

29-090-0002-02
RECORDED AT THE REQUEST OF
AND RETURN TO:
Santa Fe Pacific Mining, Inc.
ATTN: Lease Records
Box 27019
Albuquerque, NM 87125

126182

MEMORANDUM OF MINING LEASE

Under the terms of that certain Mining Lease dated effective as of the 13th day of December, 1988 by and between Ted C. Frome and Betty B. Frome, husband and wife (therein and thereafter referred to as "Owner", whether one or more) representing 25% interest in the Mineral Estate only, and Santa Fe Pacific Mining, Inc., a Kansas Corporation (therein and hereinafter referred to as "Lessee"), Owner has granted, demised, leased and let and does hereby grant, demise, lease and let unto Lessee that property described in Exhibit A attached hereto and made a part hereof (the "Leased Premises"), including without limitation all ores, minerals and mineral rights upon and under the Leased Premises, exclusively unto Lessee, its successors and assigns, with the right and privilege to explore for, develop, mine (by open pit, strip, underground, solution mining, or any other method, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatsoever nature or sort; all on the terms and conditions and subject to the payments to be made to Owner, as fully set forth in the said Lease which Lease is by this reference incorporated herein and further, to give notice that Lessee will be engaged in a lawful business upon the Leased Premises; that three days have not elapsed since the Owner has obtained such knowledge; that the Owner will not be responsible for any materials or labor used or to be used therein in the conduct of business on said Leased Premises, or in the construction of any improvements of any name or nature on or about the Leased Premises. Unless sooner terminated in the manner therein provided, the term of the said Lease is for a period of 20 years commencing on the effective date thereof and continuing for as long thereafter as mining, development or processing operations are being conducted thereunder or the Lease term is extended pursuant to the force majeure and suspensions of operations provisions thereof, all as more fully set forth in the Lease. Copies of the said Lease are in the possession of Owner c/o Ted C. Frome, P.O. Box 968, Afton, WY 83110 and in the possession of Lessee c/o Santa Fe Pacific Mining, Inc., P.O. Box 27019, Albuquerque, New Mexico 87125; Attention: Land Department.

0001 03 002401

IN WITNESS WHEREOF, this Memorandum of Mining Lease has been executed effective as of the date first above set forth.

OWNER: Ted C. Frome

Ted C. Frome

Betty B. Frome

Betty B. Frome

LESSEE: Santa Fe Pacific Mining, Inc.

By: [Signature] D.P.

Title: Vice President

DOM 93 PAGE 402

STATE OF Wyoming) SS.
COUNTY OF Lincoln)

The foregoing instrument was acknowledged before me this 13th
day of December, 19 88 by Ed C. Jones.

John C. Jones
Notary Public

My Commission Expires:

September 16, 1991

STATE OF Wyoming) SS.
COUNTY OF Lincoln)

The foregoing instrument was acknowledged before me this 13th
day of December, 19 88 by Betty C. Jones.

John C. Jones
Notary Public

My Commission Expires:

September 16, 1991

BOOK 193 PAGE 403

STATE OF New Mexico)
COUNTY OF Bernalillo) ss.

On the 20th day of December, 1988, before me, a Notary Public, personally appeared K. Jagerser known to me to be the person who executed the foregoing instrument as Vice President of SANTA FE PACIFIC MINING, INC., and acknowledged to me that such corporation executed the same for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by official seal the day and year in this certificate first above written.

John R. Young
Notary Public



My Commission Expires:

9-19-89

OFFICIAL SEAL
JOHN R. YOUNG
NOTARY PUBLIC - STATE OF NEW MEXICO
NOTARY COM. FILED WITH SECRETARY OF STATE
MY COMMISSION EXPIRES 9-19-89

2021 03 M62404

EXHIBIT A

EXHIBIT A to that certain Memorandum of Mining Lease by and between Ted C. Frome and Betty B. Frome, husband and wife (as "Owner") representing 25% interest in the Mineral Estate only, and Santa Fe Pacific Mining, Inc., a Kansas Corporation (as "Lessee"), and pertaining to the following described real property situated in Eureka County, State of Nevada.

(Mineral Estate Only)

Township 26 North, Range 49 East MDB&M

Section 20: NW⁴NE⁴; NE⁴NW⁴

Containing 80.00 acres more or less.

SUBJECT TO:

1. Taxes, if any which may constitute a lien, but which are not yet due and payable; and
2. Rights-of-way, if any, for roads, telephone and telegraph lines and pipelines of record in the office of the Clerk or Recorder of the county in which the above described property is situated; and
3. Reservations contained in the United States Patents thereto.

RECORDED AT THE REQUEST OF
BOOK 193 PAGE 401
Santa Fe Pacific Mining Inc.
89 JAN 18 AM 20

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.M. RLBALPAT. RECORDER
FILE NO. 126182
FEE \$9.00

Initial for Identification
ALB
BBT
J

BOOK 193 PAGE 405