

Return to: Fm 111



2000 Idaho  
Elko NV  
89801

126444

NOTICE OF DEFAULT AND ELECTION TO SELL  
(With Provision for Acceleration of Secured Indebtedness)

The UNITED STATES OF AMERICA, acting through the Farmers Home Administration, UNITED STATES DEPARTMENT OF AGRICULTURE, the beneficiary under the following described deed of trust executed by Arnold, James A. and Suzi Arnold, husband and wife.

Records of	Dated	Date Recorded	Book	Page No.	Doc No.
Lureka County	08-24-77	08-24-77	60	384-388	63450

hereby gives notice that a BREACH OF THE OBLIGATIONS under said deeds of trust has occurred. The nature of such breach is: Failure to pay when due the installments provided for in your Promissory Note/Assumption Agreement and violation of covenants no. 7 in the Deed of Trust dated 08-24-77.

Amount necessary to bring debt current: \$58,010.20 plus interest accruing and installments becoming due hereinafter.

Because of such breach, said beneficiary hereby gives notice of its intent to and hereby does declare the entire unpaid balance secured by said deeds of trust due and payable as of March 24, 1989.

Said beneficiary, by reason of such breach, hereby elects to cause the trust property to be sold by the trustee to satisfy said entire unpaid balance.

UNITED STATES OF AMERICA

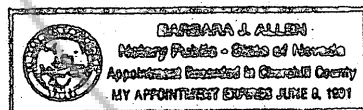
*Mike E. Holm*  
MIKE E. HOLM  
District Director

January 27, 1989

ACKNOWLEDGMENT

STATE OF NEVADA  
COUNTY OF CHURCHILL

On the 27th day of January, 1989, before me, Barbara J. Allen, a Notary Public in and for said State, personally appears Mike E. Holm, known to me to be the District Director of the Farmers Home Administration, an agency of the United States of America, and known to be the person who executed the within instrument on behalf of said agency, and acknowledged to me that the United States of America executed the same.



*Barbara J. Allen*  
Notary Public for the State of Nevada  
Residing in Fallon, NV

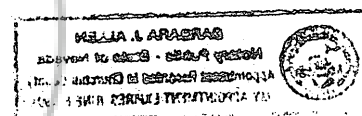
Direct any questions and make payment to Farmers Home Administration at  
ELKO County Office.

BOOK 194 PAGE 167

RECORDED AT THE REQUEST OF  
Frontier Title Co.  
Book 194 Page 167

'89 FEB 14 AID 24

OFFICIAL RECORDS  
EUREKA COUNTY Nevada  
M. N. REBALEATI, Recorder  
FILE NO. 126444 FEE \$ 6.00



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