT

LEASE DESCRIPTION

716A ML FM MARKINS/BUTTERFI NP EXT
DEC 31/81

EUREKA COUNTY
TWP 36N RGE 49E PTN S/2 24 & PTN
E/2SE/4 23
B&22A NO 1-10 INC
AS TO AN UNDIVIDED 30% INT
BLM ON MC 57136-57145 INC

716B ML FM THREE FLAGS NP
DEC 31/88

EUREKA COUNTY
TWP 36N RGE 49E PTN S/2 24 & PTN
E/2SE/4 23
B&22A NO 1-10 INC
AS TO AN UNDIVIDED 50% INT
BLM ON MC 57136-57145 INC

716C ML FM TEMPLE NP EXT

EUREKA COUNTY
TWP 36N RGE 49E PTN S/2 24 & PTN
E/2SE/4 23
B&22A NO 1-10 INC
AS TO AN UNDIVIDED 20% INT
BLM ON MC 57136-57145 INC

717A ML FM MARKINS/BUTTERFI NP EXT
DEC 31/81

EUREKA COUNTY
TWP 36N RGE 49E E/2 26
PANDORA NO 1-10 INC
AS TO AN UNDIVIDED 30% INTEREST
BLM ON MC 57132-57131 INC

717B ML FM THREE FLAGS NP
NOV 10/85

EUREKA COUNTY
TWP 36N RGE 49E E/2 26
PANDORA NO 1-10 INC
AS TO AN UNDIVIDED 50% INT
BLM ON MC 57136-57145 INC

717C ML FM TEMPLE NP EXT

EUREKA COUNTY
TWP 36N RGE 49E E/2 26
PANDORA NO 1-10 INC
AS TO AN UNDIVIDED 20% INT
BLM ON MC 57136-57145 INC

718 ML FM CORBETT NP
NOV 18/85

EUREKA COUNTY
TWP 36N RGE 49E SE/4 23
CORBETT #1-4 INC
BLM ON MC 57132-57135 INC

BOOK 1 @ 2 PAGE 087

FILE NO	TYPE	LESSOR NAME / NO	EXPIRY DATE	PROD ENT	LEASE DESCRIPTION
720	ML	FM TEMPLE		NP ENT	EUREKA COUNTY TWP 36N RGE 49E SEC 26 BEIER NO 1-24 INC BLW 2N MC 57088-57121 INC
721A	EL	FM TEMPLE		NP	EUREKA COUNTY TWP 35N RGE 51E W/2 18 AS TO AN UNDIVIDED 80% GOLDER BOV 6-12 INC BLW 2N MC 56980-56986 INC
721B	EL	FM WHITE APR 09/93		NP	EUREKA COUNTY TWP 35N RGE 51E W/2 18 AS TO AN UNDIVIDED 20% GOLDER BOV 6-12 INC BLW 2N MC 56980-56986 INC
722	EL	FM TEMPLE		NP	EUREKA COUNTY TWP 35N RGE 51E SEC 20 AS TO AN UNDIVIDED 100% & MICHON NO 01-36 INC BLW 2N MC 56993-57020 INC
723	CC	FM TEMPLE		NP	ELUD COUNTY TWP 36N RGE 48E SEC 12 BEDFORD NO 1-6 INC BLW 2N MC 57028-57034 INC
724	MC	FM TEMPLE		NP	EUREKA COUNTY TWP 35N RGE 51E SEC 17 & 18 ROD NO 1-18 INC BLW 2N MC 57080-57087 INC
725	EL	FM SWEDELY FEB 27/93		NP	EUREKA COUNTY TWP 35N RGE 51E NW/4 18 AS TO AN UNDIV 80% BARR NO 1-6 INC BLW 2N MC 56971-74 INC
726A	ML	FM WALL		PP	EUREKA COUNTY TWP 36N RGE 50E SEC 30 GOLD STAKE NO 1-36 INCL AS TO AN UNDIVIDED 16 2/3% INT BLW 2N MC 57154-57189 INC

BOOK 102 PAGE 008

AUG 21/03				PAMCANA MINERALS INC		STATE, NEW
				LEASE REPORT-PROSPECT		PROSPECT: GOLD STRIKE
				(EXCLUDING SURFACE)		
FILE NO	TYPE	LESSOR NAME/NO	EXPIRY DATE	PROD EXT	LEASE DESCRIPTION	
726D	ML	FM MANCOCK		PP	EUREKA COUNTY TWP 36N RGE 50E SEC 30 GOLD STRIKE NO 1-36 INCL AS TO AN UNDIVIDED 16 2/3% INT BLM #N MC 57154-57189 INC	
726C	ML	FM MADRABA		PP	EUREKA COUNTY TWP 36N RGE 50E SEC 30 GOLD STRIKE NO 1-36 INCL AS TO AN UNDIVIDED 15 5/8% INT BLM #N MC 57154-57189 INC	
726D	ML	FM MDERICH		PP	EUREKA COUNTY TWP 36N RGE 50E SEC 30 GOLD STRIKE NO 1-36 INCL AS TO AN UNDIVIDED 5% INTEREST BLM #N MC 57154-57189 INC	
726E	ML	FM PCHING		PP	EUREKA COUNTY TWP 36N RGE 50E SEC 30 GOLD STRIKE NO 1-36 INCL AS TO AN UNDIVIDED 12 1/2% INT BLM #N MC 57154-57189 INC	
727A	ML	FM MANCOCK		NP	EUREKA COUNTY TWP 36N RGE 49E PTN SEC 13 ELKO COUNTY GOLD BUG NO 1-27 INC TWP 36N RGE 50E PTN SEC 18 AS TO AN UNDIVIDED 16 2/3% INT GOLD BUG NO 1-27 INC BLM #N MC 57053-57079 INC	
727D	ML	FM WALL		NP	EUREKA COUNTY TWP 36N RGE 49E PTN SEC 13 ELKO COUNTY GOLD BUG NO 1-27 INC TWP 36N RGE 50E PTN SEC 18 AS TO AN UNDIVIDED 16 2/3% INT GOLD BUG NO 1-27 INC BLM #N MC 57053-57079 INC	
727C	ML	FM MADRABA		NP	EUREKA COUNTY TWP 36N RGE 49E PTN SEC 13 ELKO COUNTY GOLD BUG NO 1-27 INC TWP 36N RGE 50E PTN SEC 18 GOLD BUG NO 1-27 INC AS TO AN UNDIVIDED 15 5/8% INT BLM #N MC 57053-57079 INC	

BOOK 192 PAGE 089

AUG 21/85

PANAMA MINERALS, INC
LEASE REPORT-PROSPECT
(EXCLUDING SURFACE)STATE: NEW MEXICO
PROSPECT: GOLD STRIKEFILE TYPE LESSOR NAME/NO
MO EXPIRY DATE

PROD EXT

LEASE DESCRIPTION

7270 BL FM BOENCM

NP

EUREKA COUNTY
TWP 36N RGE 49E PTN SEC 13
ELKO COUNTY
GOLD BUG NO 1-27 INC
TWP 36N RGE 50E PTN SEC 10 ALL AS
TO AN UNDIVIDED 56 INT
GOLD BUG NO 1-27 INC
BLM IN MC 57053-57079 INC

7272 BL FM PCMINC

NP

EUREKA COUNTY
TWP 36N RGE 50E PTN SEC 10
TWP 36N RGE 49E PTN SEC 13
GOLD BUG NO 1-27 INC
ELKO COUNTY
TWP 36N RGE 50E PTN SEC 14 ALL AS
TO AN UNDIVIDED 12 1/2% INT
GOLD BUG NO 1-27 INC BLM IN MC
57053 - 57079 INC

728 BL FM EAST UTAH

NP

EUREKA COUNTY
TWP 36N RGE 50E SW/4 18
POST CLAIMS NO 1-8 INC
POST EXTENSION & POST FRACTURE
BLM IN MC 57146-57153 INC

729 BL SUG T GR THREE 8

NP

EUREKA COUNTY
TWP 36N RGE 49E PTNS 7 & 12
EXTENSION NO 1-18 INCL
BLM IN MC 57035-57052 INC

730 BL FM SOUTHERN PACIFIC
FEB 14/86

NP

EUREKA COUNTY
TWP 36N RGE 49E E/2 25
SOUTHERN PACIFIC CLAIMS

731 BL FM WESSIA

NP

EUREKA COUNTY
TWP 36N RGE 49E PTN SEC 24
S/4 CLAIMS NO 1-18 INC
BLM IN MC 73180-73203 INC

732 BL FM WESSIA

NP

EUREKA COUNTY
TWP 36N RGE 50E SEC 30 STEWART &
STEWART CLAIMS 1-12 OVERLAP
GOLD STRIKE CLAIMS 2-12 INCL
BLM IN MC 59421-59430 INC

BOOK 192 PAGE 990

Book 192 Page 91

FILE NO	TYPE	LESSOR NAME/NO EXPIRY DATE	PROD. EXT	LEASE DESCRIPTION	STATE: NEV PROSPECT: GOLD STRIKE
723	ML	FM WESSIA	NP	EUREKA COUNTY & ELKO COUNTY TWP 36N RGE 49E PTN SECS 13 & 14 GOLDEN APRIL CLAIMS MO 1-21 INC & P BLN ON DC 136772-136/93 INC	
734	ML	FM WESSIA	NP	EUREKA COUNTY & ELKO COUNTY TWP 36N RGE 50E PTN SECS 7 & 17 18 HILL CLAIMS MO 1-21 INC BLN ON DC 141879-141925 INC	
1345	ML	FM TEMPLE	NP	OPTION RENEWAL - RIGHT TO OPERATE & MINE GOLD STRIKE PROSPECT NEV	
4129	ML	FM DILBAO/ALCORPAL JUN 08/93	NP	EUREKA COUNTY TWP 36N RGE 50E PTN SECS 28 29 20 AASOI-512 INCLUSIVE AAS20-534 INCLUSIVE AAS36-550 INCLUSIVE AAS52 BLN ON DC 0152738-152750 INC 187671-187701 INC	
4130	ML	CR FEDERAL	NP	EUREKA COUNTY TWP 36N RGE 50E PTN SEC 19 8022 1-3	
4131	ML	CR FEDERAL	NP	EUREKA COUNTY TWP 36N RGE 49E PTN SECS 14 15 22 CLYDESDALE 1-31	
4132	ML	CR FEDERAL	NP	EUREKA COUNTY TWP 36N RGE 49E PTN SEC 23 GOLDEN WOBAT 1-8	
4498	ML	CR FEDERAL	NP	EUREKA COUNTY & ELKO COUNTY TWP 36N RGE 49E SECS 12 13 TWP 36N RGE 50E SEC 18 FOX NO 1-10 INC-BLN ON MC 182111 - 182120 INC	

AUG 21/85 PANCANA MINERALS INC STATE: NEV
 LEASE REPORT-PROSPECT PROSPECT: SHAUL CREEK
 (EXCLUDING SURFACE)

FILE NO	TYPE	LESSOR NAME/NO	PROD EXT	LEASE DESCRIPTION
5214	ML	CR BLW SEP 28/00	NP	LANDER COUNTY UNKNOWN MINING DISTRICT 21N RGE 45E PTM SECS 2 3 4 5 6 T1P 22N RGE 45E PTM SECS 26 27 28 30 CLAIMS @ SAA 1-60 INCL

BOOK 192 PAGE 092

AUG 21/85

PANAMA MINERALS INC
LEASE REPORT PROSPECT
(EXCLUDING SURFACE)

STATE: NEV
PROSPECT: WILD GOOSE

FILE TYPE LESSOR NAME/NO
NO EXPIRY DATE

PROD ENT

LEASE DESCRIPTION

5213 OIL CR 8/14
SEP 28/00

NP

LANDER COUNTY
AUSTIN MINING DISTRICT
TWP 19N R0E 44E PTM SECS 9 5 8 6
TWP 20N R0E 44E PTM SECS 31 32 33
28 29 30
CLAIMS 0 WILD GOOSE 01-42 INCL

BOOK 192 PAGE 093

123491

FILE NO
M.N. KERALA L.C.A.L. PLCCBEN
OFFICIAL RECORDS
EUREKA COUNTY, N.C.

BB DEC-7 192:01

BOOK 192 PAGE 084
Pavano, Dale & Son

RECORDED AT THE REQUEST OF