

126106

SECURITY AGREEMENT (PERSONAL PROPERTY)

THIS SECURITY AGREEMENT, Made this first day of December, 1988

By Carla Dee Capell of Diamond Valley,

County of Eureka State of NEVADA (hereinafter "Debtor"),

And Salvatore and Betty Grasso of 85 Vista Grande, Benecia

County of _____ State of California (hereinafter "Secured Party"),

WITNESSETH: That Debtor hereby grants to Secured Party a security interest in all that certain personal property (hereinafter "Security") situated and described as follows:

One used Biltmore Mobile Home, Serial # A12904.

RECORDED AT THE REQUEST OF

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Betty Grasso
JAN 10 P1 33

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
FILE NO. FILE # 500

126106

to secure the payment to Secured Party of Two Thousand Dollars (\$2,000.00) Dollars

according to the terms and conditions of a certain Promissory Note, of even date herewith substantially in form as follows:

\$2,000.00 Benecia California, 1 December, 1988

In installments as herein stated, for value received, I promise to pay to Salvatore and Betty
Ann Grasso or order,

at 85 Vista Grande, Benecia, California

the sum of Two Thousand Dollars DOLLARS,

with interest from One December 1988 on unpaid principal at the rate of

13.5 per cent per annum, payable on or before the first day of each month

until both principal and interest are paid in full, principal payable in installments of

ninety five dollars and fifty six cents including interest. XXXXX

or more on the first day of each month, beginning

on the first day of December, 1988

and continuing until said principal and interest have been paid.

Should interest not be so paid it shall thereafter bear like interest as the principal. Should default be made in payment of any installment of principal or interest when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note. Principal and interest payable in lawful money of the United States. If action be instituted on this note I promise to pay such sum as the Court may fix as attorney's fees. This note is

secured by a Security Agreement.

Carla Dee Capell
Carla Dee Capell

P. O. Box 1574 Eureka, Nevada 89316

SECURITY AGREEMENT (Personal Property) - Installment Note, N.E. Eureka - Vol 100, Form 100, 1-1-80

GLADY GOICOECHEA
Notary Public - State of Nevada
Eureka County, Nevada
My appointment expires Oct. 28, 1990

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