

126511

RELEASE OF MINING LEASE AND RIGHT OF FIRST REFUSAL

For valuable consideration, Noranda Exploration, Inc.,
effective as of February 22, 1989 hereby releases and quit claims
to International Metals & Energy Corporation all right, title and
interest in certain mining properties located in Eureka County,
Nevada, to wit:

See Exhibit "A" attached hereto

This release acknowledges the termination of all rights in
the claims which were granted to Noranda Exploration, Inc., as a
result of a Mining Lease and First Right of Refusal Agreement
dated February 24, 1986 between International Metals & Energy
Corporation and Noranda Exploration, Inc.

Dated this 22nd day of February, 1989.

NORANDA EXPLORATION, INC.

By: 
C. Stewart Wallis
Mgr., West U.S. Division

ATTEST:

 Marlene D. Wallis
Assistant Secretary

STATE OF COLORADO)
)ss.
COUNTY OF JEFFERSON)

The foregoing instrument was acknowledged before me this
22nd day of February, 1989 by C. Stewart Wallis
as Mgr. West U.S. Division of Noranda Exploration, Inc., a
Delaware corporation.

Diane Mauston
Notary Public

My commission expires: 7/12/91

 SEAL
Affixed

EXHIBIT "A"

Attached to and made a part of
Release of Mining Lease and Right of First Refusal
between International Metals & Energy Corporation
and
Noranda Exploration, Inc.
dated February 22, 1989

<u>Claims</u>	<u>Recorded in</u>		<u>DLM Serial Numbers</u>
	<u>Book</u>	<u>at Pages</u>	
IK 01-030	100	126-155	NMC 230001-230030
IK 01-030 Amended	143	305-334	NMC 368687-368616
IK 031-035	106	509-513	NMC 255203-255287
IK 031-035 Amended	145	335-339	NMC 368617-368621
WP 01-010	94	146-163	NMC 192163-192180
WP 01-010 Amended	145	58-75	NMC 368622-368639
WP 019	106	325	NMC 254499
WP 019 Amended	145	76	NMC 368640
WP 020-020	94	165-173	NMC 192181-192189
WP 020-020 Amended	145	77-85	NMC 368641-368649
WP 029	106	326	NMC 254500
WP 029 Amended	145	86	NMC 368650
WP 030-033	94	175-178	NMC 192190-192193
WP 030-033 Amended	145	91-94	NMC 368651-368654
WP 034	105	335	NMC 251487
WP 034 Amended	145	91	NMC 368655
WP 035	106	327	NMC 254501
WP 035 Amended	145	92	NMC 368656
WP 036-039	105	336-339	NMC 251488-251491
WP 036-039 Amended	145	93-96	NMC 368657-368660
WP 040-050	94	181-191	NMC 192196-192206
WP 040-050 Amended	145	97-107	NMC 368661-368671
WP 051	94	192	NMC 233091
WP 051 Amended	145	108	NMC 368672
WP 052-062	112	116-126	NMC 275459-275469
WP 052-062 Amended	145	109-119	NMC 368673-368683
WP 063-098	112	579-614	NMC 279224-279259
WP 063-098 Amended	145	120-155	NMC 368684-368719
WP 099-0192	113	1-94	NMC 279260-279353
WP 099-0192 Amended	145	156-249	NMC 368720-368813
WP 0193	113	95	NMC 279354
WP 0193 Amended	145	437	NMC 368814
WP 0194-0248	113	96-150	NMC 279355-279409
WP 0194-0248 Amended	145	250-304	NMC 368815-268869
EM 01-021	141	525-545	NMC 357927-357947
EM 022-031	142	183-192	NMC 360920-360929
KBM 01-15	162	152-166	NMC 427454-427468

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... part of
... of ... of ...
... International ... Energy Corporation

... dated ... 1982

RECORDED AT THE REQUEST OF
BOOK 194 PAGE 354
Novanda
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M. B. REBALATI, RECORDER
FILE NO. FEE \$ 7.00

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