

126461

MEMORANDUM OF AGREEMENT

STATE OF NEVADA)
) ss.
COUNTY OF EUREKA)

THIS MEMORANDUM is made and entered into between William W. Bleazard and Beverly Bleazard, husband and wife, of 329 Vincent Court, Salt Lake City, Utah (hereinafter referred to as "Owner") and Gregory B. Gintoff (hereinafter referred to as "Lessee").

Owner has for adequate consideration executed and delivered to Lessee certain instrument in writing bearing an effective date of 20 February, 1989 and styled "Mining Lease" containing terms and conditions, all of which are hereby made a part hereof as fully and completely as if herein specifically set out in full, whereby owner has given and granted unto Lessee a Mining lease on the property in Eureka County, Nevada, described in Exhibit A.

This Mining Lease is for the term of five (5) years from the effective date and may be extended for successive five (5) year terms by Lessee upon giving Owner notice of extension thirty (30) days or more before the end of the term of this lease.

BOOK 184 PAGE 241

IN WITNESS WHEREOF, the parties hereto have executed this instrument, in person, as of the day and year first above written.

OWNER:

William W. Bleazard
William W. Bleazard, Owner

Notary: Dated this 20th day of February, 1989.

Beverly Bleazard
Beverly Bleazard, Owner



KAYE GUNN
Notary Public-State of Nevada
Elko County, Nevada
Commission Expires 9/26/91

Notary: Dated this 20th day of February, 1989.

LESSEE:

Gregory B. Gintoff
Gregory B. Gintoff

Notary: Dated this 20th day of February, 1989.



KAYE GUNN
Notary Public-State of Nevada
Elko County, Nevada
Commission Expires 9/26/91



KAYE GUNN
Notary Public-State of Nevada
Elko County, Nevada
Commission Expires 9/26/91

BOOK 184 PAGE 242

EXHIBIT A

Exhibit A to Mining Lease Agreement between GREGORY B. GINTOFF,
and WILLIAM W. BLEAZARD and BEVERLEY BLEAZARD pertaining to those
certain unpatented lode mining claims located in Sections 1, 2, 11,
and 12, T. 35 N., R. 30 E., Eureka County, Nevada as follows:

<u>Name of Claim</u>	<u>BLM Serial No</u>
BULL MOOSE 2	89760
BULL MOOSE 3	89761
BULL MOOSE 4	89762
BULL MOOSE 5	89763
BULL MOOSE 6	89764
BULL MOOSE 7	89765

In addition, Lessee is granted a restricted right to the use of
BULL MOOSE No. 1 (BLM Serial #89759) such use will include the right
to drill, explore, locate lode bearing ore, assay and mine at levels
below 500 foot. Lessee shall be restricted to removal of no more
than ten (10) ton of ore from the surface to the 500 foot level in
any one year period from the BULL MOOSE No. 1. Lessee is further
granted an unrestricted right of first refusal, should such claim be
offered by itself or in conjunction with any other patented or
unpatented holding in Owners control, for sale, lease or other
development; further, should Owner receive any offer on such ground
Lessee shall have the right to match any such offer and lease or
acquire such ground on those terms.

Here Nevada Sept. 11, 1961

Nevada State Office
Federal Bldg. Rom 309 B
300 Brook St.
Reno, Nevada 89509
Telephone P. (702) 789-5496

Present Owners -
William W. Blezard
Dever Loyd Blezard
William J. Blezard

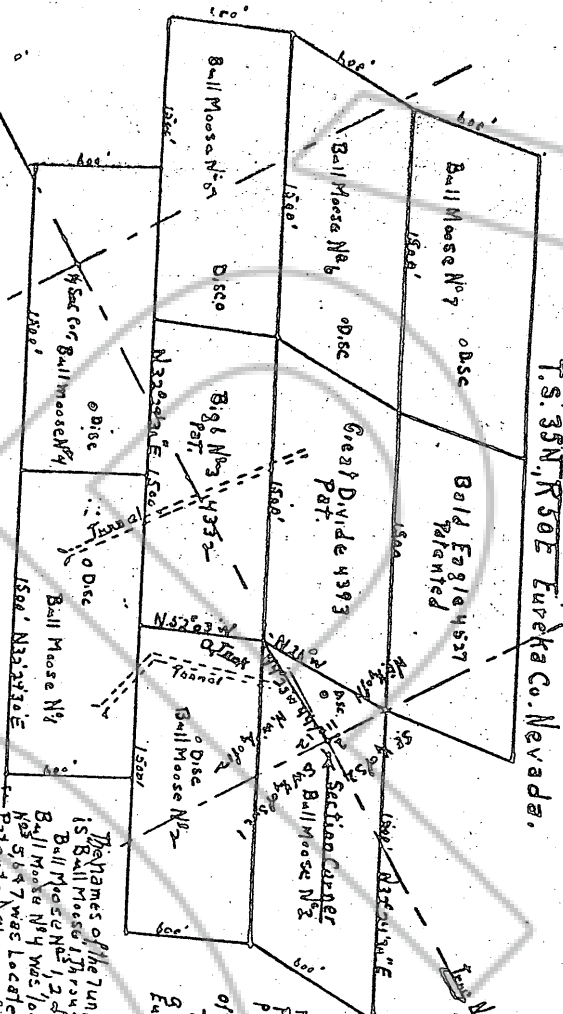
329 Vincent Court
Salt Lake City, Utah
84110

RECORDED AT THE REQUEST OF
Gregory Guntott
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALPATI, RECORDER
FILE NO. 126462
FEE \$ 8.00

The names of the unpatented lode mining claims
is Bull Moose No. 1 through 7.
Bull Moose No. 1 was located Nov. 9, 1953.
Bull Moose No. 2 was located Nov. 1953. Bull Moose
No. 3 was located Sept. 3, 1963. The three
Patents Claims are known as The Eagle
Patent Claims and known as The Eagle
No. 1, 2, 3, 4, 5, 6, 7. SW 1/4 of NW 1/4 of 12,
T. 35N., R. 50E., S. 17E. and 1977 was recorded
Aug. 17, 1979 in Quorum 72, 73 & 79.

Map of the Seven Bull
Moose Lode Mining Claims
plus 3 of the Lynn Big Six
located in T. 35N., R. 50E.
of the Mount Diablo Meridian.
These Claims Embrace a
portion of Sec. 12, 11 and 12,
Eureka Co. Nevada.



T. 35N., R. 50E. Eureka Co. Nevada.

126462