

126461

MEMORANDUM OF AGREEMENT

STATE OF NEVADA)
) ss.
COUNTY OF EUREKA)

THIS MEMORANDUM is made and entered into between William W. Bleazard and Beverly Bleazard, husband and wife, of 329 Vincent Court, Salt Lake City, Utah (hereinafter referred to as "Owner") and Gregory B. Gintoff (hereinafter referred to as "Lessee").

Owner has for adequate consideration executed and delivered to Lessee certain instrument in writing bearing an effective date of 20 February, 1989 and styled "Mining Lease" containing terms and conditions, all of which are hereby made a part hereof as fully and completely as if herein specifically set out in full, whereby owner has given and granted unto Lessee a Mining lease on the property in Eureka County, Nevada, described in Exhibit A.

This Mining Lease is for the term of five (5) years from the effective date and may be extended for successive five (5) year terms by Lessee upon giving Owner notice of extension thirty (30) days or more before the end of the term of this lease.

BOOK 1 34 PAGE 241

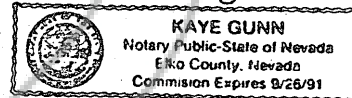
IN WITNESS WHEREOF, the parties hereto have executed this instrument, in person, as of the day and year first above written.

OWNER:

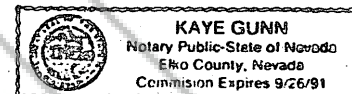
William W. Bleazard
William W. Bleazard, Owner

Notary: Dated this 20th day of February, 1989
Kaye Gunn

Beverly Bleazard
Beverly Bleazard, Owner



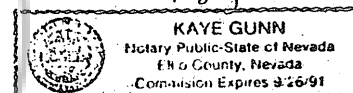
Notary: Dated this 20th day of February, 1989
Kaye Gunn



LESSEE:

Gregory B. Gintoff
Gregory B. Gintoff

Notary: Dated this 20th day of February, 1989
Kaye Gunn



BOOK 184 PAGE 242

EXHIBIT A

Exhibit A to Mining Lease Agreement between GREGORY B. GINTOFF,
and WILLIAM W. BLEAZARD and BEVERLEY BLEAZARD pertaining to those
certain unpatented lode mining claims located in Sections 1, 2, 11,
and 12, T. 35 N., R. 30 E., Eureka County, Nevada as follows:

<u>Name of Claim</u>	<u>BLM Serial No</u>
BULL MOOSE 2	89760
BULL MOOSE 3	89761
BULL MOOSE 4	89762
BULL MOOSE 5	89763
BULL MOOSE 6	89764
BULL MOOSE 7	89765

In addition, Lessee is granted a restricted right to the use of
BULL MOOSE No. 1 (BLM Serial #89759) such use will include the right
to drill, explore, locate lode bearing ore, assay and mine at levels
below 500 foot. Lessee shall be restricted to removal of no more
than ten (10) ton of ore from the surface to the 500 foot level in
any one year period from the BULL MOOSE No. 1. Lessee is further
granted an unrestricted right of first refusal, should such claim be
offered by itself or in conjunction with any other patented or
unpatented holding in Owners control, for sale, lease or other
development; further, should Owner receive any offer on such ground
Lessee shall have the right to match any such offer and lease or
acquire such ground on those terms.

Here Nevada Sept. 8, 1911
 Nevada State Office
 Federal Bldg. Rm 309 B
 300 Broth St.
 Reno, Nevada 89509
 Bldg P (702) 759-5496

Present Owners
 William W. Bleazard
 Beverly L. Bleazard
 William J. Bleazard
 329 Vincent Court
 Salt Lake City, Utah
 84102

RECORDED AT THE REQUEST OF
 Gregory G. Gifford
 BOOK PAGE
 194 241
 FEB 21 1956
 OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.N. RE-ALFATI, RECORDER
 FILE NO. 126462
 FEE \$ 8.00

The names of the unpatented lode mining claims
 is Bull Moose No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 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419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 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2178, 2179, 2180, 21